

## Midlakes Swim League

	YTD ACTUAL	2012 Budget	2011 Actual	2010 Actuals
<b><u>REVENUE:</u></b>				
Dive Registrations	\$ 360	\$ 360	\$ 360	\$ 360
Dive Membership Fees	1,260	1,440	1,440	1,452
Dive Champs Fees	312	350	319	429
Polo Registrations	450	650	650	650
Polo Entry Fees	4,876	5,000	4,636	4,906
Polo Shirt Income	755	1,200	1,160	1,215
Swim Registrations	4,995	4,995	4,995	4,810
Swim Insurance/Champs	34,289	35,000	33,552	34,869
A/B Champ T-Shirts	19,997	16,500	20,150	16,488
Interest	3	5	3	0
Miscellaneous (Swim Ads)	5,000	3,000	4,000	1,600
Dive T-Shirt Sales	0	300	255	0
A Champ Heat Sheets	0	1,900	1,928	0
<b>Total Revenue</b>	<b>\$ 72,297</b>	<b>\$ 70,700</b>	<b>\$ 73,448</b>	<b>\$ 66,779</b>

### **EXPENSES:**

Team Rebate	20,205	0	0	0
Sec. of State/IRS	\$95	\$ 50	\$ 54	\$ 39
Board Expenses	61	350	358	463
Midlakes Insurance	11,910	12,500	11,917	12,147
Other (Computer)	0	0	0	0
A Champs Pool Rental (2010)	3,995	4,500	4,004	0
Copies/Handbks/Off. Exp.	302	350	340	447
Website/Comm. Mgr.	5,221	4,850	4,824	4,517
Professional Fees	900	900	900	0
D& O Insurance	1,251	1,208	1,064	1,064
Clothing Sale Costs - Wpolo	696	1,100	946	1,159
Polo Referee Exp.	3,025	2,500	2,363	3,935
Polo Equipment	568	600	526	601
Polo Administration	1,500	1,500	1,500	1,500
Polo Trophies/Awards	94	375	135	222
Champs Computer Work	1,000	1,000	1,000	1,000
Official Uniforms	2,518	1,800	1,801	0
Hytek Training Fees	1,080	1,040	1,040	1,040
Rule Books	857	1,100	1,087	764
A/B Champ T-shirts	13,761	15,000	14,910	9,587
Dive Trophies	862	600	228	0
Division Champs Exp.	13,450	13,000	13,000	4,000
Swim Trophies/Awards	6,090	7,000	7,058	5,666
Dive T-Shirts	0	225	218	
<b>Total Expenses</b>	<b>\$ 89,441</b>	<b>\$ 71,323</b>	<b>\$ 69,273</b>	<b>\$ 48,151</b>
<b>NET</b>	<b>(16,242)</b>	<b>(\$623)</b>	<b>4,175</b>	<b>\$ 15,696</b>

**CASH ANALYSIS**

<b>Beginning Balance @ 1/1/2012</b>	<b>44,223</b>
<b>Year-To-Date Income</b>	<b>72,297</b>
<b>Year-To-Date Expenses</b>	<b>(89,441)</b>
<b>Balance</b>	<b>27,079</b>



