

# Michigan Swimming, Inc.

## Budget vs. Actuals: FY 2020 Budget - FY21 P&L

September 2020 - August 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
I010000 Membership				
I010100 Club Registrations	9,225.00	9,625.00	-400.00	95.84 %
I010200 Athlete Registrations	461,805.00	459,300.00	2,505.00	100.55 %
I010300 Non-Athlete Registrations	40,096.00	38,950.00	1,146.00	102.94 %
<b>Total I010000 Membership</b>	<b>511,126.00</b>	<b>507,875.00</b>	<b>3,251.00</b>	<b>100.64 %</b>
I020000 Meet Sanctions				
I020100 Regular Season Meet Sanction Fees	9,058.76	10,000.00	-941.24	90.59 %
I020300 Championship Meet Sanction Fees	3,308.50		3,308.50	
I020600 State Athlete Surcharge	3,630.00		3,630.00	
<b>Total I020000 Meet Sanctions</b>	<b>15,997.26</b>	<b>10,000.00</b>	<b>5,997.26</b>	<b>159.97 %</b>
I030000 Additional Income				
I030100 Fines	602.00		602.00	
I030300 Zone Team Income	7,602.00		7,602.00	
<b>Total I030000 Additional Income</b>	<b>8,204.00</b>		<b>8,204.00</b>	
<b>Total Income</b>	<b>\$535,327.26</b>	<b>\$517,875.00</b>	<b>\$17,452.26</b>	<b>103.37 %</b>
<b>GROSS PROFIT</b>	<b>\$535,327.26</b>	<b>\$517,875.00</b>	<b>\$17,452.26</b>	<b>103.37 %</b>
<b>Expenses</b>				
E000000 Mandatory Parent Entity Payments	120.00		120.00	
E000100 USA Swimming Registrations	407,630.00	393,290.00	14,340.00	103.65 %
<b>Total E000000 Mandatory Parent Entity Payments</b>	<b>407,750.00</b>	<b>393,290.00</b>	<b>14,460.00</b>	<b>103.68 %</b>
E010000 Championship Meets				
E010300 State Championships	1,465.54		1,465.54	
E010302 State Championship Officials	5,910.00	5,000.00	910.00	118.20 %
E010303 State Championship Pool Expense	40,000.00	50,000.00	-10,000.00	80.00 %
<b>Total E010300 State Championships</b>	<b>47,375.54</b>	<b>55,000.00</b>	<b>-7,624.46</b>	<b>86.14 %</b>
<b>Total E010000 Championship Meets</b>	<b>47,375.54</b>	<b>55,000.00</b>	<b>-7,624.46</b>	<b>86.14 %</b>
E020000 Administrative Division	20.00		20.00	
E020100 Office Expenses	1,625.00		1,625.00	
E020101 Supplies	258.99	1,000.00	-741.01	25.90 %
E020102 Telephone Service	532.80	600.00	-67.20	88.80 %
<b>Total E020100 Office Expenses</b>	<b>2,416.79</b>	<b>1,600.00</b>	<b>816.79</b>	<b>151.05 %</b>
E020200 Meeting Expenses				
E020201 House of Delegates Meetings	291.80	1,500.00	-1,208.20	19.45 %
E020202 Board of Directors Meetings		500.00	-500.00	
<b>Total E020200 Meeting Expenses</b>	<b>291.80</b>	<b>2,000.00</b>	<b>-1,708.20</b>	<b>14.59 %</b>
E020300 Legal and Professional Service Fees	1,914.00	3,000.00	-1,086.00	63.80 %
E020400 Merchant Service Processing Fees	2,600.19	1,800.00	800.19	144.46 %
E020500 Subscription Service Fees	2,210.58	1,500.00	710.58	147.37 %
E020501 Bookkeeping Software	755.00	750.00	5.00	100.67 %
<b>Total E020500 Subscription Service Fees</b>	<b>2,965.58</b>	<b>2,250.00</b>	<b>715.58</b>	<b>131.80 %</b>

# Michigan Swimming, Inc.

## Budget vs. Actuals: FY 2020 Budget - FY21 P&L

September 2020 - August 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
E020600 Bank Charges/Fees	1,438.90		1,438.90	
E020700 Wages	55,102.00	60,000.00	-4,898.00	91.84 %
<b>Total E020000 Administrative Division</b>	<b>66,749.26</b>	<b>70,650.00</b>	<b>-3,900.74</b>	<b>94.48 %</b>
E030000 Finance Division				
E030200 Accountant Service Fees	3,157.50		3,157.50	
E030201 Tax Preparation		1,250.00	-1,250.00	
E030202 Audit Preparation		1,700.00	-1,700.00	
<b>Total E030200 Accountant Service Fees</b>	<b>3,157.50</b>	<b>2,950.00</b>	<b>207.50</b>	<b>107.03 %</b>
<b>Total E030000 Finance Division</b>	<b>3,157.50</b>	<b>2,950.00</b>	<b>207.50</b>	<b>107.03 %</b>
E040000 Senior Division				
E040100 Discretionary Expenses		1,000.00	-1,000.00	
<b>Total E040000 Senior Division</b>		<b>1,000.00</b>	<b>-1,000.00</b>	
E050000 Age Group Division				
E050100 Zone Championship and Mid-States	3,613.00		3,613.00	
E050102 Lodging	71.27		71.27	
E050105 Team Apparel Expense	3,319.32		3,319.32	
<b>Total E050100 Zone Championship and Mid-States</b>	<b>7,003.59</b>		<b>7,003.59</b>	
<b>Total E050000 Age Group Division</b>	<b>7,003.59</b>		<b>7,003.59</b>	
E060000 Safe Sport & Operational Risk Division				
E060100 Discretionary Expenses		5,000.00	-5,000.00	
E060200 Promotional & Educational Materials		1,000.00	-1,000.00	
<b>Total E060000 Safe Sport &amp; Operational Risk Division</b>		<b>6,000.00</b>	<b>-6,000.00</b>	
E080000 Athlete Division				
E080100 Discretionary Expenses		5,000.00	-5,000.00	
<b>Total E080000 Athlete Division</b>		<b>5,000.00</b>	<b>-5,000.00</b>	
E090000 LSC Travel				
E090200 Central Zone/USA Swimming Workshops				
E090201 Airfare/Transportation		2,500.00	-2,500.00	
E090202 Lodging		500.00	-500.00	
E090203 Meals/Per Diem		1,000.00	-1,000.00	
E090204 Discretionary Expenses		1,000.00	-1,000.00	
<b>Total E090200 Central Zone/USA Swimming Workshops</b>		<b>5,000.00</b>	<b>-5,000.00</b>	
E090300 Officials Travel				
E090301 Airfare/Transportation		1,000.00	-1,000.00	
E090302 Lodging		1,000.00	-1,000.00	
E090304 Discretionary Expenses		500.00	-500.00	
<b>Total E090300 Officials Travel</b>		<b>2,500.00</b>	<b>-2,500.00</b>	
<b>Total E090000 LSC Travel</b>		<b>7,500.00</b>	<b>-7,500.00</b>	
E100000 Non-Division				
E100100 Committees				
E100102 Officials' Constituent Council	1,933.44	3,000.00	-1,066.56	64.45 %

# Michigan Swimming, Inc.

## Budget vs. Actuals: FY 2020 Budget - FY21 P&L

September 2020 - August 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
E100105 Diversity Committee				
E100105.2 Outreach/Grants		10,000.00	-10,000.00	
<b>Total E100105 Diversity Committee</b>		<b>10,000.00</b>	<b>-10,000.00</b>	
E100106 Para-Swimming Committee		2,500.00	-2,500.00	
E100108 Camps & Clinics Committee		2,500.00	-2,500.00	
<b>Total E100100 Committees</b>	<b>1,933.44</b>	<b>18,000.00</b>	<b>-16,066.56</b>	<b>10.74 %</b>
E100200 Special Projects and Initiatives				
E100204 COVID-19 Administrative Adjustments and Expenses		2,500.00	-2,500.00	
E100205 Mental Health Support and Education		10,000.00	-10,000.00	
E100206 COVID-19 Meet Host Incentive Program	4,750.00	10,000.00	-5,250.00	47.50 %
<b>Total E100200 Special Projects and Initiatives</b>	<b>4,750.00</b>	<b>22,500.00</b>	<b>-17,750.00</b>	<b>21.11 %</b>
<b>Total E100000 Non-Division</b>	<b>6,683.44</b>	<b>40,500.00</b>	<b>-33,816.56</b>	<b>16.50 %</b>
E200000 Restricted Asset Allocations				
E200100 Athlete Travel Fund Annual Allocation		20,000.00	-20,000.00	
E200200 Athlete Scholarship Fund Annual Allocation	10,000.00	10,000.00	0.00	100.00 %
<b>Total E200000 Restricted Asset Allocations</b>	<b>10,000.00</b>	<b>30,000.00</b>	<b>-20,000.00</b>	<b>33.33 %</b>
E300000 Bad Debt/Uncollectable Debt Expense	817.00		817.00	
<b>Total Expenses</b>	<b>\$549,536.33</b>	<b>\$611,890.00</b>	<b>\$ -62,353.67</b>	<b>89.81 %</b>
NET OPERATING INCOME	<b>\$ -14,209.07</b>	<b>\$ -94,015.00</b>	<b>\$79,805.93</b>	<b>15.11 %</b>
Other Income				
N010000 Investment Income	9,843.98	3,500.00	6,343.98	281.26 %
<b>Total Other Income</b>	<b>\$9,843.98</b>	<b>\$3,500.00</b>	<b>\$6,343.98</b>	<b>281.26 %</b>
NET OTHER INCOME	<b>\$9,843.98</b>	<b>\$3,500.00</b>	<b>\$6,343.98</b>	<b>281.26 %</b>
NET INCOME	<b>\$ -4,365.09</b>	<b>\$ -90,515.00</b>	<b>\$86,149.91</b>	<b>4.82 %</b>