

MONTANA SWIMMING, INC

	2011 Actual	2012 Budget	2012 Actual	\$ Over Budget
Revenue				
Membership Dues	\$ 44,820.00	\$ 22,000.00	\$ 16,288.50	\$ (5,711.50)
State Meets	\$ 1,775.00		\$ 14,755.69	\$ 14,755.69
Sanction Fees	\$ 375.00	\$ 300.00	\$ 330.00	\$ 30.00
Entry Fees	\$ 24,134.00	\$ 23,000.00	\$ 19,386.00	\$ (3,614.00)
Team Unify				
Misc.	\$ -		\$ 2,866.66	\$ 2,866.66
Total	\$ 71,104.00	\$ 45,300.00	\$ 53,626.85	\$ 8,326.85
Expenses				
Officers Meetings	\$ -	\$ 3,000.00		\$ (3,000.00)
USA Training Seminars	\$ -	\$ -		\$ -
Awards	\$ -	\$ 500.00	\$ 228.00	\$ (272.00)
Conventions	\$ 4,963.00	\$ 10,000.00	\$ 3,585.87	\$ (6,414.13)
All Star Awards	\$ -	\$ 600.00		\$ (600.00)
Zone Age Group/Seniors	\$ 17,448.00	\$ 17,000.00	\$ 15,737.49	\$ (1,262.51)
National Support - Athletes	\$ -	\$ 3,000.00	\$ 2,300.00	\$ (700.00)
National Support - Coaches	\$ -	\$ 300.00		\$ (300.00)
All Star camp/Clinics	\$ 1,521.00	\$ 2,500.00		\$ (2,500.00)
Coach Clinic	\$ 1,930.00	\$ 500.00		\$ (500.00)
Website	\$ 300.00	\$ 300.00	\$ 3,737.00	\$ 3,437.00
Team Unify Club Support	\$ -	\$ -		\$ -
Swim Connections	\$ 1,650.00	\$ 1,700.00		\$ (1,700.00)
HOD Meeting	\$ -	\$ 500.00	\$ 219.39	\$ (280.61)
Native American Meet	\$ 402.00	\$ -		\$ -
Program Development	\$ 526.00	\$ 3,000.00	\$ 562.50	\$ (2,437.50)
Postage	\$ 154.00	\$ 300.00	\$ 137.33	\$ (162.67)
Officials	\$ 624.00	\$ 2,000.00	\$ 1,087.89	\$ (912.11)
Misc.	\$ 527.00	\$ 1,500.00	\$ 4,842.57	\$ 3,342.57
Total	\$ 30,045.00	\$ 46,700.00	\$ 32,438.04	\$ (14,261.96)
Net	\$ 41,059.00	\$ (1,400.00)	\$ 21,188.81	\$ 22,588.81

Montana Swimming Budget

2013

Approved

Revenue:

Membership Dues	24,000	
State Meets	4,000	
Sanction Fees	300	
Entry Fees	19,000	\$7 per and \$10 over 250
Team Unify		
Misc.	-	
TOTAL	47,300	

Expenses:

Officers Meetings	2,000	
USA training seminars	2,000	
Awards	500	Plaques-athletes, officials, etc.
Convention	10,000	6 voting delegates plus additional athlete
All Stars Jr. & Sr. awards	600	
Zone Age Group/Seniors	21,000	
National support-Athletes	3,000	\$300 per athlete per meet
National support-Coach	300	Total for year split among coaches that go
All Star camp/clinc	2,500	Every year
Coach clinic	2,500	Every other year
Website	-	
Team Unify club support	2,000	
Swim Connection	-	
HOD Meetings	500	
Native American meet	-	
Program Development	3,000	Camps and clinics as seen fit
Postage	300	
Officials	2,000	\$100 per official for Zones (all sessions), dq slips etc.
Misc.	1,500	
TOTAL	53,700	

NET (6,400)

Montana Swimming Inc

Balance Sheet Prev Year Comparison

As of December 31, 2012

	<u>Dec 31, 12</u>	<u>Dec 31, 11</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1010 · Checking - First Interstate	134,432.61	111,614.80	22,817.81
1020 · Petty Cash - Travel Card	558.04	0.00	558.04
1080 · CDs - Temp Restricted	30,541.00	30,541.00	0.00
Total Checking/Savings	<u>165,531.65</u>	<u>142,155.80</u>	<u>23,375.85</u>
Total Current Assets	165,531.65	142,155.80	23,375.85
Fixed Assets			
1500 · Inventories	250.00	250.00	0.00
Total Fixed Assets	<u>250.00</u>	<u>250.00</u>	<u>0.00</u>
TOTAL ASSETS	<u>165,781.65</u>	<u>142,405.80</u>	<u>23,375.85</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2020 · Nagashima Travel Fund	3,000.00	3,400.00	-400.00
Total Other Current Liabilities	<u>3,000.00</u>	<u>3,400.00</u>	<u>-400.00</u>
Total Current Liabilities	<u>3,000.00</u>	<u>3,400.00</u>	<u>-400.00</u>
Total Liabilities	3,000.00	3,400.00	-400.00
Equity			
3000 · Opening Balance Equity	98,416.80	97,858.76	558.04
3010 · Unrestricted Net Assets	41,147.04	0.00	41,147.04
Net Income	23,217.81	41,147.04	-17,929.23
Total Equity	<u>162,781.65</u>	<u>139,005.80</u>	<u>23,775.85</u>
TOTAL LIABILITIES & EQUITY	<u>165,781.65</u>	<u>142,405.80</u>	<u>23,375.85</u>

12:13 PM

5/15/13

accrual Basis

Montana Swimming Inc

Profit & Loss Budget Overview

January through December 2013

	Jan - Dec 13
Income	
5000 · Earned Revenue	
5100 · USAS Registrations Receipts	80,000.00
5200 · Hosted Meets	
5210 · Club Meet Registration Fees	19,000.00
5220 · LSC Meet Registration Fees	24,000.00
5230 · Meet Sanction Fees	300.00
Total 5200 · Hosted Meets	43,300.00
5300 · Zone Meet	21,000.00
Total 5000 · Earned Revenue	144,300.00
Total Income	144,300.00
Expense	
6000 · Program Expense	
6100 · USAS Registrations Payments	56,000.00
6200 · LSC Meets	20,000.00
6300 · Zone Meet	42,000.00
6400 · Camps & Clinics	8,000.00
6600 · Awards - Recognition	1,100.00
Total 6000 · Program Expense	127,100.00
7000 · Grants & Awards Individuals	
7100 · Nationals - Athletes	3,000.00
7200 · Nationals - Coaches	300.00
7300 · Officials	2,000.00
Total 7000 · Grants & Awards Individuals	5,300.00
8000 · Operations	
8010 · Postage, Mailing Service	300.00
8040 · Website	2,000.00
Total 8000 · Operations	2,300.00
8100 · Business/Professional Fees	
Education/Seminars	2,000.00
Total 8100 · Business/Professional Fees	2,000.00
8300 · Travel and Meetings	
8310 · Conference, Convention, Meeting	10,000.00
8320 · LSC Meetings	2,500.00
Total 8300 · Travel and Meetings	12,500.00
8500 · Misc. Expense	1,500.00
Total Expense	150,700.00
Net Income	-6,400.00

1:19 PM

5/15/13

Cash Basis

Montana Swimming Inc **Profit & Loss Budget vs. Actual** **January 1 through May 15, 2013**

	Jan 1 - May 15, 13	Budget	\$ Over Budget
Income			
4000 · Contributions	0.00	0.00	0.00
5000 · Earned Revenue			
5100 · USAS Registrations Receipts	15,858.00	11,500.00	4,358.00
5200 · Hosted Meets			
5210 · Club Meet Registration Fees	8,525.00	7,100.00	1,425.00
5220 · LSC Meet Registration Fees	20,483.00	16,500.00	3,983.00
5230 · Meet Sanction Fees	100.00	180.00	-80.00
5240 · Meet Sponsorship	0.00	0.00	0.00
Total 5200 · Hosted Meets	29,108.00	23,780.00	5,328.00
5300 · Zone Meet	0.00	1,000.00	-1,000.00
5400 · Camp Fees	0.00	0.00	0.00
5500 · License Plate	50.00	0.00	50.00
5600 · TeamUnify Billing	4,500.00	0.00	4,500.00
5800 · Miscellaneous Revenue			
5810 · Interest-Savings, Short-term CD	63.52	0.00	63.52
5800 · Miscellaneous Revenue - Other	0.00	0.00	0.00
Total 5800 · Miscellaneous Revenue	63.52	0.00	63.52
5000 · Earned Revenue - Other	0.00	0.00	0.00
Total 5000 · Earned Revenue	49,579.52	36,280.00	13,299.52
Total Income	49,579.52	36,280.00	13,299.52
Expense			
6000 · Program Expense			
6100 · USAS Registrations Payments	16,714.00	16,250.00	464.00
6200 · LSC Meets	16,469.50	10,000.00	6,469.50
6300 · Zone Meet	3,864.07	1,000.00	2,864.07
6400 · Camps & Clinics	323.93	3,000.00	-2,676.07
6600 · Awards - Recognition	1,154.13	500.00	654.13
6000 · Program Expense - Other	0.00	0.00	0.00
Total 6000 · Program Expense	38,525.63	30,750.00	7,775.63
7000 · Grants & Awards Individuals			
7100 · Nationals - Athletes	300.00	2,000.00	-1,700.00
7200 · Nationals - Coaches	0.00	300.00	-300.00
7300 · Officials	0.00	0.00	0.00
Total 7000 · Grants & Awards Individuals	300.00	2,300.00	-2,000.00
8000 · Operations			
8010 · Postage, Mailing Service	0.00	300.00	-300.00
8020 · Printing and Copying	0.00	0.00	0.00
8030 · Supplies	188.38	0.00	188.38
8040 · Website	8,100.00	2,000.00	6,100.00
Total 8000 · Operations	8,288.38	2,300.00	5,988.38
8100 · Business/Professional Fees			
Education/Seminars	0.00	2,000.00	-2,000.00
Total 8100 · Business/Professional Fees	0.00	2,000.00	-2,000.00
8300 · Travel and Meetings			
8310 · Conference, Convention, Meeting	3,310.23	0.00	3,310.23
8320 · LSC Meetings	0.00	625.00	-625.00
8330 · Travel	527.30	0.00	527.30
Total 8300 · Travel and Meetings	3,837.53	625.00	3,212.53
8500 · Misc. Expense			
8510 · Bank Fee	1.07	0.00	1.07
8500 · Misc. Expense - Other	0.00	1,500.00	-1,500.00
Total 8500 · Misc. Expense	1.07	1,500.00	-1,498.93
Total Expense	50,952.61	39,475.00	11,477.61
Net Income	-1,373.09	-3,195.00	1,821.91

10:20 PM

5/15/13

Cash Basis

Montana Swimming Inc

Profit & Loss Prev Year Comparison

January 1 through May 15, 2013

	Jan 1 - May 15, 13	Jan 1 - May 15, 12	\$ Change
Income			
5000 · Earned Revenue			
5100 · USAS Registrations Receipts	15,858.00	13,949.00	1,909.00
5200 · Hosted Meets			
5210 · Club Meet Registration Fees	8,525.00	7,271.00	1,254.00
5220 · LSC Meet Registration Fees	20,483.00	18,166.00	2,317.00
5230 · Meet Sanction Fees	100.00	220.00	-120.00
Total 5200 · Hosted Meets	29,108.00	25,657.00	3,451.00
5300 · Zone Meet	0.00	471.50	-471.50
5500 · License Plate	50.00	0.00	50.00
5600 · TeamUnify Billing	4,500.00	2,566.66	1,933.34
5800 · Miscellaneous Revenue			
5810 · Interest-Savings, Short-term CD	63.52	0.00	63.52
Total 5800 · Miscellaneous Revenue	63.52	0.00	63.52
Total 5000 · Earned Revenue	49,579.52	42,644.16	6,935.36
Total Income	49,579.52	42,644.16	6,935.36
Expense			
6000 · Program Expense			
6100 · USAS Registrations Payments	16,714.00	20,689.00	-3,975.00
6200 · LSC Meets	16,469.50	6,007.53	10,461.97
6300 · Zone Meet	3,864.07	1,051.20	2,812.87
6400 · Camps & Clinics	323.93	0.00	323.93
6600 · Awards - Recognition	1,154.13	228.00	926.13
Total 6000 · Program Expense	38,525.63	27,975.73	10,549.90
7000 · Grants & Awards Individuals			
7100 · Nationals - Athletes	300.00	1,700.00	-1,400.00
Total 7000 · Grants & Awards Individuals	300.00	1,700.00	-1,400.00
8000 · Operations			
8030 · Supplies	188.38	202.35	-13.97
8040 · Website	8,100.00	3,437.00	4,663.00
Total 8000 · Operations	8,288.38	3,639.35	4,649.03
8100 · Business/Professional Fees	409.97	0.00	409.97
8300 · Travel and Meetings			
8310 · Conference, Convention, Meeting	3,310.23	0.00	3,310.23
8330 · Travel	527.30	0.00	527.30
Total 8300 · Travel and Meetings	3,837.53	0.00	3,837.53
8500 · Misc. Expense			
8510 · Bank Fee	1.07	4.51	-3.44
Total 8500 · Misc. Expense	1.07	4.51	-3.44
Total Expense	51,362.58	33,319.59	18,042.99
Net Income	-1,783.06	9,324.57	-11,107.63