

Officials Report
June 2025

- For the month of June 2025, we certified 7 officials. Of these seven newly certified officials, 5 are stroke/turn officials, 1 Starter and 1 Chief Judge. We continue to see new people signing up to become officials and begin the process to get credentialed and to take the necessary courses to begin an apprenticeship.
- We continue to see issues with official staffing at swim meets. This is not a new problem, but one that continues to be elevated to the Officials Chair. Officials are volunteers in most cases, and we can't force any official to work a meet, nor do we have a minimum number of meets that must work per year. With the new certification standards that were released by the National Officials committee in Feb 2024, officials will be required to work 8 or 16 sessions in order to get recertified. We anticipate seeing some officials drop off for not meeting the recertification requirements. It is vital that teams continually recruit more officials from within their teams so we don't end up in a deficit. As athletes age up and graduate high school we often see parent officials leave the sport and we need to continually fill the pipeline for officials.
- We are always looking for new ways to share with teams and parents on how they can become involved in swimming as an Official. One idea was to create a flier that can be shared with teams, or handed out at meets. Mid Atlantic Swimming had such a flier, and with some editing, we created one for North Texas Swimming. This flier will have contact info and include a QR code that will direct potential volunteers to our website that shows the steps necessary to become an official. Jamie will distribute to all teams and they can use this flier in any upcoming parent newsletters or emails.
- Hasty Awards is one of our NT contractors who provides our officials with name badges. I was able to secure an updated design of the name badges and a new print type. This results in a \$1.00 reduction on each name badge.
- Several "last chance" meets are slated for July prior to TAGS. Officials are continuing to work these meets.
- TAGS and Futures are being held in July. We should have a good representation of officials from NT.
- The AMB is now being called the Annual Summit. This years officials track will be geared specifically for new N2 evaluators. Currently NT is lacking in new evaluators at this level. This is due to officials not meeting the prerequisites to become a National evaluator. Officials must currently hold an N3 Stroke/Turn Certification, and have attended a Futures meet (2 star and above) within the last 5 years. We have several officials who are working towards obtaining their N3 Stroke/turn certification, however, many of them have no plans to work higher level meets. The officials committee recently identified all the LSC certified officials who could potentially become nationally certified and encouraged them to continue working meets at all levels and to seek out evaluations at OQM type meets.

Lorraine Temple
NT Officials Chair
June 2025

North Texas Swimming, Inc.
Budget vs. Actuals: HOD Approved Budget - 2025 - FY25 P&L
January - June, 2025

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Age Group Programs Income	1,400.00	20,500.02	-19,100.02	6.83%
Interest Income	5,936.99	1,500.00	4,436.99	395.80%
Meet Surcharges	48,681.00	52,500.00	-3,819.00	92.73%
Total Miscellaneous Income	3,025.00	1,000.02	2,024.98	302.49%
Rents - Equipment	150.00	1,249.98	-1,099.98	12.00%
Sanction Fees	975.00	1,249.98	-274.98	78.00%
Total USA Registration Fees	42,316.08	103,699.98	-61,383.90	40.81%
Total Income	\$ 102,484.07	\$ 181,699.98	-\$ 79,215.91	56.40%
Gross Profit	\$ 102,484.07	\$ 181,699.98	-\$ 79,215.91	56.40%
Expenses				
Total Age Group Programs Expense	9,662.96	33,375.00	-23,712.04	28.95%
Coaches' Rep		250.02	-250.02	0.00%
Insurance	540.27	250.02	290.25	216.09%
Miscellaneous Exp		49.98	-49.98	0.00%
Total Office & Admin Expenses	6,228.43	12,225.00	-5,996.57	50.95%
Total Other Program Expense	3,858.59	6,750.06	-2,891.47	57.16%
Total Payroll Expenses	72,010.58	72,300.00	-289.42	99.60%
Scholarships Awarded	1,000.00	1,500.00	-500.00	66.67%
Taxes & Licenses	122.50	150.00	-27.50	81.67%
Total Travel	40,192.97	112,099.98	-71,907.01	35.85%
Total Expenses	\$ 133,616.30	\$ 238,950.06	-\$ 105,333.76	55.92%
Net Operating Income	(\$31,132.23)	-\$ 57,250.08	\$ 26,117.85	54.38%
Other Expenses				
Interest Expense		0.00	0.00	
Total Other Expenses	\$0.00	\$ 0.00	\$ 0.00	
Net Other Income	\$0.00	\$ 0.00	\$ 0.00	
Net Income	(\$31,132.23)	-\$ 57,250.08	\$ 26,117.85	54.38%

Monday, Jul 07, 2025 03:26:19 PM GMT-7 - Accrual Basis

North Texas Swimming, Inc.
Budgets: 2025 Original, 2025 Revised & 2026 Preliminary

	Original Budget	Reforecast 2025	FY 2026
Income			
Age Group Programs Income	41,000.00	0.00	0.00
Interest Income	3,000.00	12,000.00	25,000.00
Meet Surcharges	105,000.00	95,000.00	100,000.00
Miscellaneous Income	0.00	4,000.00	1,500.00
Rents - Equipment	2,500.00	2,000.00	3,000.00
Sanction Fees	2,500.00	2,000.00	2,500.00
USA Registration Fees	207,400.00	225,623.28	232,723.20
Total for Income	\$363,400.00	\$340,623.28	\$364,723.20
Expenses			
Age Group Programs Expense	66,750.00	25,000.00	25,000.00
TNT Open Water Meet exp	0.00		
Total for Age Group Programs Expense	\$66,750.00	\$25,000.00	\$25,000.00
Insurance	500.00	1,200.00	750.00
Miscellaneous Exp	0.00	0.00	0.00
Total for Office & Admin Expenses	\$25,450.00	\$15,900.00	\$16,100.00
Total for Other Program Expense	\$13,500.00	\$9,500.00	\$9,500.00
Total for Payroll Expenses	\$144,600.00	\$165,000.00	\$165,000.00
Scholarships Awarded	3,000.00	2,500.00	2,500.00
Taxes & Licenses	300.00	250.00	250.00
Total for Expenses	\$477,800.00	\$370,150.00	\$376,100.00
Net Operating Income	-\$114,400.00	-\$29,526.72	-\$11,376.80
Other Income			
Other Expenses	100		0
Net Other Income	-100.00	0.00	0.00
Net Income	-\$114,500.00	-\$29,526.72	-\$11,376.80

For Board Meeting

CD Options:

Northern Bank & Trust Co - 4-Month CD: 4.25% APY

\$500 min/ \$250K max per account

- FDIC insured up to \$250K per depositor
- Online setup
- Link external banks (ACH transfer)
- No monthly/ maintenance fees
- Early withdrawal penalties
- \$25 fee for closing within first 120 days

Live Oak Bank - 9 month CD 4% APY

\$500 min/ \$250K max per account

- FDIC insured up to \$250K per depositor
- Online setup
- Link external banks (ACH transfer)
- No monthly/ maintenance fees
- Early withdrawal penalties = 90 days of simple interest on CD balance

[First Internet Bank](#)- CD 6 month 4.39% APY & MMA 3.46%APY (minimal fees may apply)

Frost Bank- 90 day Jumbo CD: 4.10% APY

\$500K min

- Easy- already have account there - Can transfer funds between checking, MM High yield and CD (during 10 day open period each renewal)
- FDIC insured up to \$250K per depositor

If we need to drop below \$500k:

- \$100k min = 3.95% 90 day CD

MMA

CFG Bank – High-Yield MMA at 4.32% APY

Best-tier rate with a \$1K minimum balance requirement

No limit on transfers

Axos Bank – High-Yield MMA at 3.8% APY

First Internet- see above

Rates below are from June.

Top 3 High-Yield Savings Accounts (HYS) for Non-Profits

Bank / Product	APY	Key Notes
Newtek Bank High-Yield Savings	4.35%	Excellent yield, business-friendly, no monthly fees, open to non-profits
Bread Financial (Bread Savings)	4.30%	Strong rate, low minimum, online-only, check with support for 501(c)(3) eligibility
Capital One Business Performance Savings	Up to 4.10% promo	6-month promo, then ~3.70% for 3 months, then drops to 0.10%; good short-term use, FDIC + branch access

Top 3 Money Market Accounts (MMAs) for Non-Profits

Bank / Product	APY	Key Notes
CFG Bank Business MMA	4.32%	Excellent yield at high balances (\$25K+), non-profit-friendly, online-only
Axos Business MMA	~3.80%	No monthly fees or minimums, open to non-profits, good UI and cash access
Capital One MMA / Advantage MMA	~3.70% promo	Great for short-term funds with local support, but promo rate drops after initial period

Top 3 Certificates of Deposit (CDs) for Non-Profits

Bank / Term	APY	Key Notes
Northern Bank Direct – 6-Month CD	4.60%	Top online CD rate, \$500 min / \$250K max per account (can open multiple), accepts nonprofits
Newtek Bank – 6-Month CD	~4.50%	Strong yield, supports non-profit entity accounts, short-term lock-in
First Internet Bank – 6-Month CD	4.49%	Reliable online bank, business and non-profit accounts welcome, easy application