

Kentucky Swimming Board of Directors  
September 21, 2015 Board Meeting Minutes  
Lakeside Business Office – Louisville, KY

**Attending:** Mike DeBoor, Bobby Livesay, Dave Doolin, Bucky Stoess, Amy Albiero, Margaret Dugan, Gary Mans, Ruth Ann Bode, TJ Lechner, Mike Essig, Jim Bellware, Kathrine Bellware,

**Not Attending:** Bob Bravard, Avery Adams, Caroline Ezell, Nicolas Albiero, Kaitlyn Brandenburg

An introduction to a special guest was given: Dave Thomas, Southern Zone Sport/Club Development

**Call to order by Mike DeBoor, KYLSC General Chair, on Monday, September 21, 2015 at 6:33 pm.**

**Approval of September 26, 2015 Meeting Minutes as read:** Moved/Seconded/Passed

**Bobby Livesay – Finance Chair:**

Financial Reports for the fiscal year ending August 31, 2015 were reviewed – see attached. There is \$118,991.96 in the checking and money market accounts.

2015-2016 Budget: Travel Fund was increased from \$16,000 to \$21,000. Bucky Stoess questioned whether state champ fees were appropriate and in line with the regularly sanctioned meets held in Kentucky. It was noted that the championship meet fees were lower than some of the other meets. Finance will research, and the board will revisit.

**Margaret Dugan – Technical Planning:**

2016 Short Course Championship Meet Announcement was reviewed.

2016 Time Standards: Margaret presented new time standards. Discussion regarding maximum percentage time standards should be lowered. All agreed the 100 IM time standard should be lowered more than other events due to the high percentage of change compared to the number of swimmers qualifying. Jim Bellware **motioned** to keep any 0% of change as the standard suggested, use 1.7% as the percentage of change for any event above 0% to 3.4%, use half the percent of change for any event that has a 3.4% percentage of change or higher. **Discussion:** Amy Albiero felt that was too drastic and suggested a maximum of 2%-3% percent change. Jim Bellware **amendment** anything between 0% and 1.7% stays as recommended, anything over 1.7% will be adjusted to a 1.7% increase except the 100 IM which will be adjusted according to the number qualifying for that event. **Motion tabled.** Margaret will present at next board meeting.

**Dave Doolin – Senior Vice-Chair:**

The Futures swim meet will be added to the list of meets eligible for travel fund reimbursement.

Dave **motioned:** College athletes shall only be funded for US Nationals or higher starting their first day upon enrollment through their eligibility. **passed**

Dave **motioned:** Athletes shall be reimbursed one session per long course and short course season and for the highest level meet competed having no bearing on reimbursement value for that meet. **Passed**

**Amy Albiero – Coaches Representative:**

Amy reported that the Coach Mentor Program will be October 9-10 at the Hilton Garden Inn. The two speakers on Friday night will be Chris Plumb (Carmel Swimming) and John Brucato (Bellarmine University). There will be three speakers on Saturday.

**Mike DeBoor – General Chair:**

Mike discussed vendors and state championship t-shirts. The board discussed who should be allowed to sell shirts with the Kentucky Swimming logo. Amy **motioned** Kentucky Swimming file a trademark registration for the KYLSC logo. **passed**

**Motion/Passed Meeting Adjourned**

**Next Meeting: October 10, 2015 Hilton Garden Inn Airport, Louisville at 8:00 am**

9:44 AM

10/03/15

Accrual Basis

**Kentucky Swimming, Inc**  
**Balance Sheet**  
As of August 31, 2015

	<u>Aug 31, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Central Bank - Operating Acct	5,500.00
PNC - Operating Account	49,315.17
PNC - Money Market Acct	64,176.79
<b>Total Checking/Savings</b>	<u>118,991.96</u>
<b>Other Current Assets</b>	
Prepaid Expenses	497.20
<b>Total Other Current Assets</b>	<u>497.20</u>
<b>Total Current Assets</b>	<u>119,489.16</u>
<b>TOTAL ASSETS</b>	<u><u>119,489.16</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Designated - Zone Team	7,868.97
Travel Fund Payable	16,000.00
<b>Total Other Current Liabilities</b>	<u>23,868.97</u>
<b>Total Current Liabilities</b>	<u>23,868.97</u>
<b>Total Liabilities</b>	23,868.97
<b>Equity</b>	
Designated - Olympic Trials	2,652.65
Designated - Coach Mentor Pgm	309.21
Retained Earnings	80,399.76
Net Income	12,258.57
<b>Total Equity</b>	<u>95,620.19</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>119,489.16</u></u>