MAINE SWIMMING, INC. | Finance Committee - Meeting Minutes

Date: May 7, 2023, 6:00 PM

Location: Zoom

MISSION | Create opportunities and provide resources to promote excellence in Maine swimming.

VISION | Maine Swimming: You CAN get there from here!

CORE VALUES | Sportsmanship. Excellence. Leadership. Fun.

✓ Taylor Rogers *Administrative Vice-Chair*	
○ Brian Savage (6:14PM) *General Chair*	
✓ Holly Hatch *Finance Committee Chair*	
○ Stacy Kennard *Treasurer*	
○ Olivia Tighe *Athlete*	
✓ Stephen Johnston *Athlete*	
○ Brim Peabody *Athlete*	
○ Jim Willis *At Large*	
✓ Mary Ellen Tynan *At Large*	

1. **Call to order** - Mission Statement, Vision Statement, & Core Values read.
2. **Roll Call**
3. **Minutes** – April 2nd. Motion by Steven to approve as presented, second by Taylor. Motion passes unanimously.

4. **Financials (Holly shares screen)** - $151,535.50 between our accounts. We have another $9,000 in charges on the credit card. Holly reiterated that our interest rates are so much better than during COVID.

5. **Budget – Holly shared her screen**–
Holly asked for guidance regarding sponsorship for leadership Retreat for 23-24. Mary Ellen said she doesn't expect Maine to host if for a few years. Holly gave a description of the difference between a grant and a sponsorship. Hopefully we will get something from Hannafords or Alfond this year. If we are not hosting the retreat, we will not have income for sponsorship and/or grants. Mary Ellen reported that the Eastern Zone voted this morning to give $12000 to the Eastern Zone Leadership Summit for next year. Discussion about potential donations for next year. Taylor makes a motion to put $500 in the budget. That gives a deficit of $46,300 which is similar to this year. Taylor makes a motion to approve. Mary Ellen seconds. Motion passes unanimously.
6. **Summer Champs**
   a. Colby will allow us to bring in some food from outside to keep costs down. There is a bagel place we may be able to have come.
   b. Mary Ellen asked for clarification on awards and will talk to Jim
   c. Discussion on admissions and program fee.
   d. Banner – should Holly move forward? Taylor asked if we could have neon banner. Mary Ellen will get contact and get vector file and see if SwimOutlet can change the colors. Holly said we could get two! Agreed.
   e. Mary Ellen said we will have some additional cost for rental for additional warm-up as Toronto will be coming Tuesday and many teams want warm-up.
   f. Discussion on dorms and income.

7. **Impact Award** -
   a. Taylor makes a motion that if the Impact Award Committee wishes to give two awards this year, that we fund two awards. Mary Ellen seconds.
8. **Grant Updates**– waiting to hear.
9. **Retreat**
   a. Holly asked about additional expenses. Mary Ellen said she will be buying board games. Also we might need to pay some travel for Marco Greico or an older athlete to come do the leadership portion of the Leadership

	Summit. Also Steven and Olivia will get dorm rooms covered if they come and help. b. Holly asked what we will do with the games after the event? Donation seems great. Athletes could decide. Holly asked if we are buying giveaway stuff. Mary Ellen is finalizing. Notepads and such with the logo. Everyone wants a sticker. We also ordered four different colored caps for the teams. c. Mary Ellen is linking up Colby Admissions on Friday including a tour. Also an activity for the kids. 10. **Other business –** Treasurer discussion - . whether it should be a paid positon. This will be going in front of HOD. Do we have an approximate number of how much it would cost? Are we looking at \$20 or more? Betsy charged \$50 as a bookkeeper. Mary Ellen suggested a figure of \$10,000. 11. Motion to adjourn by Taylor and second by Steven passes unanimously at 6:55PM 12. Next Meetings – *June 4th at 6PM* Respectfully submitted, Mary Ellen Tynan