



Maine Swimming Finance Committee Meeting
01/03/2021 6:00PM
Via Zoom

Present: Holly Hatch, Taylor Rogers, Sponge Savage, Olivia Tighe, Jim Willis, Mary Ellen Tynan, James Wells
Absent: Stacy Kennard

Mission and Vision statements read.

As of January 1st all accounts match up. \$137,302.59 Total. Earning points on credit card.

Club Support:

Holly made some tentative updates to the previous document.

Updates:

1. \$11,000 is available in the budget.
2. Tier 1 reflects rebate of club registration fees (MESI portion) instead of athlete registrations. Change timeframe to 2020-2021 short course and long course seasons.
3. Tier 2 - Bumped meet fee offset down from 75% to 60%. For MESI meets, KVV doing well so should not be applying. No one bid D2 so only potential is LRSC. Sponge gave run-down of status of Bath YMCA. Things are not good. Membership down 60%. Will be applying for PPE. Champs probably late April so need to change dates on policy? Mary Ellen said they were awarded meets in the old time frame but they might not be run. Time frame iffy if they get to run something later if we have already given them money. Holly – we just need to provide assistance for anyone who had been planning to run a meet to help keep them whole. Discussion regarding MESI sponsored meets. Need to separate policy for club sponsored meets and MESI sponsored meets. Created Tier 3 for the MESI Sponsored meets. Discussion around how much bids were. Jay didn't put an amount.
4. Eligibility – Changes to timeline and clarification of wording.
5. Application Criteria - Sponge suggested adding Club Recognition Level as a consideration item.
6. Timeline - First submissions will be due February 1. Review February 7th, then Board needs to approve. Run BOD meeting on 8th if needed and disperse checks on the 16th. Second round submission date April 30th, review by May 9th and checks distributed prior to May 31st. Third round submission due by August 15th, review by August 25th and distributed by August 31st.
7. Additional information change "first round" to "prior rounds". Clarify 2020-2021 competition year.

Motion to approve updated club program with documented changes. Second by Jim. No discussion.

Motion passes unanimously.

Other items:

1. **Are we ready to move ahead with audit committee? Been a long time since they have met.**
2. **Olivia discussed how they travel, testing and how meets are done. She is happy to speak with coaches and Meet Directors to give ideas.**



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Next Meeting Scheduled Sunday February 7th at 6PM but that is the Super Bowl. Motion to reschedule to January 31st at 6PM by Taylor. Second by Mary Ellen. Motion passes.

Taylor motion to adjourn. Second by Mary Ellen. Motion passes.

Respectfully submitted,

Mary Ellen Tynan