

Michigan Swimming

BALANCE SHEET

As of August 31, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank of America - Checking Account (deleted)	265,020.27
Total Bank Accounts	\$265,020.27
Accounts Receivable	
Accounts Receivable (A/R)	4,388.75
Total Accounts Receivable	\$4,388.75
Other Current Assets	
First Western Trust Investment Account	190,214.25
Prepaid Expenses	7,281.91
Total Other Current Assets	\$197,496.16
Total Current Assets	\$466,905.18
TOTAL ASSETS	\$466,905.18
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Athlete Travel Fund	31,018.16
Accrued Expenses	9,611.70
Total Other Current Liabilities	\$40,629.86
Total Current Liabilities	\$40,629.86
Total Liabilities	\$40,629.86
Equity	
Opening Balance Equity	0.00
Retained Earnings	380,204.05
Net Income	46,071.27
Total Equity	\$426,275.32
TOTAL LIABILITIES AND EQUITY	\$466,905.18