

Michigan Swimming

BUDGET VS. ACTUALS: FY 2017

September 2017 - August 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Club Registrations (deleted)	743,263.00	805,665.00	-62,402.00	92.25 %
USA Registration Payments (deleted)	-597,757.00	-607,310.00	9,553.00	98.43 %
Total Club Registrations (deleted)	145,506.00	198,355.00	-52,849.00	73.36 %
Investment Income (deleted)		3,500.00	-3,500.00	
Interest / Dividends (deleted)	602.17		602.17	
Unrealized Gain (Loss) (deleted)	-1,415.55		-1,415.55	
Total Investment Income (deleted)	-813.38	3,500.00	-4,313.38	-23.24 %
Meet Income (deleted)	70,909.38	85,000.00	-14,090.62	83.42 %
Distr./JO Surcharge Fees (deleted)	24,968.61	22,000.00	2,968.61	113.49 %
Awards Districts/JO (deleted)	-12,303.01	-12,000.00	-303.01	102.53 %
Officials Districts/JO (deleted)	-11,235.00	-12,000.00	765.00	93.63 %
Total Distr./JO Surcharge Fees (deleted)	1,430.60	-2,000.00	3,430.60	-71.53 %
State Meet Host MI LC (deleted)	-3,156.13		-3,156.13	
Total Meet Income (deleted)	69,183.85	83,000.00	-13,816.15	83.35 %
Unapplied Cash Payment Income	0.00		0.00	
Total Income	\$213,876.47	\$284,855.00	\$ -70,978.53	75.08 %
GROSS PROFIT	\$213,876.47	\$284,855.00	\$ -70,978.53	75.08 %
Expenses				
Bank Charges (deleted)	66.00		66.00	
Discretionary Budget				
Disability Swimming (deleted)		4,000.00	-4,000.00	
Diversity - Outreach (deleted)		3,000.00	-3,000.00	
Diversity Grant Fund (deleted)		10,000.00	-10,000.00	
Total Diversity - Outreach (deleted)		13,000.00	-13,000.00	
Finance (deleted)	540.00	3,000.00	-2,460.00	18.00 %
Office Expenses (deleted)	3,282.50		3,282.50	
Total Finance (deleted)	3,822.50	3,000.00	822.50	127.42 %
General Chair (deleted)	2,609.81	7,500.00	-4,890.19	34.80 %
CZ/USA Swimming Meetings - Travel (deleted)	1,070.11		1,070.11	
HOD Meeting Expense (deleted)	4,327.58		4,327.58	
Total General Chair (deleted)	8,007.50	7,500.00	507.50	106.77 %
Officials (deleted)				
Officials - General (deleted)	7,323.86	5,000.00	2,323.86	146.48 %
Officials - Travel Fund (deleted)	1,150.00	5,000.00	-3,850.00	23.00 %
Total Officials (deleted)	8,473.86	10,000.00	-1,526.14	84.74 %
Program Ops (deleted)	1,511.03	1,500.00	11.03	100.74 %
Athlete Driven initiatives (deleted)	1,028.49	5,000.00	-3,971.51	20.57 %
Coaches Clinic (deleted)		5,000.00	-5,000.00	
Total Program Ops (deleted)	2,539.52	11,500.00	-8,960.48	22.08 %
Safety Chair (deleted)	1,256.02	3,000.00	-1,743.98	41.87 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Swim Meets (deleted)				
Awards (deleted)	13,000.00	12,000.00	1,000.00	108.33 %
Pool Rental (deleted)	36,000.00	24,000.00	12,000.00	150.00 %
Zone (deleted)	3,485.52	6,000.00	-2,514.48	58.09 %
Zone Meet Apparel Stipend (deleted)	737.76	5,000.00	-4,262.24	14.76 %
Total Swim Meets (deleted)	53,223.28	47,000.00	6,223.28	113.24 %
Total Discretionary Budget	77,322.68	99,000.00	-21,677.32	78.10 %
Dues & Subscriptions		200.00	-200.00	
Legal & Professional Fees (deleted)	1,926.00	4,000.00	-2,074.00	48.15 %
Office Expenses (deleted)				
Merchant Service Fees (deleted)	2,612.89	5,000.00	-2,387.11	52.26 %
MS Central Office (deleted)	77,710.43	75,000.00	2,710.43	103.61 %
MS Office Expenses (deleted)	0.00		0.00	
MS Office-Convention (deleted)	2,500.00	2,500.00	0.00	100.00 %
Website/Administrative (deleted)		1,000.00	-1,000.00	
Total Office Expenses (deleted)	82,823.32	83,500.00	-676.68	99.19 %
Training - Seminars (deleted)				
Swimposium (deleted)		1,200.00	-1,200.00	
Total Training - Seminars (deleted)		1,200.00	-1,200.00	
Travel (deleted)				
Convention (deleted)	18,180.25	15,000.00	3,180.25	121.20 %
Travel Fund (deleted)	20,000.00	30,000.00	-10,000.00	66.67 %
Total Travel (deleted)	38,180.25	45,000.00	-6,819.75	84.85 %
Total Expenses	\$200,318.25	\$232,900.00	\$ -32,581.75	86.01 %
NET OPERATING INCOME	\$13,558.22	\$51,955.00	\$ -38,396.78	26.10 %
Other Expenses				
Miscellaneous (deleted)	0.10	500.00	-499.90	0.02 %
Total Other Expenses	\$0.10	\$500.00	\$ -499.90	0.02 %
NET OTHER INCOME	\$ -0.10	\$ -500.00	\$499.90	0.02 %
NET INCOME	\$13,558.12	\$51,455.00	\$ -37,896.88	26.35 %