

## Minutes from Tigersharks Board Meeting

February 8, 2021

**Members present:** Teresa Gibbs, Erin Haugen, Becky DeWilde, Michael Lynum, Ben Grimm, Eric Ziegler.

**Others present:** Dion Erbes.

Meeting was called to order at 6:33pm by President Teresa Gibbs at the DMS FACS Room.

January **Board Meeting Minutes** approved.

**Treasurer Reported** \$3,308.21 Net Revenue for January; club financial balance is \$36,796.08.

### ***Coach's Report***

Club **Mini Meet** is planned for 3/5 to end the regular season. Swimmers registered to swim later March meets will continue practices until their respective meets.

### ***Old Business***

Ben began a budgeting spreadsheet with anticipated **monthly expenses** (see attached).

We are still waiting to hear back from Old National for official word on the forgiveness of the **first PPP** loan. (This is a formality; we fully expect 100% forgiveness.)

A **Popcorn Popper** was not previously purchased with SHRK funds.

Michael explained that our non-profit organization is not a fit for free **Google Ads** since we don't sell a tangible product and our membership is full.

### ***New Business***

Ben submitted the application for the **second PPP loan** (qualification: 25% reduction in income due to COVID-19).

Ben submitted an application for the **Dakota County grant**.

The MNSI Virtual Leaderboard Series was discussed along with upcoming **meets**: STRM @ UofM (3/12-14), BAC on 3/21 & Speedo Sections @ Fargo (3/26-28).

**Spring/Summer Season** begins 4/12. Tryouts will be 3/29 & 31 attended to by Sam & Phil. New Parent Meeting 4/19 @ 6:30pm in the DMS Choir Room or virtual. Season letter to be finalized at next meeting.

All board members are to consider how they might **train or inform** a successor for their position. This will be compiled and assist in future transitions.

Meeting adjourned at 7:45pm.

Next board meeting is March 8, 6:30pm, DMS FACS Room.

Respectfully submitted,  
Becky DeWilde  
Secretary