



MAINE SWIMMING, INC. | Finance Committee - Meeting Minutes

Date: November 7, 2021, 6:30 PM

Location: Zoom

MISSION | Create opportunities and provide resources to promote excellence in Maine swimming.

VISION | Maine Swimming: You CAN get there from here!

CORE VALUES | Sportsmanship. Excellence. Leadership. Fun.

✓ Taylor Rogers <i>General Chair</i>	Mission Statement, Vision Statement, & Core Values read. \$157, 493.45 as of today split between checking, savings & CD \$14,416.62 available credit on MasterCard Intrasquad Meet: Request made for clubs to be allowed to run Intrasquad Meets Discussion: Teams may not participate in other MESI meets if they are able to run intrasquad meets, in the past there have been issues with how the meets are run, financially they could end up costing MESI due in part to Mary Ellen's time setting them up Motion by Taylor to leave policy as is, to not include intrasquad meets, second by Steven Discussion: Olivia asks if we could allow only 1 intrasquad meet per year per team if it's really wanted; only 1 team has requested this; allowing this has the potential of negatively affecting our MESI membership because many Y athletes chose to participate in USA swimming due to access to bigger meets/better competition and if teams decide to not participate due in house meets, this could impact membership if there is a lower quality of competition All in favor, motion passes unanimously Club Application Deadline Forms have not been published yet, so we need extend the deadline Taylor: Extend the deadline as follows: "The first round of applications must be received no later than December 1, 2021. Aid determinations for Round 1 will be completed by the Finance Committee by December 7, 2021. Round 1 disbursements are expected to be distributed by December 14, 2021." Senior Scholarship Motion by Jim to approve a \$4,000 scholarship per year for the Emily Caras Snyder Scholarship, second by Taylor Discussion: The family has stated they would like to give \$1,500 a year instead of the original \$500, so MESI's investment each year has not changed – MESI will still give only \$2,500 for Emily Caras Snyder Scholarship with the family giving \$1,500 All in favor, motion passes unanimously
Brian Savage <i>Administrative Vice-Chair</i>	
✓ Holly Hatch <i>Finance Vice-Chair</i>	
✓ Stacy Kennard <i>Treasurer</i>	
✓ Olivia Tighe <i>Athlete</i>	
✓ Steven Johnston <i>Athlete</i>	
✓ Jim Willis	
✓ Mary Ellen Tynan	

Observation Fees

Request for funds (\$1,200) to reimburse the official's \$50 each to attend High School State Meets and Regional Meets

Discussion: How will that be divided? 8 Regional Meets, 4 High School State Meets, 2 officials per meet = \$1,200

Mary Ellen – Would we want to up the amount to cover more officials? One official can't adequately cover an entire 8 lane pool, possibly have 4 officials at some State Meets

Would this come out of the Senior Committee Budget? Senior Committee Budget is at \$1,000 – Jim would like to increase the budget to \$1,600 to cover the cost of the observation fees

Motion by Jim to recommend to the Board to increase the Senior Committee's Budget to \$1,600 to cover the cost of paying officials \$50 each to attend High School State Meets & Regional Meets, second by Mary Ellen

All in favor, motion passes unanimously

Andrew Seliskar Clinic & Meet:

Old Town YMCA will send invoice for \$2,000.

Personal thank you for Paul & Kyle?

Motion by Taylor to give \$50 gift cards to Paul Monyok and Kyle Bauer for volunteering to help out at the Andrew Seliskar Clinic & Meet, second by Jim

Discussion: What kind of gift card? VISA Gift Card or local favorite restaurant? decision to go with restaurant gift cards

All in favor, motion passes unanimously

Endowment Discussion

Tabled until next meeting.

Next meeting is December 5th at 6:30 PM

Motion to adjourn by Steven, second by Mary Ellen at 7:30PM

All in favor, motion passes unanimously

Respectfully submitted,
Stacy Kennard
Treasurer