



MAINE SWIMMING, INC. | Finance Committee - Meeting Minutes

Date: June 19, 2022, 6:30 PM

Location: Zoom

MISSION | Create opportunities and provide resources to promote excellence in Maine swimming.

VISION | Maine Swimming: You CAN get there from here!

CORE VALUES | Sportsmanship. Excellence. Leadership. Fun.

Taylor Rogers <i>General Chair</i>	Mission Statement, Vision Statement, & Core Values read.
✓ Brian Savage <i>Joined at 6:50 PM</i> <i>Administrative</i> <i>Vice-Chair</i>	\$139,280.27 total of all accounts
✓ Holly Hatch <i>Finance Vice-Chair</i>	Bank Address Change: Change bank address from Jim Willis to Stacy Kennard.
✓ Stacy Kennard <i>Left at 7:15</i> <i>Treasurer</i>	Summer Long Course Championship Meet Finances: Budget for this meet based off Canada meets in the past, and an assumed number of swimmers attending, we had no information from Colby when the budget was made. We did see a profit from Winter Champs this year. Fiscal year budget showed us at a \$55,000 deficit overall, as of May our actual deficit is only \$455. Colby will cost \$15,000 for rental plus hospitality food fee, we would need around 350 swimmers to cover the cost. Colby is offering dorm room rental at a cost of \$70 per night, including 3 meals per day – ME Swimming will charge \$80 per night to cover our fees and admin time.
Olivia Tighe <i>Athlete</i>	
✓ Steven Johnston <i>Joined at 6:41 PM</i> <i>Athlete</i>	Fundraising: Fundraising appeals need to be made each year – we need a task force/committee set up to handle fundraising; need 100% support from Board of Directors and Committee members; appeal to alumni swimmers first – perhaps ask \$1/\$2 x number of year of their swimming career is an idea; match challenge; appeal will be marketed towards a specific goal/goals
✓ Jim Willis	<i>Is it a fair expectation for board members to financially support ME Swimming?</i> Could be a hardship for some of our student members; any amount of contribution big or small– the amount will not be disclosed; most boards have this expectation -Need to look for some database/software system to facilitate fundraising appeal, decision to start small and look for free software to try to start the program -Should have someone who writes grants/works in fundraising on the committee
✓ Mary Ellen Tynan	Other Business: Online USA registrations will mean less credit card fees for MESI, new system starts September 1 <i>Motion to adjourn meeting at 7:40 PM by Steven, second by Sponge</i> <i>Motion passes unanimously</i> Respectfully submitted, Stacy Kennard/Treasurer