

# Michigan Swimming, Inc.

## Budget Overview: FY 2022 Budget - FY23 P&L

September 2022 - August 2023

	TOTAL
Income	
I010000 Membership	
I010100 Club Registrations	5,000.00
I010200 Athlete Registrations	170,000.00
I010300 Non-Athlete Registrations	14,000.00
<b>Total I010000 Membership</b>	<b>189,000.00</b>
I020000 Meet Sanctions	
I020100 Regular Season Meet Sanction Fees	50,000.00
I020200 Regular Season Athlete Surcharge Fees	20,000.00
I020300 Championship Meet Sanction Fees	10,000.00
I020600 State Athlete Surcharge	8,000.00
I020700 Regional Athlete Surcharge	8,000.00
<b>Total I020000 Meet Sanctions</b>	<b>96,000.00</b>
I030000 Additional Income	
I030300 Zone Team Income	12,000.00
<b>Total I030000 Additional Income</b>	<b>12,000.00</b>
<b>Total Income</b>	<b>\$297,000.00</b>
<b>GROSS PROFIT</b>	<b>\$297,000.00</b>
Expenses	
E000000 Mandatory Parent Entity Payments	
E000200 Central Zone Dues	2,500.00
<b>Total E000000 Mandatory Parent Entity Payments</b>	<b>2,500.00</b>
E010000 Championship Meets	
E010300 State Championships	
E010301 State Championship Awards	10,000.00
E010302 State Championship Officials	16,000.00
E010303 State Championship Pool Expense	36,000.00
<b>Total E010300 State Championships</b>	<b>62,000.00</b>
E010400 Regional Championships	
E010401 Regional Championship Awards	14,000.00
E010402 Regional Championship Officials	7,500.00
<b>Total E010400 Regional Championships</b>	<b>21,500.00</b>
<b>Total E010000 Championship Meets</b>	<b>83,500.00</b>
E020000 Administrative Division	
E020100 Office Expenses	
E020101 Supplies	1,000.00
E020102 Telephone Service	600.00
E020103 Storage Unit Rental	2,000.00
<b>Total E020100 Office Expenses</b>	<b>3,600.00</b>
E020200 Meeting Expenses	
E020201 House of Delegates Meetings	4,250.00
E020202 Board of Directors Meetings	500.00

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<b>Total E020200 Meeting Expenses</b>	<b>4,750.00</b>
E020300 Legal and Professional Service Fees	5,000.00
E020400 Merchant Service Processing Fees	7,500.00
E020500 Subscription Service Fees	
E020501 Bookkeeping Software	900.00
E020502 Board Portal Software	700.00
E020503 Employee / HR Management Software	1,500.00
E020504 Other Subscription Services	1,500.00
<b>Total E020500 Subscription Service Fees</b>	<b>4,600.00</b>
E020600 Bank Charges/Fees	1,500.00
E020700 Wages	90,000.00
E020800 Payroll Tax Expenses	3,500.00
E020900 Discretionary Expenses	5,000.00
<b>Total E020000 Administrative Division</b>	<b>125,450.00</b>
E030000 Finance Division	
E030200 Accountant Service Fees	
E030201 Tax Preparation	2,750.00
E030202 Audit Preparation	1,750.00
<b>Total E030200 Accountant Service Fees</b>	<b>4,500.00</b>
<b>Total E030000 Finance Division</b>	<b>4,500.00</b>
E040000 Senior Division	
E040100 Discretionary Expenses	1,000.00
<b>Total E040000 Senior Division</b>	<b>1,000.00</b>
E050000 Age Group Division	
E050100 Zone Championship and Mid-States	
E050101 Airfare/Transportation	3,000.00
E050102 Lodging	2,500.00
E050103 Coach Stipends	1,500.00
E050104 Per Diem/Meals	1,500.00
E050105 Team Apparel Expense	5,000.00
<b>Total E050100 Zone Championship and Mid-States</b>	<b>13,500.00</b>
<b>Total E050000 Age Group Division</b>	<b>13,500.00</b>
E060000 Safe Sport & Operational Risk Division	
E060100 Discretionary Expenses	5,000.00
E060200 Promotional & Educational Materials	2,000.00
<b>Total E060000 Safe Sport &amp; Operational Risk Division</b>	<b>7,000.00</b>
E070000 Coach Division	
E070100 Discretionary Expenses	1,000.00
<b>Total E070000 Coach Division</b>	<b>1,000.00</b>
E080000 Athlete Division	
E080100 Discretionary Expenses	10,000.00
<b>Total E080000 Athlete Division</b>	<b>10,000.00</b>

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	TOTAL
E090000 LSC Travel	
E090200 Central Zone/USA Swimming Workshops	
E090201 Airfare/Transportation	13,000.00
E090202 Lodging	7,500.00
E090203 Meals/Per Diem	4,000.00
E090204 Discretionary Expenses	1,000.00
<b>Total E090200 Central Zone/USA Swimming Workshops</b>	<b>25,500.00</b>
E090300 Officials Travel	
E090301 Airfare/Transportation	1,000.00
E090302 Lodging	1,000.00
E090303 Meals/Per Diem	500.00
E090304 Discretionary Expenses	500.00
<b>Total E090300 Officials Travel</b>	<b>3,000.00</b>
E090400 Other Approved Travel	3,500.00
<b>Total E090000 LSC Travel</b>	<b>32,000.00</b>
E100000 Non-Division	
E100100 Committees	
E100102 Officials' Constituent Council	3,000.00
E100105 Diversity Committee	
E100105.1 Multicultural Meet Support	10,000.00
E100105.2 Outreach/Grants	10,000.00
<b>Total E100105 Diversity Committee</b>	<b>20,000.00</b>
E100108 Camps & Clinics Committee	5,000.00
<b>Total E100100 Committees</b>	<b>28,000.00</b>
E100200 Special Projects and Initiatives	
E100205 Mental Health Support and Education	5,000.00
<b>Total E100200 Special Projects and Initiatives</b>	<b>5,000.00</b>
<b>Total E100000 Non-Division</b>	<b>33,000.00</b>
E200000 Restricted Asset Allocations	
E200100 Athlete Travel Fund Annual Allocation	10,000.00
E200200 Athlete Scholarship Fund Annual Allocation	10,000.00
<b>Total E200000 Restricted Asset Allocations</b>	<b>20,000.00</b>
<b>Total Expenses</b>	<b>\$333,450.00</b>
NET OPERATING INCOME	<b>\$ -36,450.00</b>
NET INCOME	<b>\$ -36,450.00</b>