

North Texas Swimming - Proposed Budget Fiscal Year 2023

	2022 Actuals thru 09/30/2022	2022 Fcst 10/1 thru 12/31/2022	2022 Budget	2022 Expected Over/(Under) Budget	Proposed 2023 Budget	Difference 2022 to 2023 Budget	% 2022 to 2023 Budget	
Income								
Donations Received	\$0.00	\$896.00	\$3,000.00	(\$2,104.00)	\$2,000.00	(\$1,000.00)	-33.33%	
Meet Surcharges	\$61,839.00	\$26,745.00	\$95,000.00	(\$6,416.00)	\$90,000.00	(\$5,000.00)	-5.26%	
Miscellaneous Income	\$525.00	\$50.00	\$0.00	\$575.00	\$0.00	\$0.00	0.00%	
Rents - Equipment	\$1,500.00	\$0.00	\$2,500.00	(\$1,000.00)	\$1,500.00	(\$1,000.00)	-40.00%	
Sanction Fees	\$1,625.00	\$650.00	\$2,500.00	(\$225.00)	\$2,400.00	(\$100.00)	-4.00%	
TNT - All Star Meet	\$0.00	\$0.00	\$15,000.00	(\$15,000.00)	\$15,000.00	\$0.00	0.00%	
TNT - Open Water Meet	\$0.00	\$0.00	\$30,000.00	(\$30,000.00)	\$0.00	(\$30,000.00)	-100.00%	Propose eliminating TNT Open Water
TNT - Zones team	\$18,235.00	\$0.00	\$19,000.00	(\$765.00)	\$26,000.00	\$7,000.00	36.84%	Adjusted athlete participation to \$1000
USA Registration Fees	\$93,958.52	\$57,283.00	\$150,000.00	\$1,241.52	\$150,000.00	\$0.00	0.00%	Assumes LSC fees flat
Total Income	\$177,682.52	\$85,624.00	\$317,000.00	(\$53,693.48)	\$286,900.00	(\$30,100.00)	-9.50%	
Expenses								
Accounting & Tax Services	\$4,800.00	\$0.00	\$3,000.00	\$1,800.00	\$2,000.00	(\$1,000.00)	-33.33%	2020 and 2021 AUP billed in same year
Bank Charges	\$62.00	\$0.00	\$0.00	\$62.00	\$0.00	\$0.00	0.00%	
Coaches' Rep	\$0.00	\$0.00	\$500.00	(\$500.00)	\$500.00	\$0.00	0.00%	
Contract Labor	\$1,395.00	\$605.00	\$5,000.00	(\$3,000.00)	\$2,500.00	(\$2,500.00)	-50.00%	
Convention - USAS	\$0.00	\$1,500.00	\$12,000.00	(\$10,500.00)	\$3,000.00	(\$9,000.00)	-75.00%	
Diversity and Inclusion	\$2,536.00	\$0.00	\$4,500.00	(\$1,964.00)	\$4,500.00	\$0.00	0.00%	
Dues & Subscriptions	\$50.00	\$0.00	\$50.00	\$0.00	\$600.00	\$550.00	1100.00%	New higher zones fees
Evaluator Fees	\$4,022.50	\$0.00	\$3,200.00	\$822.50	\$3,200.00	\$0.00	0.00%	
Insurance	\$0.00	\$445.64	\$1,000.00	(\$554.36)	\$500.00	(\$500.00)	-50.00%	
Meetings Exp	\$215.32	\$0.00	\$1,500.00	(\$1,284.68)	\$1,500.00	\$0.00	0.00%	HOD meetings going back to in-person
Office Expenses: Employee / Volunteer	\$2,605.72	\$385.00	\$2,500.00	\$490.72	\$2,000.00	(\$500.00)	-20.00%	
Office Expenses: Employee Recruiting	\$0.00	\$77.13	\$600.00	(\$522.87)	\$300.00	(\$300.00)	-50.00%	
Office Expenses: Services	\$183.36	\$0.00	\$600.00	(\$416.64)	\$300.00	(\$300.00)	-50.00%	
Office Expenses: Supplies	\$36.89	\$0.00	\$240.00	(\$203.11)	\$200.00	(\$40.00)	-16.67%	
Office Expenses: Postage	\$190.75	\$32.65	\$400.00	(\$176.60)	\$300.00	(\$100.00)	-25.00%	
Office Expenses: Software & Subscr.	\$2,941.40	\$546.87	\$2,360.00	\$1,128.27	\$3,600.00	\$1,240.00	52.54%	
Payment Fees: PayPal Fees	\$597.91	\$194.64	\$750.00	\$42.55	\$550.00	(\$200.00)	-26.67%	
Payment Fees: QB Payments Fees	\$2,020.38	\$856.23	\$2,500.00	\$376.61	\$1,200.00	(\$1,300.00)	-52.00%	
Payroll (Employees + Taxes)	\$24,323.64	\$8,398.55	\$37,200.00	(\$4,477.81)	\$34,000.00	(\$3,200.00)	-8.60%	
Repair & Maintenance	\$3.05	\$455.99	\$1,500.00	(\$1,040.96)	\$1,000.00	(\$500.00)	-33.33%	
Safe Sport	\$187.58	\$132.09	\$1,000.00	(\$680.33)	\$500.00	(\$500.00)	-50.00%	
Scholarships Awarded	\$1,500.00	\$1,000.00	\$3,000.00	(\$500.00)	\$3,000.00	\$0.00	0.00%	
Swim Camps Exp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	
Taxes & Licenses	(\$8.00)	\$275.00	\$250.00	\$17.00	\$300.00	\$50.00	20.00%	
Telephone & Internet	\$128.17	\$71.83	\$200.00	\$0.00	\$200.00	\$0.00	0.00%	
TNT Allstars Meet exp	\$0.00	\$0.00	\$14,000.00	(\$14,000.00)	\$14,000.00	\$0.00	0.00%	
TNT Open Water Meet	\$0.00	\$0.00	\$40,000.00	(\$40,000.00)	\$0.00	(\$40,000.00)	-100.00%	Propose eliminating TNT Open Water
TNT Zones Team Exp	\$41,640.56	\$0.00	\$42,750.00	(\$1,109.44)	\$42,750.00	\$0.00	0.00%	
Training & Supplies - Coaches	\$0.00	\$0.00	\$4,000.00	(\$4,000.00)	\$2,000.00	(\$2,000.00)	-50.00%	
Training & Supplies - Officials	\$226.24	\$251.64	\$3,300.00	(\$2,822.12)	\$3,300.00	\$0.00	0.00%	
Travel: Athlete Reimbursement	\$114,135.39	\$11,500.00	\$105,000.00	\$20,635.39	\$125,000.00	\$20,000.00	19.05%	
Travel: Coach Reimbursement	\$11,710.48	\$2,500.00	\$7,500.00	\$6,710.48	\$14,000.00	\$6,500.00	86.67%	
Travel: Meet Official Rembursement	\$6,696.11	\$2,500.00	\$9,000.00	\$196.11	\$14,000.00	\$5,000.00	55.56%	
Travel: LSC Officers	\$5,924.60	\$0.00	\$7,500.00	(\$1,575.40)	\$6,000.00	(\$1,500.00)	-20.00%	
Total Expenses	\$228,125.05	\$31,728.26	\$316,900.00	(\$57,046.69)	\$286,800.00	(\$30,100.00)	-9.50%	
Net Operating Income	(\$50,442.53)	\$53,895.74	\$100.00	\$3,353.21	\$100.00	\$0.00		
Other Income								
Interest Income	\$30.80	\$13.00	\$50.00	(\$6.20)	\$50.00	\$0.00		
Total Other Income	\$30.80	\$13.00	\$50.00	(\$6.20)	\$50.00	\$0.00		
Other Expenses								
Interest Expense	\$0.00	\$0.00	\$50.00	(\$50.00)	\$50.00	\$0.00		
Miscellaneous Expense	\$0.00	\$0.00	\$150.00	(\$150.00)	\$100.00	(\$50.00)		
Total Other Expenses	\$0.00	\$0.00	\$200.00	(\$200.00)	\$150.00	(\$50.00)		
Net Other Income	\$30.80	\$13.00	(\$150.00)	\$193.80	(\$100.00)	\$50.00		
Net Income	(\$50,411.73)	\$53,908.74	(\$50.00)	\$3,547.01	\$0.00	\$50.00		