

Michigan Swimming

PROFIT AND LOSS

September 2016 - August 2017

	TOTAL
Income	
Club Registrations (deleted)	764,179.79
USA Registration Payments (deleted)	-595,507.00
Total Club Registrations (deleted)	168,672.79
Investment Income (deleted)	
Interest / Dividends (deleted)	4,544.22
Unrealized Gain (Loss) (deleted)	1,362.04
Total Investment Income (deleted)	5,906.26
Meet Income (deleted)	77,784.82
Distr./JO Surcharge Fees (deleted)	20,428.86
Awards Districts/JO (deleted)	-15,636.76
Officials Districts/JO (deleted)	-11,650.00
Total Distr./JO Surcharge Fees (deleted)	-6,857.90
Total Meet Income (deleted)	70,926.92
Total Income	\$245,505.97
GROSS PROFIT	\$245,505.97
Expenses	
Bank Charges (deleted)	80.00
Returned Items/Bank Charges (deleted)	199.35
Total Bank Charges (deleted)	279.35
Discretionary Budget	
Disability Swimming (deleted)	3,000.00
Diversity - Outreach (deleted)	
Diversity Travel Meet (deleted)	5,661.50
Total Diversity - Outreach (deleted)	5,661.50
Finance (deleted)	3,090.00
Office Expenses (deleted)	0.00
Merchant Services Fees (deleted)	0.00
Total Office Expenses (deleted)	0.00
Total Finance (deleted)	3,090.00
General Chair (deleted)	4,344.88
CZ/USA Swimming Meetings - Travel (deleted)	3,687.60
HOD Meeting Expense (deleted)	1,943.34
Total General Chair (deleted)	9,975.82
Officials (deleted)	
Officials - General (deleted)	3,848.28
Officials - Travel Fund (deleted)	3,533.83
Total Officials (deleted)	7,382.11
Program Ops (deleted)	275.82
Athlete Driven initiatives (deleted)	3,161.25
Total Program Ops (deleted)	3,437.07

	TOTAL
Swim Meets (deleted)	
Awards (deleted)	11,128.75
Pool Rental (deleted)	30,000.00
Quads Meet (deleted)	1,930.31
Zone (deleted)	7,908.95
Zone Meet Apparel Stipend (deleted)	1,720.25
Total Swim Meets (deleted)	52,688.26
Total Discretionary Budget	85,234.76
Legal & Professional Fees (deleted)	3,880.00
Office Expenses (deleted)	
Merchant Service Fees (deleted)	2,011.74
MS Central Office (deleted)	71,234.88
MS Office Expenses (deleted)	267.68
MS Office-Convention (deleted)	1,753.71
Total Office Expenses (deleted)	75,268.01
Travel (deleted)	
Convention (deleted)	14,417.34
Travel Fund (deleted)	20,000.00
Total Travel (deleted)	34,417.34
Total Expenses	\$199,079.46
NET OPERATING INCOME	\$46,426.51
Other Income	
Miscellaneous Income (deleted)	-355.24
Total Other Income	\$ -355.24
NET OTHER INCOME	\$ -355.24
NET INCOME	\$46,071.27