



MAINE SWIMMING, INC. | Finance Committee - Meeting Minutes

Date: December 4, 2022, 3:30 PM

Location: Zoom

MISSION | Create opportunities and provide resources to promote excellence in Maine swimming.

VISION | Maine Swimming: You CAN get there from here!

CORE VALUES | Sportsmanship. Excellence. Leadership. Fun.

✓ Taylor Rogers <i>Administrative Vice-Chair</i>	Mission Statement, Vision Statement, & Core Values read. Meeting Minutes: <i>Motion</i> to approve meeting minutes from 11/2022 by Steven, second by Mary Ellen <i>All in favor, motion passes unanimously</i> Financials: \$131,210.51 total in all accounts \$2,421.20 in un-cleared transactions \$13,330.98 available credit on credit card 9 un-cleared checks, need to void and re-issue several older checks for Safe Sport Recognition/Check the Box Initiative– will check in with recipients to be sure they don't have them. Athlete Leadership Event – Fundraising Update Harold Alfond Grant information sent to Taylor. One sponsor so far – ME Lobster Now for \$500.00 Concerns about whether the athletes will be able to raise all the money for the event, ME Swimming will make up the difference for what they are unable to raise Winter Champ Meet Location: 2 meets – Senior Event & 14U Event \$15,000.00 for each event quoted by Long Reach - Bath \$12,000.00 for each event quoted by Bowdoin College <i>Motion</i> to run Senior Meet at Bowdoin College by Taylor, second by Stacy no discussion <i>Motion passes unanimously</i> <i>Motion</i> to run 14U Meet at Bowdoin College by Mary Ellen, second by Taylor – need to offer exciting meet to encourage/increase participation, issues with meet at LRSC last year: not being able to hear on deck, hard to communicate with starter, air quality, no warm up/warm down pool, parking issues <i>Motion passes unanimously</i> Adjust Budget Line Items:
Brian Savage <i>General Chair</i>	
✓ Holly Hatch <i>Finance Committee Chair</i>	
✓ Stacy Kennard <i>Treasurer</i>	
✓ Olivia Tighe <i>Athlete</i>	
✓ Stephen Johnston <i>Athlete</i> <i>Left at 4:10 PM</i>	
Brim Peabody <i>Athlete</i>	
✓ Jim Willis <i>At Large</i>	
✓ Mary Ellen Tynan <i>At Large</i>	

Motion to increase Age Group Event line item to \$3000 (from \$1500) by Taylor, second by Stacy
Motion amended by Mary Ellen to move the \$1500 from Winter MESI Sponsor Meet Expense to the Age Group Event line item, second by Taylor - **Amendment passes unanimously**
Motion passes unanimously

Motion to move \$3000 from the Fall MESI Sponsored Meet Expenses to the Banquet Expense line item by Mary Ellen, second by Taylor - no discussion
Motion passes unanimously

Motion to use \$4500 left over on Winter MESI Sponsored Meet Expense & Fall MESI Sponsored Event Expense line items as an incentive for the athletes fundraising the Athlete Leadership Event – MESI will match up to \$4500 through January 31st, any money the athletes bring in for sponsorships by Taylor, second Mary Ellen – good positive way to motivate athletes to get moving on fundraising, give the athletes more time especially with the holiday in the mix
Motion amended by Jim to extend time period through the end of February, second by Taylor- **Amendment passes unanimously**
Motion passes unanimously

Adjustments will be presented to the Board for approval by Holly.

Other Business:
Need to keep an eye on numbers for Championship meets/may need to increase fees or loosen qualifying times.

Next Meeting:
Motion to move next Finance Meeting to January 8th at 4:00 PM by Taylor, second by Olivia- no discussion
Motion passes unanimously

Motion to move all future Finance Meetings through fiscal year to 4:00 PM by Taylor, second by Stacy- no discussion
Motion passes unanimously

Motion to adjourn meeting at 4:30 PM by Olivia, second by Stacy- no discussion
Motion passes unanimously

Respectfully submitted,
Stacy Kennard/Treasurer