

Kentucky Swimming Inc

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

September 2024 - August 2025

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Income			
Athlete Assistance Fund		260.00	
Fines	25.00		
Interest Income	3.17	25.68	12.34 %
Observed/Approved Fee	380.03	600.00	63.34 %
Registration Income - Net	87.00	0.00	
Registrations Collected	42,477.48	72,000.00	59.00 %
Total Registration Income - Net	42,564.48	72,000.00	59.12 %
Sanctions	495.00	1,200.00	41.25 %
Splash Fees	11,726.15	26,000.00	45.10 %
Sponsorship		6,000.00	
Surcharges	13,617.50	25,000.00	54.47 %
Total Income	\$68,811.33	\$131,085.68	52.49 %
GROSS PROFIT	\$68,811.33	\$131,085.68	52.49 %
Expenses			
Bank Service Charges		33.00	
Board of Directors Expenses		0.00	
Age Group Chair		1,000.00	
Athlete		1,000.00	
Coaches		1,000.00	
Diversity and Inclusion		500.00	
General Chair		500.00	
Officials	214.20	3,500.00	6.12 %
Total Board of Directors Expenses	214.20	7,500.00	2.86 %
Championship Long Course		4,000.00	
Championship Short Course		4,000.00	
Contingency Expense		1,000.00	
HOD Expenses	2,038.84	2,500.00	81.55 %
LSC Admin Office		0.00	
Conference Calling		160.00	
Equipment Purchases	975.88	800.00	121.99 %
Health Insurance	4,815.60	12,000.00	40.13 %
Insurance	93.54	750.00	12.47 %
Mileage Reimbursement / Travel		600.00	
Office Expenses	686.79	800.00	85.85 %
Payroll Holding	-3,460.25		
Payroll Taxes	1,338.75	3,400.00	39.38 %
QuickBooks Online Service	252.00	700.00	36.00 %
Registrations Paid	231.64	800.00	28.96 %
Salary	17,500.00	42,000.00	41.67 %
Telephone	454.66	1,600.00	28.42 %
Website/ Internet expenses	300.00	800.00	37.50 %

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	TOTAL		
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Total LSC Admin Office	23,188.61	64,410.00	36.00 %
Mid State All-Star Meet	-3,339.10	5,000.00	-66.78 %
Nat Convention / Board Retreat	4,949.78	5,500.00	90.00 %
Open Water		0.00	
Open Water Championship		1,600.00	
Open Water Zones	11,500.00	10,000.00	115.00 %
Total Open Water	11,500.00	11,600.00	99.14 %
Travel Fund	450.00	15,000.00	3.00 %
Zone Team			
Zone Team Expense	2,114.62	10,000.00	21.15 %
Total Zone Team	2,114.62	10,000.00	21.15 %
Total Expenses	\$41,116.95	\$130,543.00	31.50 %
NET OPERATING INCOME	\$27,694.38	\$542.68	5,103.26 %
NET INCOME	\$27,694.38	\$542.68	5,103.26 %