

Michigan Swimming, Inc.

Budget vs. Actuals: FY 2022 Budget - FY23 P&L

September 2022 - August 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
I010000 Membership				
I010100 Club Registrations	4,270.00	5,000.00	-730.00	85.40 %
I010200 Athlete Registrations	166,482.00	170,000.00	-3,518.00	97.93 %
I010300 Non-Athlete Registrations	15,682.00	14,000.00	1,682.00	112.01 %
Total I010000 Membership	186,434.00	189,000.00	-2,566.00	98.64 %
I020000 Meet Sanctions				
I020100 Regular Season Meet Sanction Fees	48,836.74	50,000.00	-1,163.26	97.67 %
I020200 Regular Season Athlete Surcharge Fees	36,217.00	20,000.00	16,217.00	181.09 %
I020300 Championship Meet Sanction Fees	12,503.58	10,000.00	2,503.58	125.04 %
I020600 State Athlete Surcharge	11,540.00	8,000.00	3,540.00	144.25 %
I020700 Regional Athlete Surcharge	9,590.00	8,000.00	1,590.00	119.88 %
Total I020000 Meet Sanctions	118,687.32	96,000.00	22,687.32	123.63 %
I030000 Additional Income				
I030100 Fines	5,600.00		5,600.00	
I030200 Non-Classified Income	195.56		195.56	
I030300 Zone Team Income	14,015.50	12,000.00	2,015.50	116.80 %
Total I030000 Additional Income	19,811.06	12,000.00	7,811.06	165.09 %
Total Income	\$324,932.38	\$297,000.00	\$27,932.38	109.40 %
GROSS PROFIT	\$324,932.38	\$297,000.00	\$27,932.38	109.40 %
Expenses				
E000000 Mandatory Parent Entity Payments				
E000100 USA Swimming Registrations	1,000.00		1,000.00	
E000200 Central Zone Dues	2,011.25	2,500.00	-488.75	80.45 %
Total E000000 Mandatory Parent Entity Payments	3,011.25	2,500.00	511.25	120.45 %
E010000 Championship Meets				
E010300 State Championships				
E010301 State Championship Awards	9,495.12	10,000.00	-504.88	94.95 %
E010302 State Championship Officials	18,895.00	16,000.00	2,895.00	118.09 %
E010303 State Championship Pool Expense	40,000.00	36,000.00	4,000.00	111.11 %
Total E010300 State Championships	68,390.12	62,000.00	6,390.12	110.31 %
E010400 Regional Championships				
E010401 Regional Championship Awards	12,081.68	14,000.00	-1,918.32	86.30 %
E010402 Regional Championship Officials	7,275.00	7,500.00	-225.00	97.00 %
Total E010400 Regional Championships	19,356.68	21,500.00	-2,143.32	90.03 %
Total E010000 Championship Meets	87,746.80	83,500.00	4,246.80	105.09 %
E020000 Administrative Division				
E020100 Office Expenses				
E020101 Supplies	978.72	1,000.00	-21.28	97.87 %
E020102 Telephone Service	537.60	600.00	-62.40	89.60 %
E020103 Storage Unit Rental	2,256.00	2,000.00	256.00	112.80 %

Michigan Swimming, Inc.

Budget vs. Actuals: FY 2022 Budget - FY23 P&L

September 2022 - August 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total E020100 Office Expenses	3,772.32	3,600.00	172.32	104.79 %
E020200 Meeting Expenses				
E020201 House of Delegates Meetings	4,156.04	4,250.00	-93.96	97.79 %
E020202 Board of Directors Meetings		500.00	-500.00	
Total E020200 Meeting Expenses	4,156.04	4,750.00	-593.96	87.50 %
E020300 Legal and Professional Service Fees	945.00	5,000.00	-4,055.00	18.90 %
E020400 Merchant Service Processing Fees	8,557.12	7,500.00	1,057.12	114.09 %
E020500 Subscription Service Fees				
E020501 Bookkeeping Software	915.00	900.00	15.00	101.67 %
E020502 Board Portal Software	735.00	700.00	35.00	105.00 %
E020503 Employee / HR Management Software	544.95	1,500.00	-955.05	36.33 %
E020504 Other Subscription Services	2,647.19	1,500.00	1,147.19	176.48 %
Total E020500 Subscription Service Fees	4,842.14	4,600.00	242.14	105.26 %
E020600 Bank Charges/Fees	1,364.85	1,500.00	-135.15	90.99 %
E020700 Wages	77,924.23	90,000.00	-12,075.77	86.58 %
E020800 Payroll Tax Expenses	3,745.55	3,500.00	245.55	107.02 %
E020900 Discretionary Expenses	5,570.38	5,000.00	570.38	111.41 %
Total E020000 Administrative Division	110,877.63	125,450.00	-14,572.37	88.38 %
E030000 Finance Division				
E030200 Accountant Service Fees	275.00		275.00	
E030201 Tax Preparation	2,750.00	2,750.00	0.00	100.00 %
E030202 Audit Preparation	1,000.00	1,750.00	-750.00	57.14 %
Total E030200 Accountant Service Fees	4,025.00	4,500.00	-475.00	89.44 %
Total E030000 Finance Division	4,025.00	4,500.00	-475.00	89.44 %
E040000 Senior Division				
E040100 Discretionary Expenses		1,000.00	-1,000.00	
Total E040000 Senior Division		1,000.00	-1,000.00	
E050000 Age Group Division				
E050100 Zone Championship and Mid-States				
E050101 Airfare/Transportation	3,191.96	3,000.00	191.96	106.40 %
E050102 Lodging	2,105.20	2,500.00	-394.80	84.21 %
E050103 Coach Stipends	2,750.00	1,500.00	1,250.00	183.33 %
E050104 Per Diem/Meals		1,500.00	-1,500.00	
E050105 Team Apparel Expense	3,874.29	5,000.00	-1,125.71	77.49 %
Total E050100 Zone Championship and Mid-States	11,921.45	13,500.00	-1,578.55	88.31 %
Total E050000 Age Group Division	11,921.45	13,500.00	-1,578.55	88.31 %
E060000 Safe Sport & Operational Risk Division				
E060100 Discretionary Expenses		5,000.00	-5,000.00	
E060200 Promotional & Educational Materials	1,109.60	2,000.00	-890.40	55.48 %
Total E060000 Safe Sport & Operational Risk Division	1,109.60	7,000.00	-5,890.40	15.85 %
E070000 Coach Division				

Michigan Swimming, Inc.

Budget vs. Actuals: FY 2022 Budget - FY23 P&L

September 2022 - August 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
E070100 Discretionary Expenses		1,000.00	-1,000.00	
Total E070000 Coach Division		1,000.00	-1,000.00	
E080000 Athlete Division				
E080100 Discretionary Expenses	1,719.97	10,000.00	-8,280.03	17.20 %
Total E080000 Athlete Division	1,719.97	10,000.00	-8,280.03	17.20 %
E090000 LSC Travel				
E090200 Central Zone/USA Swimming Workshops				
E090201 Airfare/Transportation	12,575.17	13,000.00	-424.83	96.73 %
E090202 Lodging	7,753.34	7,500.00	253.34	103.38 %
E090203 Meals/Per Diem	3,943.88	4,000.00	-56.12	98.60 %
E090204 Discretionary Expenses	692.62	1,000.00	-307.38	69.26 %
Total E090200 Central Zone/USA Swimming Workshops	24,965.01	25,500.00	-534.99	97.90 %
E090300 Officials Travel				
E090301 Airfare/Transportation	1,400.00	1,000.00	400.00	140.00 %
E090302 Lodging		1,000.00	-1,000.00	
E090303 Meals/Per Diem		500.00	-500.00	
E090304 Discretionary Expenses		500.00	-500.00	
Total E090300 Officials Travel	1,400.00	3,000.00	-1,600.00	46.67 %
E090400 Other Approved Travel	4,886.51	3,500.00	1,386.51	139.61 %
Total E090000 LSC Travel	31,251.52	32,000.00	-748.48	97.66 %
E100000 Non-Division				
E100100 Committees				
E100102 Officials' Constituent Council	2,613.75	3,000.00	-386.25	87.13 %
E100105 Diversity Committee				
E100105.1 Multicultural Meet Support		10,000.00	-10,000.00	
E100105.2 Outreach/Grants		10,000.00	-10,000.00	
Total E100105 Diversity Committee		20,000.00	-20,000.00	
E100108 Camps & Clinics Committee	1,582.50	5,000.00	-3,417.50	31.65 %
Total E100100 Committees	4,196.25	28,000.00	-23,803.75	14.99 %
E100200 Special Projects and Initiatives				
E100205 Mental Health Support and Education	1,599.00	5,000.00	-3,401.00	31.98 %
Total E100200 Special Projects and Initiatives	1,599.00	5,000.00	-3,401.00	31.98 %
Total E100000 Non-Division	5,795.25	33,000.00	-27,204.75	17.56 %
E200000 Restricted Asset Allocations				
E200100 Athlete Travel Fund Annual Allocation		10,000.00	-10,000.00	
E200200 Athlete Scholarship Fund Annual Allocation		10,000.00	-10,000.00	
Total E200000 Restricted Asset Allocations		20,000.00	-20,000.00	
Total Expenses	\$257,458.47	\$333,450.00	\$ -75,991.53	77.21 %
NET OPERATING INCOME	\$67,473.91	\$ -36,450.00	\$103,923.91	-185.11 %
Other Income				
N010000 Investment Income	2,753.79		2,753.79	

Michigan Swimming, Inc.

Budget vs. Actuals: FY 2022 Budget - FY23 P&L

September 2022 - August 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Other Income	\$2,753.79	\$0.00	\$2,753.79	0.00%
Other Expenses				
O100000 Depreciation Expense	149.67		149.67	
Total Other Expenses	\$149.67	\$0.00	\$149.67	0.00%
NET OTHER INCOME	\$2,604.12	\$0.00	\$2,604.12	0.00%
NET INCOME	\$70,078.03	\$ -36,450.00	\$106,528.03	-192.26 %