

Michigan Swimming

BUDGET VS. ACTUALS: FY 2018

September 2018 - August 2019

	TOTAL	
	ACTUAL	BUDGET
Income		
Club Registrations (deleted)	757,110.00	770,000.00
USA Registration Payments (deleted)	-591,428.00	-583,360.00
Total Club Registrations (deleted)	165,682.00	186,640.00
Investment Income (deleted)		3,500.00
Interest / Dividends (deleted)	3,859.23	
Unrealized Gain (Loss) (deleted)	3,411.22	
Total Investment Income (deleted)	7,270.45	3,500.00
Meet Income (deleted)	97,444.53	85,000.00
Distr./JO Surcharge Fees (deleted)	25,021.79	25,000.00
Awards Districts/JO (deleted)	-10,223.98	-12,000.00
Officials Districts/JO (deleted)	-11,300.00	-12,000.00
Total Distr./JO Surcharge Fees (deleted)	3,497.81	1,000.00
State Meet Host MI LC (deleted)	2,762.94	
Total Meet Income (deleted)	103,705.28	86,000.00
Total Income	\$276,657.73	\$276,140.00
GROSS PROFIT	\$276,657.73	\$276,140.00
Expenses		
Bank Charges (deleted)	210.00	
Returned Items/Bank Charges (deleted)	0.00	
Total Bank Charges (deleted)	210.00	
Discretionary Budget		
Disability Swimming (deleted)	123.17	6,000.00
Diversity - Outreach (deleted)		
Diversity Grant Fund (deleted)		10,000.00
Total Diversity - Outreach (deleted)		10,000.00
Finance (deleted)		
Office Expenses (deleted)	2,692.25	4,000.00
Total Finance (deleted)	2,692.25	4,000.00
General Chair (deleted)	1,311.88	7,500.00
CZ/USA Swimming Meetings - Travel (deleted)	1,178.59	3,500.00
Executive Director Search (deleted)	11,880.00	10,000.00
HOD Meeting Expense (deleted)	803.74	5,000.00
Total General Chair (deleted)	15,174.21	26,000.00
Officials (deleted)		
Officials - General (deleted)	7,024.38	5,000.00
Officials - Travel Fund (deleted)	600.00	5,000.00
Total Officials (deleted)	7,624.38	10,000.00
Program Ops (deleted)		1,500.00
Athlete Driven initiatives (deleted)		10,000.00
Camps and Clinics (deleted)	6,533.62	10,000.00

	TOTAL	
	ACTUAL	BUDGET
Coaches Clinic (deleted)	70.00	
Open Water Division (deleted)		5,000.00
Total Program Ops (deleted)	6,603.62	26,500.00
Safety Chair (deleted)	231.19	7,500.00
Air Quality Grant (deleted)	10,000.00	10,000.00
Total Safety Chair (deleted)	10,231.19	17,500.00
Swim Meets (deleted)		
Awards (deleted)	6,700.78	12,000.00
Pool Rental (deleted)	36,000.00	36,000.00
Zone (deleted)	17,504.37	8,000.00
Zone Meet Apparel Stipend (deleted)	5,111.75	2,000.00
Total Swim Meets (deleted)	65,316.90	58,000.00
Total Discretionary Budget	107,765.72	158,000.00
Dues & Subscriptions	100.00	200.00
Legal & Professional Fees (deleted)	1,102.00	5,000.00
Office Expenses (deleted)		
Merchant Service Fees (deleted)	3,645.53	3,000.00
MS Central Office (deleted)	74,797.73	85,000.00
MS Office Expenses (deleted)	5,165.84	2,400.00
MS Office-Convention (deleted)	2,779.12	2,500.00
Total Office Expenses (deleted)	86,388.22	92,900.00
Taxes & Licenses (deleted)	-815.53	
Training - Seminars (deleted)		
Swimposium (deleted)	2,577.50	10,000.00
Total Training - Seminars (deleted)	2,577.50	10,000.00
Travel (deleted)		
Convention (deleted)	11,325.96	15,000.00
Travel Fund (deleted)	20,000.00	20,000.00
Total Travel (deleted)	31,325.96	35,000.00
Total Expenses	\$228,653.87	\$301,100.00
NET OPERATING INCOME	\$48,003.86	\$ -24,960.00
Other Expenses		
Miscellaneous (deleted)	0.00	
Total Other Expenses	\$0.00	\$0.00
NET OTHER INCOME	\$0.00	\$0.00
NET INCOME	\$48,003.86	\$ -24,960.00