

Metropolitan Swimming Inc.

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

September 2023 - August 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
5000.00 General Income Accts		0.00	0.00	
5001.00 Investment Income				
5001.10 Interest Income	24.60		24.60	
5001.20 Dividend Income		5,000.00	-5,000.00	
Total 5001.00 Investment Income	24.60	5,000.00	-4,975.40	0.49 %
5002.00 Fee & Surcharge	10,178.00		10,178.00	
5002.10 Sanctions Fee	14,925.00	21,000.00	-6,075.00	71.07 %
5002.15 Post Meet Fee (20%)	179,112.70	246,000.00	-66,887.30	72.81 %
5002.17 Senior Surcharge	264.00	5,000.00	-4,736.00	5.28 %
5002.18 JO Surcharge		10,000.00	-10,000.00	
5002.19 Silver/Bronze Surcharge		1,000.00	-1,000.00	
5002.20 Credit Card Fees Received	1,065.70	2,000.00	-934.30	53.29 %
Total 5002.00 Fee & Surcharge	205,545.40	285,000.00	-79,454.60	72.12 %
5005.10 Fines				
5005.17 Admins Fines	250.00	4,500.00	-4,250.00	5.56 %
5005.19 Senior Fines		0.00	0.00	
Total 5005.10 Fines	250.00	4,500.00	-4,250.00	5.56 %
5006.00 Registrations				
5006.10 Club-Received (Metro portion)	8,950.00	8,500.00	450.00	105.29 %
5006.20 Athlete-Received	111,191.37	117,000.00	-5,808.63	95.04 %
5006.40 Transfers-Received	1,915.00	2,000.00	-85.00	95.75 %
Total 5006.00 Registrations	122,056.37	127,500.00	-5,443.63	95.73 %
5008.00 Meets	29,271.98		29,271.98	
5014.00 Sales	260.11		260.11	
5016.00 Uncategorized Income	717.61		717.61	
Total 5000.00 General Income Accts	358,126.07	422,000.00	-63,873.93	84.86 %
5200.00 Sales of Product Income	-5.18		-5.18	
Total Income	\$358,120.89	\$422,000.00	\$ -63,879.11	84.86 %
GROSS PROFIT	\$358,120.89	\$422,000.00	\$ -63,879.11	84.86 %
Expenses				
6100.00 Athletics Service Program				
6110.00 Travel Reimbursement				
6110.11 SC Sectional		15,000.00	-15,000.00	
6110.12 LC Senior Zone/Sectional	1,800.00	5,000.00	-3,200.00	36.00 %
6110.14 SC NCSA Junior		35,000.00	-35,000.00	
6110.15 LC NCSA Junior		19,000.00	-19,000.00	
6110.16 LC Futures		10,000.00	-10,000.00	
6110.18 USA JR National SC		8,000.00	-8,000.00	
6110.19 USA JR National LC	2,400.00	0.00	2,400.00	
6110.22 USA National/Open SC		10,000.00	-10,000.00	
6110.23 USA National/Open/Phillip66 LC		42,000.00	-42,000.00	

Metropolitan Swimming Inc.

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

September 2023 - August 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6110.25 USA Olympic Trial		70,000.00	-70,000.00	
6110.30 USA Open Water Champ		3,000.00	-3,000.00	
6110.40 World Trials		0.00	0.00	
Total 6110.00 Travel Reimbursement	4,200.00	217,000.00	-212,800.00	1.94 %
6120.00 Scholarships				
6120.10 Joseph Stetz Registration Income	-1,625.00	-2,075.00	450.00	78.31 %
6120.15 Len Galuzzi Registration Income	-1,675.00	-2,000.00	325.00	83.75 %
6120.20 Len Galuzzi Scholarship Award		2,000.00	-2,000.00	
7120.10 Joe Stetz Scholarship Awards		2,000.00	-2,000.00	
7120.20 Joe Stetz Scholarship Placques		75.00	-75.00	
Total 6120.00 Scholarships	-3,300.00	0.00	-3,300.00	
6130.00 Programs				
6131.00 Age Group Zone Meet	-484.95		-484.95	
6131.10 LC Zone				
6131.11 LC Zone fees collected	-27,594.00	-80,000.00	52,406.00	34.49 %
7131.10 LC Zone Entries Fees Paid		7,000.00	-7,000.00	
7131.11 LC Zone Uniforms		25,000.00	-25,000.00	
7131.13 LC Zone Bus		25,000.00	-25,000.00	
7131.14 LC Zone Hotel & meals		73,000.00	-73,000.00	
7131.15 LC Zone Board Member Travel	376.36	2,000.00	-1,623.64	18.82 %
Total 6131.10 LC Zone	-27,217.64	52,000.00	-79,217.64	-52.34 %
6131.20 SC Zone				
7131.27 SC Zone Chaperone BGC	121.02		121.02	
Total 6131.20 SC Zone	121.02		121.02	
Total 6131.00 Age Group Zone Meet	-27,581.57	52,000.00	-79,581.57	-53.04 %
6133.00 Diversity and Disability Program		10,000.00	-10,000.00	
6133.10 Splash Fee Reimbursement		8,000.00	-8,000.00	
Total 6133.00 Diversity and Disability Program		18,000.00	-18,000.00	
6137.00 Distance Meets		6,000.00	-6,000.00	
Total 6130.00 Programs	-27,581.57	76,000.00	-103,581.57	-36.29 %
Total 6100.00 Athletics Service Program	-26,681.57	293,000.00	-319,681.57	-9.11 %
6200.00 Officials				
6200.10 Travel Reimbursement	700.00	12,000.00	-11,300.00	5.83 %
6200.11 Clinic & Training Expenses		3,000.00	-3,000.00	
6200.12 BGC Reimbursement	19.55	2,000.00	-1,980.45	0.98 %
6200.13 Incentives		1,000.00	-1,000.00	
Total 6200.00 Officials	719.55	18,000.00	-17,280.45	4.00 %
6300.00 Coaches Programs				
6310.00 Coaches Clinic/Mentoring Program	15,000.00	15,000.00	0.00	100.00 %
Total 6300.00 Coaches Programs	15,000.00	15,000.00	0.00	100.00 %
6400.00 BOD				

Metropolitan Swimming Inc.

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

September 2023 - August 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6410.00 USAS Conferences/Convention Fee		0.00	0.00	
6410.20 Travel Expenses	2,901.03	4,000.00	-1,098.97	72.53 %
Total 6410.00 USAS Conferences/Convention Fee	2,901.03	4,000.00	-1,098.97	72.53 %
6411.00 EZ Conferences & Conventions				
6411.20 Lodging/Transportation		2,500.00	-2,500.00	
Total 6411.00 EZ Conferences & Conventions		2,500.00	-2,500.00	
6420.00 BOD Travel Reimbursement		500.00	-500.00	
6450.00 BOD Misc Expenses		500.00	-500.00	
Total 6400.00 BOD	2,901.03	7,500.00	-4,598.97	38.68 %
6500.00 Clubs Recognition				
6510.00 Club Excellence Program		30,000.00	-30,000.00	
Total 6500.00 Clubs Recognition		30,000.00	-30,000.00	
6600.00 Administration & Operations Support				
6601.00 Salary & Wages	17,756.25	38,000.00	-20,243.75	46.73 %
6601.10 Payroll Tax	1,437.43	3,500.00	-2,062.57	41.07 %
6601.20 Workers Comp & DBL/PFL	-94.80	500.00	-594.80	-18.96 %
6601.30 ADP Payroll Service Fee	759.70	1,500.00	-740.30	50.65 %
Total 6601.00 Salary & Wages	19,858.58	43,500.00	-23,641.42	45.65 %
6607.00 All Office Essential Supplies				
6607.10 Annual Subscription Dues	50.00	500.00	-450.00	10.00 %
6607.20 Printing/Ink/Paper	79.89	500.00	-420.11	15.98 %
6607.30 Postage/Mailing	26.62	100.00	-73.38	26.62 %
6607.40 Misc Expenses	65.16	1,000.00	-934.84	6.52 %
Total 6607.00 All Office Essential Supplies	221.67	2,100.00	-1,878.33	10.56 %
6608.00 Operation Expenses				
6608.01 Rent	9,615.09	16,000.00	-6,384.91	60.09 %
6608.10 Internet Expense		1,000.00	-1,000.00	
6608.20 Telephone		2,000.00	-2,000.00	
6608.25 Utilities	686.04	2,000.00	-1,313.96	34.30 %
6608.50 Professional Service Fee	4,685.40	23,500.00	-18,814.60	19.94 %
6608.60 Subscription Fee		800.00	-800.00	
6608.61 QB Monthly Fee(current)	140.00	1,000.00	-860.00	14.00 %
Total 6608.60 Subscription Fee	140.00	1,800.00	-1,660.00	7.78 %
Total 6608.00 Operation Expenses	15,126.53	46,300.00	-31,173.47	32.67 %
6608.80 Legal & Professional Fees		0.00	0.00	
6609.00 Office Equipment/Hardware	-200.00		-200.00	
6610.00 Bank & Credit card expenses	1,439.92	3,000.00	-1,560.08	48.00 %
6610.10 Bank Service Charge/Fee	95.56		95.56	
Total 6610.00 Bank & Credit card expenses	1,535.48	3,000.00	-1,464.52	51.18 %
6611.00 HOD/BOD Meetings		500.00	-500.00	
6630.00 Golden Goggles Dinners				
6630.10 Golden Goggles Dinner		0.00	0.00	

Metropolitan Swimming Inc.

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

September 2023 - August 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6630.00 Golden Goggles Dinners		0.00	0.00	
6640.00 Other Misc Expenses		0.00	0.00	
6650.00 Metro Run Meets				
6650.10 Sr. Mets SC	28,197.39		28,197.39	
6650.12 SrM - SC Meet Entries	-852.00	-21,000.00	20,148.00	4.06 %
6650.13 SrM - SC Admissions & Programs	-12,316.00	-14,000.00	1,684.00	87.97 %
6690.11 SrM - SC Personnel/Admin/AO		1,200.00	-1,200.00	
6690.12 SrM - SC Pool rental		27,500.00	-27,500.00	
6690.13 SrM - SC Officials (Evaluator/MR/TLCJ)		1,200.00	-1,200.00	
6690.14 SrM - SC Refreshments	3,429.33	3,500.00	-70.67	97.98 %
6690.15 SrM - SC Awards		2,000.00	-2,000.00	
6690.16 SrM - SC Misc Supplies Expenses		1,000.00	-1,000.00	
Total 6650.10 Sr. Mets SC	18,458.72	1,400.00	17,058.72	1,318.48 %
6650.20 Sr Mets - LC	594.19		594.19	
6650.22 SrM - LC Meet Entries		-24,000.00	24,000.00	
6650.23 SrM - LC Admission & Programs		-12,500.00	12,500.00	
6690.21 SrM - LC Personnel/Admin/Ao		2,000.00	-2,000.00	
6690.22 SrM - LC Pool Rental		27,500.00	-27,500.00	
6690.23 SrM - LC Officials(Evaluator/MR/TLCJ)		2,000.00	-2,000.00	
6690.24 SrM - LC Refreshments	662.36	3,500.00	-2,837.64	18.92 %
6690.25 SrM - LC Awards		2,000.00	-2,000.00	
6690.26 SrM - LC Misc Supplies Expenses		1,000.00	-1,000.00	
Total 6650.20 Sr Mets - LC	1,256.55	1,500.00	-243.45	83.77 %
6650.40 Open Water	-42.09	4,000.00	-4,042.09	-1.05 %
Total 6650.00 Metro Run Meets	19,673.18	6,900.00	12,773.18	285.12 %
Total 6600.00 Administration & Operations Support	56,215.44	102,300.00	-46,084.56	54.95 %
6730.00 Uncategorized Expense	66,968.74		66,968.74	
6900.00 Safe Sport		2,000.00	-2,000.00	
QuickBooks Payments Fees	40.00		40.00	
Total Expenses	\$115,163.19	\$467,800.00	\$ -352,636.81	24.62 %
NET OPERATING INCOME	\$242,957.70	\$ -45,800.00	\$288,757.70	-530.48 %
Other Expenses				
6700.00 Depreciation	1,111.44	0.00	1,111.44	
Total Other Expenses	\$1,111.44	\$0.00	\$1,111.44	0.00%
NET OTHER INCOME	\$ -1,111.44	\$0.00	\$ -1,111.44	0.00%
NET INCOME	\$241,846.26	\$ -45,800.00	\$287,646.26	-528.05 %