

Pacific Northwest Swimming Rules and Procedures	PNS Financial Crisis Policy
Index AD-20-05	Effective Date 06/27/20
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Pacific Northwest Swimming Financial Crisis Policy.

Pacific Northwest Swimming has a fiduciary responsibility to ensure the financial viability of the LSC. The LSC offers financial support in several policies. In the event of a local, national, or global crisis that has financial implications for our ability to fund programs, the Executive Committee with a majority vote, will suspend any policy that deals with expenditures by our LSC. The following policies will be suspended:

AD 97-05 PNS Travel Fund

AD 14-01 Travel (Volunteer) & Expense Reimbursement Policy

AD 17-01 PNS Economic Inclusion

Other policies may be affected at the discretion of the Executive Committee.

With input from the Chairs responsible for stated policies, the Executive Committee will determine which programs can be funded as described within the policies listed above. The committee will look at the current and future expenditures of the LSC, compare to current and future budgets, and forecast future expenditures. This analysis will determine if any reduction in funding is required. The Executive Committee will prioritize the areas of spending and advise the Board of Directors of any action taken.