

Michigan Swimming, Inc.

Balance Sheet

As of March 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Chase - Athlete Travel Account (Board Restricted)	768.16
Chase - Platinum Checking Account	448,694.73
Total Bank Accounts	\$449,462.89
Accounts Receivable	
Accounts Receivable (A/R)	112,633.37
Total Accounts Receivable	\$112,633.37
Other Current Assets	
Accrued Income	0.00
First Western Trust - Investment Account	310,512.84
Prepaid Expenses	0.00
Uncategorized Asset	0.00
Total Other Current Assets	\$310,512.84
Total Current Assets	\$872,609.10
Fixed Assets	
Accumulated Depreciation	-4,246.86
Office Equipment	5,380.15
Total Fixed Assets	\$1,133.29
TOTAL ASSETS	\$873,742.39
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	89,879.11
Total Accounts Payable	\$89,879.11
Credit Cards	
Ramp - Corporate Credit Card	564.48
Total Credit Cards	\$564.48
Other Current Liabilities	
Accrued Athlete Travel Fund	768.16
Accrued Expenses	0.00
Total Other Current Liabilities	\$768.16
Total Current Liabilities	\$91,211.75
Total Liabilities	\$91,211.75
Equity	
Opening Balance Equity	0.00
Retained Earnings	661,220.09
Unrealized Gains/Losses	29,138.10

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As of March 31, 2024

	TOTAL
Net Income	92,172.45
Total Equity	\$782,530.64
TOTAL LIABILITIES AND EQUITY	\$873,742.39