

Michigan Swimming

BUDGET VS. ACTUALS: FY 2016

September 2016 - August 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Club Registrations (deleted)	764,179.79	805,665.00	-41,485.21	94.85 %
USA Registration Payments (deleted)	-595,507.00	-607,310.00	11,803.00	98.06 %
Total Club Registrations (deleted)	168,672.79	198,355.00	-29,682.21	85.04 %
Investment Income (deleted)		3,500.00	-3,500.00	
Interest / Dividends (deleted)	4,544.22		4,544.22	
Unrealized Gain (Loss) (deleted)	1,362.04		1,362.04	
Total Investment Income (deleted)	5,906.26	3,500.00	2,406.26	168.75 %
Meet Income (deleted)	77,784.82	85,000.00	-7,215.18	91.51 %
Distr./JO Surcharge Fees (deleted)	20,428.86	22,000.00	-1,571.14	92.86 %
Awards Districts/JO (deleted)	-15,636.76	-12,000.00	-3,636.76	130.31 %
Officials Districts/JO (deleted)	-11,650.00	-12,000.00	350.00	97.08 %
Total Distr./JO Surcharge Fees (deleted)	-6,857.90	-2,000.00	-4,857.90	342.90 %
Total Meet Income (deleted)	70,926.92	83,000.00	-12,073.08	85.45 %
Total Income	\$245,505.97	\$284,855.00	\$ -39,349.03	86.19 %
GROSS PROFIT	\$245,505.97	\$284,855.00	\$ -39,349.03	86.19 %
Expenses				
Bank Charges (deleted)	80.00		80.00	
Returned Items/Bank Charges (deleted)	199.35		199.35	
Total Bank Charges (deleted)	279.35		279.35	
Discretionary Budget				
Disability Swimming (deleted)	3,000.00	4,000.00	-1,000.00	75.00 %
Diversity - Outreach (deleted)		3,000.00	-3,000.00	
Diversity Grant Fund (deleted)		10,000.00	-10,000.00	
Diversity Travel Meet (deleted)	5,661.50		5,661.50	
Total Diversity - Outreach (deleted)	5,661.50	13,000.00	-7,338.50	43.55 %
Finance (deleted)	3,090.00	3,000.00	90.00	103.00 %
Office Expenses (deleted)	0.00		0.00	
Merchant Services Fees (deleted)	0.00		0.00	
Total Office Expenses (deleted)	0.00		0.00	
Total Finance (deleted)	3,090.00	3,000.00	90.00	103.00 %
General Chair (deleted)	4,344.88	7,500.00	-3,155.12	57.93 %
CZ/USA Swimming Meetings - Travel (deleted)	3,687.60		3,687.60	
HOD Meeting Expense (deleted)	1,943.34		1,943.34	
Total General Chair (deleted)	9,975.82	7,500.00	2,475.82	133.01 %
Officials (deleted)				
Officials - General (deleted)	3,848.28	5,000.00	-1,151.72	76.97 %
Officials - Travel Fund (deleted)	3,533.83	5,000.00	-1,466.17	70.68 %
Total Officials (deleted)	7,382.11	10,000.00	-2,617.89	73.82 %
Program Ops (deleted)	275.82	1,500.00	-1,224.18	18.39 %
Athlete Driven initiatives (deleted)	3,161.25	5,000.00	-1,838.75	63.23 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Coaches Clinic (deleted)		5,000.00	-5,000.00	
Total Program Ops (deleted)	3,437.07	11,500.00	-8,062.93	29.89 %
Safety Chair (deleted)		3,000.00	-3,000.00	
Swim Meets (deleted)				
Awards (deleted)	11,128.75	12,000.00	-871.25	92.74 %
Pool Rental (deleted)	30,000.00	24,000.00	6,000.00	125.00 %
Quads Meet (deleted)	1,930.31		1,930.31	
Zone (deleted)	7,908.95	6,000.00	1,908.95	131.82 %
Zone Meet Apparel Stipend (deleted)	1,720.25	5,000.00	-3,279.75	34.41 %
Total Swim Meets (deleted)	52,688.26	47,000.00	5,688.26	112.10 %
Total Discretionary Budget	85,234.76	99,000.00	-13,765.24	86.10 %
Dues & Subscriptions		200.00	-200.00	
Legal & Professional Fees (deleted)	3,880.00	4,000.00	-120.00	97.00 %
Office Expenses (deleted)				
Merchant Service Fees (deleted)	2,011.74	5,000.00	-2,988.26	40.23 %
MS Central Office (deleted)	71,234.88	75,000.00	-3,765.12	94.98 %
MS Office Expenses (deleted)	267.68		267.68	
MS Office-Convention (deleted)	1,753.71	2,500.00	-746.29	70.15 %
Website/Administrative (deleted)		1,000.00	-1,000.00	
Total Office Expenses (deleted)	75,268.01	83,500.00	-8,231.99	90.14 %
Training - Seminars (deleted)				
Swimposium (deleted)		1,200.00	-1,200.00	
Total Training - Seminars (deleted)		1,200.00	-1,200.00	
Travel (deleted)				
Convention (deleted)	14,417.34	15,000.00	-582.66	96.12 %
Travel Fund (deleted)	20,000.00	20,000.00	0.00	100.00 %
Total Travel (deleted)	34,417.34	35,000.00	-582.66	98.34 %
Total Expenses	\$199,079.46	\$222,900.00	\$ -23,820.54	89.31 %
NET OPERATING INCOME	\$46,426.51	\$61,955.00	\$ -15,528.49	74.94 %
Other Income				
Miscellaneous Income (deleted)	-355.24		-355.24	
Total Other Income	\$ -355.24	\$0.00	\$ -355.24	0.00%
Other Expenses				
Miscellaneous (deleted)		500.00	-500.00	
Total Other Expenses	\$0.00	\$500.00	\$ -500.00	0.00%
NET OTHER INCOME	\$ -355.24	\$ -500.00	\$144.76	71.05 %
NET INCOME	\$46,071.27	\$61,455.00	\$ -15,383.73	74.97 %