

Michigan Swimming

BUDGET OVERVIEW: FY 2020 BUDGET

September 2020 - August 2021

	TOTAL
Income	
I010000 Membership	
I010100 Club Registrations	9,625.00
I010200 Athlete Registrations	459,300.00
I010300 Non-Athlete Registrations	38,950.00
Total I010000 Membership	507,875.00
I020000 Meet Sanctions	
I020100 Regular Season Meet Sanction Fees	10,000.00
Total I020000 Meet Sanctions	10,000.00
Total Income	\$517,875.00
GROSS PROFIT	\$517,875.00
Expenses	
E000000 Mandatory Parent Entity Payments	
E000100 USA Swimming Registrations	393,290.00
Total E000000 Mandatory Parent Entity Payments	393,290.00
E020000 Administrative Division	
E020100 Office Expenses	
E020101 Wages	60,000.00
E020102 Supplies	1,000.00
E020103 Telephone Service	600.00
Total E020100 Office Expenses	61,600.00
E020200 Meeting Expenses	
E020201 House of Delegates Meetings	1,500.00
E020202 Board of Directors Meetings	500.00
Total E020200 Meeting Expenses	2,000.00
E020300 Legal and Professional Service Fees	3,000.00
E020400 Merchant Service Processing Fees	1,800.00
E020500 Subscription Service Fees	1,500.00
Total E020000 Administrative Division	69,900.00
E030000 Finance Division	
E030100 Bookkeeping Software	750.00
E030200 Accountant Service Fees	1,700.00
E030201 Tax Preparation	1,250.00
Total E030200 Accountant Service Fees	2,950.00
Total E030000 Finance Division	3,700.00
E040000 Senior Division	
E040100 Discretionary Expenses	1,000.00
Total E040000 Senior Division	1,000.00
E060000 Safe Sport & Operational Risk Division	
E060100 Discretionary Expenses	5,000.00
E060200 Promotional & Educational Materials	1,000.00
Total E060000 Safe Sport & Operational Risk Division	6,000.00

	TOTAL
E080000 Athlete Division	
E080100 Discretionary Expenses	5,000.00
Total E080000 Athlete Division	5,000.00
E090000 LSC Travel	
E090200 Central Zone/USA Swimming Workshops	
E090201 Airfare/Transportation	2,500.00
E090202 Lodging	500.00
E090203 Meals/Per Diem	1,000.00
E090204 Discretionary Expenses	1,000.00
Total E090200 Central Zone/USA Swimming Workshops	5,000.00
E090300 Officials Travel	
E090301 Airfare/Transportation	1,000.00
E090302 Lodging	1,000.00
E090304 Discretionary Expenses	500.00
Total E090300 Officials Travel	2,500.00
Total E090000 LSC Travel	7,500.00
E100000 Non-Division	
E100100 Committees	
E100102 Officials' Constituent Council	3,000.00
E100105 Diversity Committee	
E100105.2 Outreach/Grants	10,000.00
Total E100105 Diversity Committee	10,000.00
E100106 Para-Swimming Committee	2,500.00
E100108 Camps & Clinics Committee	2,500.00
Total E100100 Committees	18,000.00
E100200 Special Projects and Initiatives	
E100204 COVID-19 Administrative Adjustments and Expenses	2,500.00
E100205 Mental Health Support and Education	10,000.00
Total E100200 Special Projects and Initiatives	12,500.00
Total E100000 Non-Division	30,500.00
E200000 Restricted Asset Allocations	
E200100 Athlete Travel Fund Annual Allocation	20,000.00
E200200 Athlete Scholarship Fund Annual Allocation	10,000.00
Total E200000 Restricted Asset Allocations	30,000.00
Total Expenses	\$546,890.00
NET OPERATING INCOME	\$ (29,015.00)
Other Income	
N010000 Investment Income	3,500.00
Total Other Income	\$3,500.00
NET OTHER INCOME	\$3,500.00
NET INCOME	\$ (25,515.00)