

Michigan Swimming

PROFIT AND LOSS

September 2017 - August 2018

	TOTAL
Income	
Club Registrations (deleted)	743,263.00
USA Registration Payments (deleted)	-597,757.00
Total Club Registrations (deleted)	145,506.00
Investment Income (deleted)	
Interest / Dividends (deleted)	602.17
Unrealized Gain (Loss) (deleted)	-1,415.55
Total Investment Income (deleted)	-813.38
Meet Income (deleted)	70,909.38
Distr./JO Surcharge Fees (deleted)	24,968.61
Awards Districts/JO (deleted)	-12,303.01
Officials Districts/JO (deleted)	-11,235.00
Total Distr./JO Surcharge Fees (deleted)	1,430.60
State Meet Host MI LC (deleted)	-3,156.13
Total Meet Income (deleted)	69,183.85
Unapplied Cash Payment Income	0.00
Total Income	\$213,876.47
GROSS PROFIT	\$213,876.47
Expenses	
Bank Charges (deleted)	66.00
Discretionary Budget	
Finance (deleted)	540.00
Office Expenses (deleted)	3,282.50
Total Finance (deleted)	3,822.50
General Chair (deleted)	2,609.81
CZ/USA Swimming Meetings - Travel (deleted)	1,070.11
HOD Meeting Expense (deleted)	4,327.58
Total General Chair (deleted)	8,007.50
Officials (deleted)	
Officials - General (deleted)	7,323.86
Officials - Travel Fund (deleted)	1,150.00
Total Officials (deleted)	8,473.86
Program Ops (deleted)	1,511.03
Athlete Driven initiatives (deleted)	1,028.49
Total Program Ops (deleted)	2,539.52
Safety Chair (deleted)	1,256.02

	TOTAL
Swim Meets (deleted)	
Awards (deleted)	13,000.00
Pool Rental (deleted)	36,000.00
Zone (deleted)	3,485.52
Zone Meet Apparel Stipend (deleted)	737.76
Total Swim Meets (deleted)	53,223.28
Total Discretionary Budget	77,322.68
Legal & Professional Fees (deleted)	1,926.00
Office Expenses (deleted)	
Merchant Service Fees (deleted)	2,612.89
MS Central Office (deleted)	77,710.43
MS Office Expenses (deleted)	0.00
MS Office-Convention (deleted)	2,500.00
Total Office Expenses (deleted)	82,823.32
Travel (deleted)	
Convention (deleted)	18,180.25
Travel Fund (deleted)	20,000.00
Total Travel (deleted)	38,180.25
Total Expenses	\$200,318.25
NET OPERATING INCOME	\$13,558.22
Other Expenses	
Miscellaneous (deleted)	0.10
Total Other Expenses	\$0.10
NET OTHER INCOME	\$ -0.10
NET INCOME	\$13,558.12