

Michigan Swimming

BALANCE SHEET

As of August 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Chase - Athlete Travel Fund Account	1,153.26
Chase - Platinum Checking Account	306,640.58
Total Bank Accounts	\$307,793.84
Accounts Receivable	
Accounts Receivable (A/R)	32,886.03
Total Accounts Receivable	\$32,886.03
Other Current Assets	
Accrued Income	12,035.00
First Western Trust Investment Account	197,486.85
Prepaid Expenses	6,019.04
Uncategorized Asset	0.00
Total Other Current Assets	\$215,540.89
Total Current Assets	\$556,220.76
TOTAL ASSETS	\$556,220.76
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Athlete Travel Fund	33,668.16
Accrued Expenses	34,715.30
Total Other Current Liabilities	\$68,383.46
Total Current Liabilities	\$68,383.46
Total Liabilities	\$68,383.46
Equity	
Opening Balance Equity	0.00
Retained Earnings	439,833.44
Net Income	48,003.86
Total Equity	\$487,837.30
TOTAL LIABILITIES AND EQUITY	\$556,220.76