

Michigan Swimming

BALANCE SHEET

As of August 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank of America - Checking Account (deleted)	117,079.68
Chase - Athlete Travel Fund Account	2,000.00
Chase - Platinum Checking Account	146,788.13
Total Bank Accounts	\$265,867.81
Accounts Receivable	
Accounts Receivable (A/R)	30,185.50
Total Accounts Receivable	\$30,185.50
Other Current Assets	
First Western Trust Investment Account	189,400.87
Prepaid Expenses	0.00
Total Other Current Assets	\$189,400.87
Total Current Assets	\$485,454.18
TOTAL ASSETS	\$485,454.18
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Athlete Travel Fund	29,268.16
Accrued Expenses	16,352.58
Total Other Current Liabilities	\$45,620.74
Total Current Liabilities	\$45,620.74
Total Liabilities	\$45,620.74
Equity	
Opening Balance Equity	0.00
Retained Earnings	426,275.32
Net Income	13,558.12
Total Equity	\$439,833.44
TOTAL LIABILITIES AND EQUITY	\$485,454.18