



MAINE SWIMMING, INC. | Finance Committee - Meeting Minutes

Date: October 2, 2022, 6:30 PM

Location: Zoom

MISSION | Create opportunities and provide resources to promote excellence in Maine swimming.

VISION | Maine Swimming: You CAN get there from here!

CORE VALUES | Sportsmanship. Excellence. Leadership. Fun.

✓ Taylor Rogers <i>Administrative Vice-Chair</i>	Mission Statement, Vision Statement, & Core Values read.
✓ Brian Savage <i>General Chair</i>	Meeting Minutes: Motion to approve meeting minutes from 06/22 by Taylor, second by Stacy – discussion: add Brim to the meeting minutes even though he was absent All in favor, motion passes unanimously
✓ Holly Hatch <i>Finance Committee Chair</i>	Current Financials: \$129,432.29 between all deposit accounts \$12,493.14 available credit line with MasterCard Approximately 100,000 rewards points on the credit card Profit & Loss Budget vs Actual- 09/2021 – 08/2022: Budgeted for (\$55,210.00) , actual was (\$6,888.77) - Discussion: All transportation cost goes into one line item (airfare/car rentals/mileage) – Holly will look into lodging cost, should be higher
✓ Stacy Kennard <i>Treasurer</i>	Motion to table approval until we receive a revised profit & loss via email by Sponge, second by Brim – no discussion
Olivia Tighe <i>Athlete</i>	All in favor, motion passes unanimously
Stephen Johnston <i>Athlete</i>	Bowdoin Facility Rental Cost – Winter Champs: Waiting on numbers from Bowdoin.
✓ Brim Peabody <i>Athlete</i>	New Business (moved out of order by Sponge) USA teams in Maine to pull out of Maine Swimming, CMA is a definite, Porpoises are also likely to leave – CMA is joining Blue Fish under the New England Swimming umbrella instead of ME Swimming - MESI could lose 300+ swimmers/15 +/- coaches/several board members – still a lot up in the air, waiting to speak with USA swimming for clarification
✓ Jim Willis <i>At Large</i>	BOD Annual Gift: MESI implemented a Board of Directors gift in 2021, last year was a ¾ zip, idea for this year from Olivia is an insulated tumbler with clever logo, cost about \$700 for 24
✓ Mary Ellen Tynan <i>At Large</i>	Motion to table by Taylor Meet Fee Structure: Nothing can change before the season, table discussion Athlete Leadership Event Fundraising Plan: We need to find funding to offset the cost of this event (grants/business sponsors), needs to be addressed in the next month or so – cost we are trying to offset would be around \$10,000 for pool rentals, stipends for presenters (Safe Sport/DEI/College Coaching Panel) & ME Swimming athletes – Taylor predicts \$15,000 to \$20,000 goal

for fundraising – Sponge: Invite Ethan & Brady to Finance Committee next month to discuss further with rough draft of expenses and list of presenters they would like to see; Taylor offered to help write grants if others can find them, good opportunity for athletes to learn about grant writing/fundraising – keep them active in the process

New Finance Committee Members:

Mary Ellen will remain on Finance Committee as voting member, committee to stay as is.

Next meeting 10/30/22 at 5:30 PM, combined with Athlete Committee meeting

Motion to adjourn meeting at 7:40 PM by Sponge, second by Taylor- no discussion

Motion passes unanimously

Respectfully submitted,
Stacy Kennard/Treasurer