

# Michigan Swimming

## BUDGET OVERVIEW: FY 2019

September 2019 - August 2020

	TOTAL
Income	
I010000 Membership	701,017.00
I020000 Meet Sanctions	
I020100 Regular Season Meet Sanction Fees	85,000.00
I020400 District Athlete Surcharge	15,000.00
I020500 JO Athlete Surcharge	10,000.00
<b>Total I020000 Meet Sanctions</b>	<b>110,000.00</b>
<b>Total Income</b>	<b>\$811,017.00</b>
GROSS PROFIT	<b>\$811,017.00</b>
Expenses	
E000000 Mandatory Parent Entity Payments	
E000100 USA Swimming Registrations	507,210.00
<b>Total E000000 Mandatory Parent Entity Payments</b>	<b>507,210.00</b>
E010000 Championship Meets	
E010100 District Championships	
E010101 District Championship Awards	6,000.00
E010102 District Championship Officials	6,000.00
<b>Total E010100 District Championships</b>	<b>12,000.00</b>
E010200 JO Championships	
E010201 JO Championship Awards	6,000.00
E010202 JO Championship Officials	6,000.00
<b>Total E010200 JO Championships</b>	<b>12,000.00</b>
E010300 State Championships	
E010301 State Championship Awards	12,000.00
E010303 State Championship Pool Stipend	36,000.00
<b>Total E010300 State Championships</b>	<b>48,000.00</b>
<b>Total E010000 Championship Meets</b>	<b>72,000.00</b>
E020000 Administrative Division	3,000.00
E020100 Office Expenses	
E020101 Wages	85,000.00
E020102 Supplies	2,000.00
E020103 Telephone Service	500.00
<b>Total E020100 Office Expenses</b>	<b>87,500.00</b>
E020200 Meeting Expenses	
E020201 House of Delegates Meetings	5,000.00
E020202 Board of Directors Meetings	3,000.00
<b>Total E020200 Meeting Expenses</b>	<b>8,000.00</b>
E020300 Legal and Professional Service Fees	5,000.00
E020400 Merchant Service Processing Fees	3,000.00
E020500 Subscription Service Fees	200.00
<b>Total E020000 Administrative Division</b>	<b>106,700.00</b>
E030000 Finance Division	4,000.00

	TOTAL
E040000 Senior Division	
E040100 Discretionary Expenses	1,000.00
<b>Total E040000 Senior Division</b>	<b>1,000.00</b>
E050000 Age Group Division	
E050100 Zone Championship and Mid-States	8,000.00
E050105 Apparel Stipend	2,000.00
<b>Total E050100 Zone Championship and Mid-States</b>	<b>10,000.00</b>
<b>Total E050000 Age Group Division</b>	<b>10,000.00</b>
E060000 Safe Sport & Operational Risk Division	
E060100 Discretionary Expenses	7,500.00
E060200 Promotional & Educational Materials	1,000.00
<b>Total E060000 Safe Sport &amp; Operational Risk Division</b>	<b>8,500.00</b>
E080000 Athlete Division	
E080100 Discretionary Expenses	10,000.00
<b>Total E080000 Athlete Division</b>	<b>10,000.00</b>
E090000 LSC Travel	
E090100 USAS Convention	17,500.00
E090200 Central Zone/USA Swimming Workshops	5,000.00
E090300 Officials Travel	5,000.00
<b>Total E090000 LSC Travel</b>	<b>27,500.00</b>
E100000 Non-Division	
E100100 Committees	
E100102 Officials' Constituent Council	6,000.00
E100105 Diversity Committee	
E100105.2 Outreach/Grants	10,000.00
<b>Total E100105 Diversity Committee</b>	<b>10,000.00</b>
E100106 Para-Swimming Committee	5,000.00
E100108 Camps & Clinics Committee	5,000.00
<b>Total E100100 Committees</b>	<b>26,000.00</b>
E100200 Special Projects and Initiatives	
E100201 Executive Director Search	10,000.00
E100202 Championship Meet Timing System	6,000.00
<b>Total E100200 Special Projects and Initiatives</b>	<b>16,000.00</b>
<b>Total E100000 Non-Division</b>	<b>42,000.00</b>
<b>Total Expenses</b>	<b>\$788,910.00</b>
NET OPERATING INCOME	<b>\$22,107.00</b>
Other Income	
N010000 Investment Income	3,500.00
<b>Total Other Income</b>	<b>\$3,500.00</b>
NET OTHER INCOME	<b>\$3,500.00</b>
NET INCOME	<b>\$25,607.00</b>