

Greater Pensacola Aquatic Club

FINANCIAL ASSISTANCE/ SUDDEN HARDSHIP SCHOLARSHIP

I. PURPOSE: To provide assistance paying training fees to current GPAC members who experience a sudden financial hardship.

II. POLICY

- Funding will be determined by the Board of Directors.
- Funding may be sourced from club savings set aside for the purpose of scholarships or from the Ray and Carol Ascherfeld Endowment
- Application Required reviewed by CEO, scholarship committee, or board of directors, as appropriate.
- Scholarship may only be used to cover training fees and/or home meet fees, as specified.
- Scholarships are only offered for present team members who meet all the criteria.
- Family must have met all volunteer/team support requirements for the previous year prior to the date of application.
- Family must meet all volunteer/team support requirements while on scholarship.
- Minimum qualification criteria may be waived at the discretion of the scholarship committee.
- Based on budgetary constraints, the Board of Directors may temporarily restrict the number of scholarships available.
- Level of scholarship approval is contingent on scholarship amount and term of scholarship.
- One renewal request may be made without submitting a formal application.
- After a total of 6 consecutive calendar months on scholarship, each renewal requires a new application.
- Going back on scholarship within 3 calendar months of going off scholarship is considered a renewal.
 - <u>LEVEL 1</u>: Up to 75% of highest level swimmer training fees per month per family (for training fees, only); and, at a rate not to exceed 1 scholarship per 50 paying swimmers; and, for a period not to exceed 3 calendar months.
 - Initial approval: CEO
 - Renewals: CEO
 - <u>LEVEL 2</u>: Up to 50% of TOTAL family training fees and up to 50% TOTAL family home meet fees, per family, for up to 3 calendar months:
 - Initial approval: CEO
 - Renewals: Scholarship Committee

Approved: July 15, 2025

- <u>LEVEL 3</u>: 51% to 100% TOTAL family training fees and 51% to 100% TOTAL family home meet fees, per family, for up to 3 calendar months:
 - Initial Approval: CEO
 - Renewals: Board of Directors
- Scholarships can be revoked if any invoice exceeds 60 days past due.
 - If an invoice exceeds 60 days past due, the member's scholarship may be placed on hold, and the swimmer(s) will not be allowed to practice nor complete (must "sit out") until the invoice is paid in full or a payment plan has been approved.
 - During the "sit out" period, a payment plan will be arranged with the Head Coach/CEO and, as long as the terms of the plan have been met, the swimmer(s) may reenter practices and competition.

III. QUALIFICATION CRITERIA

- Must be requested by the member in accordance with this policy using applicable forms.
- Member must have verifiable sudden hardship (death, illness, unemployment, unforeseen major financial obligations, etc.).
- Swimmer must meet a minimum of 60% practice attendance over the last year.
- Failing to meet a minimum practice attendance of 60% for a period of 30-days, without acceptable justification, may be used as grounds to remove the swimmer(s) from the scholarship program.
- Swimmer must have been a GPAC member for at least one year as of the date of application.
- Family must have met all volunteer/team support requirements for the previous year prior to the date of application.

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Scholarship Information & Application

Swimmer(s) to be considered:

Swimmer/Family Information

Parent/Guardian #2 Signature

5Willine (3) to be considered:		
Scholarship for which you are applying:		
Length of time on the team:		
Swim groups(s):		
Parents/guardian:		
Email:		
Phone:		
Other Swimmers in household:		
If account balance is past due (and if have you arranged a payment plan:		
* If applying for a sudden hardship or Ascherfeld Endowment scholarships, please provide appropriate documentation. * If applying for a graduating senior scholarship, please submit proof of GPA/transcripts, essay, volunteer hours documentation.		
The applicant is welcome to attach additional information for consideration by the Scholarship Committee.		
Swimmer Signature (only required for Senior Scholarship Award)	Date	
Parent/Guardian #1 Signature	Date	

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Date

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Scholarship Information & Application

For Office Use Only

Date Paperwork Receiv	red:	
Years on Team Require	ment:	_
Attendance Requireme	nt:	
Fundraising Requireme	nt:	
Team Support Require	ment:	
Community Service Red	quirement:	
Team Function Require	ments:	_
Proof of Hardship:		
Proof of High School G	PA (please attach):	
Essay (please attach): _		
Notes:		
Signatures of Scholarsh	ip Committee	
Name	Signature	Date
 Name	Signature	 Date

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