

# Michigan Swimming

## PROFIT AND LOSS

September 2018 - August 2019

	TOTAL
Income	
Club Registrations (deleted)	757,110.00
USA Registration Payments (deleted)	-591,428.00
<b>Total Club Registrations (deleted)</b>	<b>165,682.00</b>
Investment Income (deleted)	
Interest / Dividends (deleted)	3,859.23
Unrealized Gain (Loss) (deleted)	3,411.22
<b>Total Investment Income (deleted)</b>	<b>7,270.45</b>
Meet Income (deleted)	97,444.53
Distr./JO Surcharge Fees (deleted)	25,021.79
Awards Districts/JO (deleted)	-10,223.98
Officials Districts/JO (deleted)	-11,300.00
<b>Total Distr./JO Surcharge Fees (deleted)</b>	<b>3,497.81</b>
State Meet Host MI LC (deleted)	2,762.94
<b>Total Meet Income (deleted)</b>	<b>103,705.28</b>
<b>Total Income</b>	<b>\$276,657.73</b>
GROSS PROFIT	<b>\$276,657.73</b>
Expenses	
Bank Charges (deleted)	210.00
Returned Items/Bank Charges (deleted)	0.00
<b>Total Bank Charges (deleted)</b>	<b>210.00</b>
Discretionary Budget	
Disability Swimming (deleted)	123.17
Finance (deleted)	
Office Expenses (deleted)	2,692.25
<b>Total Finance (deleted)</b>	<b>2,692.25</b>
General Chair (deleted)	1,311.88
CZ/USA Swimming Meetings - Travel (deleted)	1,178.59
Executive Director Search (deleted)	11,880.00
HOD Meeting Expense (deleted)	803.74
<b>Total General Chair (deleted)</b>	<b>15,174.21</b>
Officials (deleted)	
Officials - General (deleted)	7,024.38
Officials - Travel Fund (deleted)	600.00
<b>Total Officials (deleted)</b>	<b>7,624.38</b>
Program Ops (deleted)	
Camps and Clinics (deleted)	6,533.62
Coaches Clinic (deleted)	70.00
<b>Total Program Ops (deleted)</b>	<b>6,603.62</b>

	TOTAL
Safety Chair (deleted)	231.19
Air Quality Grant (deleted)	10,000.00
<b>Total Safety Chair (deleted)</b>	<b>10,231.19</b>
Swim Meets (deleted)	
Awards (deleted)	6,700.78
Pool Rental (deleted)	36,000.00
Zone (deleted)	17,504.37
Zone Meet Apparel Stipend (deleted)	5,111.75
<b>Total Swim Meets (deleted)</b>	<b>65,316.90</b>
<b>Total Discretionary Budget</b>	<b>107,765.72</b>
Dues & Subscriptions	100.00
Legal & Professional Fees (deleted)	1,102.00
Office Expenses (deleted)	
Merchant Service Fees (deleted)	3,645.53
MS Central Office (deleted)	74,797.73
MS Office Expenses (deleted)	5,165.84
MS Office-Convention (deleted)	2,779.12
<b>Total Office Expenses (deleted)</b>	<b>86,388.22</b>
Taxes & Licenses (deleted)	-815.53
Training - Seminars (deleted)	
Swimposium (deleted)	2,577.50
<b>Total Training - Seminars (deleted)</b>	<b>2,577.50</b>
Travel (deleted)	
Convention (deleted)	11,325.96
Travel Fund (deleted)	20,000.00
<b>Total Travel (deleted)</b>	<b>31,325.96</b>
<b>Total Expenses</b>	<b>\$228,653.87</b>
NET OPERATING INCOME	<b>\$48,003.86</b>
Other Expenses	
Miscellaneous (deleted)	0.00
<b>Total Other Expenses</b>	<b>\$0.00</b>
NET OTHER INCOME	<b>\$0.00</b>
NET INCOME	<b>\$48,003.86</b>