



**Finance Vice-Chair May 2024 HOD Report**  
**Christopher Arena**  
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**May 2024 Update**

I'm pleased to report that Metro is performing above expectations financially for the current fiscal year as of the May HOD meeting. We are well positioned heading into the summer where expenses will come in higher than most "normal" years due to travel assistance related to Olympic Trials among other expenses incurred during an Olympic Trials year.

The Finance Committee has spearheaded two major cost saving / revenue generating initiatives this year: (1) vacating Metro's former office lease early and moving to a work from home model which will save the LSC approximately \$1500 monthly and (2) a plan to reallocate Metro's current savings and annuity investments into alternative investment accounts that will take advantage of the current interest rate environment and earn higher rates of return on Metro's cash.

I'd like to thank the Finance Committee members who have volunteered their time and advice over the past two years since the start of my term as Finance Vice Chair. I am proud of what we have been able to accomplish over the last two years for the LSC.

Respectfully submitted,

Christopher Arena

Finance Vice-Chair