

Michigan Swimming, Inc.

Balance Sheet

As of August 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Chase - Athlete Travel Account (Board Restricted)	9,018.16
Chase - Platinum Checking Account	304,242.35
Total Bank Accounts	\$313,260.51
Accounts Receivable	
Accounts Receivable (A/R)	37,803.75
Total Accounts Receivable	\$37,803.75
Other Current Assets	
Accrued Income	0.00
First Western Trust - Investment Account	273,638.54
Prepaid Expenses	0.00
Uncategorized Asset	0.00
Total Other Current Assets	\$273,638.54
Total Current Assets	\$624,702.80
Fixed Assets	
Accumulated Depreciation	-4,097.19
Office Equipment	4,097.19
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$624,702.80
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	30,351.95
Total Accounts Payable	\$30,351.95
Credit Cards	
Ramp - Corporate Credit Card	205.98
Total Credit Cards	\$205.98
Other Current Liabilities	
Accrued Athlete Travel Fund	9,018.16
Accrued Expenses	0.00
Total Other Current Liabilities	\$9,018.16
Total Current Liabilities	\$39,576.09
Total Liabilities	\$39,576.09
Equity	
Opening Balance Equity	0.00
Retained Earnings	549,534.93
Unrealized Gains/Losses	-2,015.35

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Balance Sheet

As of August 31, 2022

	TOTAL
Net Income	37,607.13
Total Equity	\$585,126.71
TOTAL LIABILITIES AND EQUITY	\$624,702.80