

**Minutes from Annual Tigersharks Club Meeting
September 17, 2018**

Meeting was called to order at 6:08pm by President Chris Burlingame at DMS Choir room.

Treasurer delivered the 2017-18 Profit and Loss report. (See as follows.)

| Farmington Tigersharks Swim Club, Inc. Profit and Loss September 2017 - August 2018 | | | |
|--|----------------------|-----------------------------|--|
| | Sep 2017 - Aug 2018 | Sep 2016 - Aug 2017 (PY) | |
| Income | | | |
| Fundraiser Income | \$ 6,183.14 | \$ 3,294.00 | |
| Fundraiser Expense | \$ (1,606.29) | \$ (1,387.00) | |
| Total Fundraiser Income | \$ 4,576.85 | \$ 1,907.00 | |
| Meet Income | \$ 40,301.08 | \$ 38,087.99 | |
| Meet Expenses | \$ (37,979.43) | \$ (27,444.49) | |
| Total Meet Income | \$ 2,321.65 | \$ 10,643.50 | |
| Fees - Membership | \$ 112,502.66 | \$ 128,511.96 | |
| Total Income | \$ 157,704.35 | \$ 174,743.62 | |
| Total Cost of Goods Sold | \$ 4,302.28 | \$ 1,441.97 | |
| Gross Profit | \$ 113,816.35 | \$ 144,470.06 | |
| Total Expenses | \$ 132,326.15 | \$ 138,236.48 | |

Vacant Board job descriptions were read: Vice President, Treasurer and Member at Large (Registrar.)

President accepted the nomination of Michael Lynum for **Vice President**. As no other nominations were made, by default, Michael Lynum was elected.

President accepted the nomination of Cathy Grimm for **Treasurer**. As no other nominations were made, by default, Cathy Grimm was elected.

President accepted the nomination of Teresa Gibbs for **Member at Large**. As no other nominations were made, by default, Teresa Gibbs was elected.

Bill was appointed to the board for another 2-year term as USA Swimming Official Liaison Member.

Motion to adjourn at 6:53pm. Motion seconded and passed. Meeting adjourned.

Respectfully submitted,
Becky DeWilde
Tigersharks Swim Club Secretary