

North Texas Swimming - Draft Budget Fiscal Year 2025

	2024 Actuals thru 09/30/2024	2024 Fcst 10/1 thru 12/31/2024	2024 Budget	2024 Expected Over/(Under) Budget	Proposed 2025 Budget	Difference 2024 to 2025 Budget	% 2024 to 2025 Budget	
Income								
Donations Received	\$1,092.00	\$0.00	\$2,000.00	(\$908.00)	\$2,000.00	\$0.00	0.00%	
Interest Income	\$947.96	\$1,080.00	\$50.00	\$1,977.96	\$3,000.00	\$2,950.00	5900.00%	Interest moved in from Other Income for 2024+
Meet Surcharges	\$70,548.00	\$34,032.00	\$95,000.00	\$9,580.00	\$105,000.00	\$10,000.00	10.53%	
Miscellaneous Income	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$0.00	0.00%	
Rents - Equipment	\$2,050.00	\$1,800.00	\$1,500.00	\$2,350.00	\$2,500.00	\$1,000.00	66.67%	
Sanction Fees	\$1,675.00	\$775.00	\$2,400.00	\$50.00	\$2,500.00	\$100.00	4.17%	
Age Group Programs Income	\$24,000.00	\$0.00	\$41,000.00	(\$17,000.00)	\$41,000.00	\$0.00	0.00%	combined TNT items into new AG item
USA Registration Fees	\$98,482.80	\$110,588.24	\$215,000.00	(\$5,928.96)	\$207,400.00	(\$7,600.00)	-3.53%	dropping \$6 transfer fee for 2025 (addl -\$1,600)
Total Income	\$199,095.76	\$148,275.24	\$356,950.00	(\$9,579.00)	\$363,400.00	\$6,450.00	1.81%	
Expenses								
Accounting & Tax Services	\$500.00	\$1,800.00	\$2,000.00	\$300.00	\$2,500.00	\$500.00	25.00%	now paying for IRS tax prep
Bank Charges	\$152.48	\$450.00	\$0.00	\$602.48	\$1,200.00	\$1,200.00	0.00%	
Coaches' Rep	\$0.00	\$0.00	\$500.00	(\$500.00)	\$500.00	\$0.00	0.00%	
Contract Labor	\$5,013.75	\$800.00	\$3,400.00	\$2,413.75	\$2,500.00	(\$900.00)	-26.47%	
Conventions, Training, Meetings - USAS	\$4,351.35	\$5,648.65	\$3,000.00	\$7,000.00	\$5,000.00	\$2,000.00	66.67%	4 to ath summit, 5 to ABM
Diversity and Inclusion	\$0.00	\$0.00	\$4,500.00	(\$4,500.00)	\$4,500.00	\$0.00	0.00%	
Dues & Subscriptions	\$847.00	\$0.00	\$800.00	\$47.00	\$900.00	\$100.00	12.50%	
Evaluator Fees	\$820.56	\$1,100.00	\$3,200.00	(\$1,279.44)	\$3,200.00	\$0.00	0.00%	
Insurance	\$418.14	\$0.00	\$500.00	(\$81.86)	\$500.00	\$0.00	0.00%	
Meetings Exp	\$84.06	\$1,200.00	\$1,500.00	(\$215.94)	\$1,500.00	\$0.00	0.00%	
Office Expenses: Employee / Volunteer	\$1,041.14	\$355.00	\$2,000.00	(\$603.86)	\$2,000.00	\$0.00	0.00%	
Office Expenses: Employee Recruiting	\$323.00	\$0.00	\$300.00	\$23.00	\$300.00	\$0.00	0.00%	
Office Expenses: Services	\$184.56	\$90.00	\$300.00	(\$25.44)	\$300.00	\$0.00	0.00%	
Office Expenses: Supplies	\$0.00	\$50.00	\$200.00	(\$150.00)	\$200.00	\$0.00	0.00%	
Office Expenses: Postage	\$213.07	\$18.92	\$200.00	\$31.99	\$250.00	\$50.00	25.00%	
Office Expenses: Software & Subscr.	\$3,524.55	\$713.13	\$3,200.00	\$1,037.68	\$4,500.00	\$1,300.00	40.63%	Intuit incr \$ driven by # empls
Payment Fees: PayPal Fees	\$574.35	\$0.00	\$250.00	\$324.35	\$600.00	\$350.00	140.00%	
Payment Fees: QB Payments Fees	\$1,138.98	\$245.24	\$1,800.00	(\$415.78)	\$1,500.00	(\$300.00)	-16.67%	
Payroll (Employees + Taxes)	\$67,626.28	\$31,776.00	\$103,400.00	(\$3,997.72)	\$144,600.00	\$41,200.00	39.85%	
Repair & Maintenance	\$1,681.50	\$261.89	\$1,000.00	\$943.39	\$1,000.00	\$0.00	0.00%	
Safe Sport	\$571.60	\$0.00	\$500.00	\$71.60	\$500.00	\$0.00	0.00%	
Scholarships Awarded	\$2,500.00	\$500.00	\$3,000.00	\$0.00	\$3,000.00	\$0.00	0.00%	
Swim Camps Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	
Taxes & Licenses	(\$15.00)	\$243.00	\$300.00	(\$72.00)	\$300.00	\$0.00	0.00%	
Telephone & Internet	\$124.00	\$42.00	\$200.00	(\$34.00)	\$200.00	\$0.00	0.00%	
Age Group Programs Expense	\$48,699.80	\$3,710.70	\$56,750.00	(\$4,339.50)	\$66,750.00	\$10,000.00	17.62%	*combined TNT into new AG item, incl AGC exps
Training & Supplies - Coaches	\$4.25	\$0.00	\$2,000.00	(\$1,995.75)	\$2,000.00	\$0.00	0.00%	
Training & Supplies - Officials	\$323.31	\$2,976.69	\$3,300.00	\$0.00	\$3,300.00	\$0.00	0.00%	
Travel: Athlete Reimbursement	\$103,606.93	\$28,800.00	\$124,000.00	\$8,406.93	\$169,200.00	\$45,200.00	36.45%	2024 travel est, budget from 2025 pro forma
Travel: Coach Reimbursement	\$12,697.81	\$7,200.00	\$14,000.00	\$5,897.81	\$36,800.00	\$22,800.00	162.86%	2024 travel est, budget from 2025 pro forma
Travel: Meet Official Reimbursement	\$8,657.96	\$3,600.00	\$14,000.00	(\$1,742.04)	\$11,200.00	(\$2,800.00)	-20.00%	2024 travel est, budget from 2025 pro forma
Travel: LSC Officers & Employees	\$1,527.18	\$3,000.00	\$7,000.00	(\$2,472.82)	\$7,000.00	\$0.00	0.00%	
Total Expenses	\$267,192.61	\$94,581.22	\$357,100.00	\$4,673.83	\$477,800.00	\$120,700.00	33.80%	
Net Operating Income	(\$68,096.85)	\$53,694.02	(\$150.00)	(\$14,252.83)	(\$114,400.00)	(\$114,250.00)		2025 funding \$114.4k operating exp from reserves
Other Income								
Reimbursed Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Total Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Other Expenses								
Interest Expense	\$0.00	\$0.00	\$50.00	(\$50.00)	\$0.00	(\$50.00)		
Miscellaneous Expense	\$0.00	\$0.00	\$100.00	(\$100.00)	\$100.00	\$0.00		
Total Other Expenses	\$0.00	\$0.00	\$150.00	(\$150.00)	\$100.00	\$0.00		
Net Other Income	\$0.00	\$0.00	(\$150.00)	\$150.00	(\$100.00)	\$0.00		
Net Income	(\$68,096.85)	\$53,694.02	(\$300.00)	(\$14,102.83)	(\$114,500.00)	(\$114,200.00)		