

Michigan Swimming, Inc.

Balance Sheet

As of August 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Chase - Athlete Travel Account (Board Restricted)	42,318.16
Chase - Platinum Checking Account	289,340.55
Total Bank Accounts	\$331,658.71
Accounts Receivable	
Accounts Receivable (A/R)	8,829.06
Total Accounts Receivable	\$8,829.06
Other Current Assets	
Accrued Income	0.00
First Western Trust - Investment Account	319,218.85
Prepaid Expenses	0.00
Uncategorized Asset	0.00
Total Other Current Assets	\$319,218.85
Total Current Assets	\$659,706.62
Fixed Assets	
Accumulated Depreciation	-4,097.19
Office Equipment	4,097.19
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$659,706.62
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	33,714.00
Total Accounts Payable	\$33,714.00
Other Current Liabilities	
Accrued Athlete Travel Fund	22,318.16
Accrued Expenses	0.00
Total Other Current Liabilities	\$22,318.16
Total Current Liabilities	\$56,032.16
Total Liabilities	\$56,032.16
Equity	
Opening Balance Equity	0.00
Retained Earnings	553,900.02
Unrealized Gains/Losses	54,139.53
Net Income	-4,365.09
Total Equity	\$603,674.46
TOTAL LIABILITIES AND EQUITY	\$659,706.62