

Michigan Swimming, Inc.

Budget Overview: FY 2021 Budget - FY22 P&L

September 2021 - August 2022

	TOTAL
Income	
I010000 Membership	
I010100 Club Registrations	10,000.00
I010200 Athlete Registrations	672,000.00
I010300 Non-Athlete Registrations	33,600.00
Total I010000 Membership	715,600.00
I020000 Meet Sanctions	
I020100 Regular Season Meet Sanction Fees	71,500.00
I020300 Championship Meet Sanction Fees	7,000.00
I020600 State Athlete Surcharge	2,000.00
I020700 Regional Athlete Surcharge	18,000.00
Total I020000 Meet Sanctions	98,500.00
I030000 Additional Income	
I030300 Zone Team Income	12,500.00
Total I030000 Additional Income	12,500.00
Total Income	\$826,600.00
GROSS PROFIT	\$826,600.00
Expenses	
E000000 Mandatory Parent Entity Payments	
E000100 USA Swimming Registrations	561,500.00
E000200 Central Zone Dues	125.00
Total E000000 Mandatory Parent Entity Payments	561,625.00
E010000 Championship Meets	
E010300 State Championships	
E010301 State Championship Awards	10,000.00
E010302 State Championship Officials	16,000.00
E010303 State Championship Pool Expense	36,000.00
Total E010300 State Championships	62,000.00
E010400 Regional Championships	
E010401 Regional Championship Awards	14,000.00
E010402 Regional Championship Officials	7,500.00
Total E010400 Regional Championships	21,500.00
Total E010000 Championship Meets	83,500.00
E020000 Administrative Division	
E020100 Office Expenses	
E020101 Supplies	700.00
E020102 Telephone Service	600.00
Total E020100 Office Expenses	1,300.00
E020200 Meeting Expenses	
E020201 House of Delegates Meetings	1,000.00
E020202 Board of Directors Meetings	500.00
Total E020200 Meeting Expenses	1,500.00

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E020300 Legal and Professional Service Fees	3,000.00
E020400 Merchant Service Processing Fees	3,000.00
E020500 Subscription Service Fees	
E020501 Bookkeeping Software	750.00
E020502 Board Portal Software	700.00
E020504 Other Subscription Services	750.00
Total E020500 Subscription Service Fees	2,200.00
E020700 Wages	80,000.00
Total E020000 Administrative Division	91,000.00
E030000 Finance Division	
E030200 Accountant Service Fees	
E030201 Tax Preparation	6,500.00
E030202 Audit Preparation	1,500.00
Total E030200 Accountant Service Fees	8,000.00
Total E030000 Finance Division	8,000.00
E040000 Senior Division	
E040100 Discretionary Expenses	1,000.00
Total E040000 Senior Division	1,000.00
E050000 Age Group Division	
E050100 Zone Championship and Mid-States	
E050101 Airfare/Transportation	3,000.00
E050102 Lodging	2,500.00
E050103 Coach Stipends	1,500.00
E050104 Per Diem/Meals	1,500.00
E050105 Team Apparel Expense	3,000.00
Total E050100 Zone Championship and Mid-States	11,500.00
Total E050000 Age Group Division	11,500.00
E060000 Safe Sport & Operational Risk Division	
E060100 Discretionary Expenses	8,000.00
E060200 Promotional & Educational Materials	2,000.00
Total E060000 Safe Sport & Operational Risk Division	10,000.00
E080000 Athlete Division	
E080100 Discretionary Expenses	10,000.00
Total E080000 Athlete Division	10,000.00
E090000 LSC Travel	
E090200 Central Zone/USA Swimming Workshops	
E090201 Airfare/Transportation	5,000.00
E090202 Lodging	3,000.00
E090203 Meals/Per Diem	2,000.00
E090204 Discretionary Expenses	1,000.00
Total E090200 Central Zone/USA Swimming Workshops	11,000.00
E090300 Officials Travel	
E090301 Airfare/Transportation	1,000.00

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E090302 Lodging	1,000.00
E090304 Discretionary Expenses	500.00
Total E090300 Officials Travel	2,500.00
Total E090000 LSC Travel	13,500.00
E100000 Non-Division	
E100100 Committees	
E100102 Officials' Constituent Council	3,000.00
E100105 Diversity Committee	
E100105.1 Multicultural Meet Support	10,000.00
E100105.2 Outreach/Grants	10,000.00
Total E100105 Diversity Committee	20,000.00
E100106 Para-Swimming Committee	2,500.00
E100108 Camps & Clinics Committee	5,000.00
Total E100100 Committees	30,500.00
E100200 Special Projects and Initiatives	
E100205 Mental Health Support and Education	10,000.00
Total E100200 Special Projects and Initiatives	10,000.00
Total E100000 Non-Division	40,500.00
E200000 Restricted Asset Allocations	
E200100 Athlete Travel Fund Annual Allocation	10,000.00
E200200 Athlete Scholarship Fund Annual Allocation	10,000.00
Total E200000 Restricted Asset Allocations	20,000.00
Total Expenses	\$850,625.00
NET OPERATING INCOME	\$ -24,025.00
NET INCOME	\$ -24,025.00