

BORDER SWIMMING, INC.
FINANCIAL REPORT
YEAR-END 2019 & 2021/ BUDGET - 2022
June 10, 2022



Beginning Bank Balance		\$87,530.70	\$92,056.12
INCOME	2019 Actual	2021 Actual	2022 Budget
Splash fee income	21,692.50	9,534.00	22,000.00
COVID swim meet			
HS/UIL meet operations income	450.00		500.00
Registration fee income (2019 - Net)	16,081.00	65,479.00	65,000.00
Summer League fees		28,790.00	20,000.00
Zones Fundraising Income (1)		23,792.50	12,000.00
Zones Swimmers Contribution (2)			20,000.00
Texas Select Camp (3)			
Equipment rental income	775.00	40.00	
Border meets fee income	35,925.50	9,926.00	25,000.00
Sanction fee income	1,275.00	900.00	1,000.00
LEAP 2 recognition	1,000.00		
COVID Lifeguard fee income			
COVID Pool rental income		92,732.43	
Scholarship income		2,116.00	3,000.00
Interest Income	317.21		
Miscellaneous			
LSC Fundraising			5,000.00
Total Income	\$77,516.21	\$233,309.93	\$173,500.00

EXPENSES			
12/2021 Draft USA swim registration payable		68,061.00	62,000.00
Scholarships & awards	333.55	2,000.00	3,000.00
Administrative supplies & printing	2,626.38		1,500.00
Small equipment/supplies	612.00	1,554.54	1,500.00
Equipment Purchase (2022 - Meet Manager)			1,000.00
Contract maintenance & bookkeeping	1,750.00	675.00	5,000.00
Travel & Entertainment (4)	8,097.23	1,000.00	3,000.00
Meal Expense (4)		3,034.61	
HOD Dinner (5)			2,200.00
Equipment storage	3,418.60	4,492.00	4,764.00
Meet stipends (Sectionals, JN, etc..)	6,500.00	1,000.00	7,000.00
Accounting Software (QuickBooks)		4,900.66	2,724.00
Accounting Software Payroll		1,092.94	
Payments to IRS		6,288.10	
Other Software		960.03	960.00
Equipment repair			1,000.00
Border meet expense (50% of Income)	17,013.62	4,436.90	12,500.00
Safe Sport Program	420.50		500.00
Zones/TX Select Camp (6)	24,252.76	34,437.73	42,000.00
Zones meal expense (7)		3,064.76	
USAS Convention expense	1,523.79		2,400.00
Training Expense	1,045.64		3,000.00
HS/UIL meet operations/officials			500.00
Official stipends/registration/gear			4,000.00
Athlete Rep Committee Discretionary			500.00
Membership/dues/fees	1,362.45	118.75	2,000.00
Insurance - Property	321.00	321.00	300.00
Insurance - DOI			2,000.00
Miscellaneous	302.44	779.88	500.00
Summer League Expenses			5,000.00
Legal Fees			2,500.00
COVID pool rental		64,702.68	
COVID pool expenses		1,071.64	
COVID meet expenses			
COVID team rebates			
COVID Payroll		24,792.35	
Total Expense	\$69,579.96	\$228,784.57	\$173,348.00
PROFIT/LOSS	\$7,936.25	\$4,525.36	\$152.00
ENDING BANK BALANCE	\$101,783.13	\$92,056.12	

NOTES:

- (1) 2021 - Includes Swimmers Contributions; Total to be Audited
- (2) 2022 - New Line Item
- (3) 2022 & Subsequent Years - Separated from Zones
- (4) Included HOD Expenses - 2019 (\$2,135) & 2021 (\$2,265.65)
- (5) 2022 - New Line Item
- (6) 2021 & 2022 - No Consideration for Texas Select Camp
- (7) Line Item to be removed from 2023 Budget

FISCAL YEAR IS SAME AS CALENDAR YEAR

FINANCIAL REPORT DOES NOT REFLECT ANY INVESTMENTS OR CD'S

ALL COVID & SOFTWARE PAYROLL LINE ITEMS TO BE REMOVED FROM 2023 BUDGET