

# Kentucky Swimming Inc

Budget vs. Actuals: FY\_2023\_2024 - FY24 P&L

September 2023 - August 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Athlete Assistance Fund	260.00		260.00	
Fines		0.00	0.00	
Interest Income	3.23	6.00	-2.77	53.83 %
Observed/Approved Fee	600.00	300.00	300.00	200.00 %
Registration Income - Net				
Registrations Collected	58,020.71	72,000.00	-13,979.29	80.58 %
<b>Total Registration Income - Net</b>	<b>58,020.71</b>	<b>72,000.00</b>	<b>-13,979.29</b>	<b>80.58 %</b>
Sanctions	585.00	1,000.00	-415.00	58.50 %
Splash Fees	5,733.85	24,000.00	-18,266.15	23.89 %
Sponsorship		6,000.00	-6,000.00	
Surcharges	6,937.70	24,000.00	-17,062.30	28.91 %
<b>Total Income</b>	<b>\$72,140.49</b>	<b>\$127,306.00</b>	<b>\$ -55,165.51</b>	<b>56.67 %</b>
<b>GROSS PROFIT</b>	<b>\$72,140.49</b>	<b>\$127,306.00</b>	<b>\$ -55,165.51</b>	<b>56.67 %</b>
<b>Expenses</b>				
Board of Directors Expenses				
Age Group Chair		1,000.00	-1,000.00	
Athlete		1,000.00	-1,000.00	
Coaches	200.00	1,000.00	-800.00	20.00 %
Diversity and Inclusion		500.00	-500.00	
General Chair		500.00	-500.00	
Officials	166.20	3,500.00	-3,333.80	4.75 %
<b>Total Board of Directors Expenses</b>	<b>366.20</b>	<b>7,500.00</b>	<b>-7,133.80</b>	<b>4.88 %</b>
Championship Long Course		4,500.00	-4,500.00	
Championship Short Course		4,500.00	-4,500.00	
Contingency Items		1,526.00	-1,526.00	
HOD Expenses	3,618.07	4,000.00	-381.93	90.45 %
LSC Admin Office				
Conference Calling		300.00	-300.00	
Equipment Purchases		800.00	-800.00	

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September 2023 - August 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Health Insurance	5,591.22	12,000.00	-6,408.78	46.59 %
Insurance	143.36	500.00	-356.64	28.67 %
Mileage Reimbursement / Travel	48.00	800.00	-752.00	6.00 %
Office Expenses	753.91	1,000.00	-246.09	75.39 %
Payroll Holding	0.00		0.00	
Payroll Taxes	1,955.75	3,260.00	-1,304.25	59.99 %
QuickBooks Online Service	315.00	720.00	-405.00	43.75 %
Registrations Paid	129.00	1,600.00	-1,471.00	8.06 %
Salary	20,833.33	42,000.00	-21,166.67	49.60 %
Telephone	842.37	1,500.00	-657.63	56.16 %
Website/ Internet expenses	240.00	800.00	-560.00	30.00 %
<b>Total LSC Admin Office</b>	<b>30,851.94</b>	<b>65,280.00</b>	<b>-34,428.06</b>	<b>47.26 %</b>
Mid State All-Star Meet	4,251.82	5,000.00	-748.18	85.04 %
Nat Convention / Board Retreat		3,000.00	-3,000.00	
Open Water				
Open Water Championship		1,000.00	-1,000.00	
Open Water Zones		6,000.00	-6,000.00	
<b>Total Open Water</b>		<b>7,000.00</b>	<b>-7,000.00</b>	
Travel Fund		15,000.00	-15,000.00	
Zone Team				
Zone Team Expense		10,000.00	-10,000.00	
<b>Total Zone Team</b>		<b>10,000.00</b>	<b>-10,000.00</b>	
<b>Total Expenses</b>	<b>\$39,088.03</b>	<b>\$127,306.00</b>	<b>\$ -88,217.97</b>	<b>30.70 %</b>
NET OPERATING INCOME	<b>\$33,052.46</b>	<b>\$0.00</b>	<b>\$33,052.46</b>	<b>0.00%</b>
NET INCOME	<b>\$33,052.46</b>	<b>\$0.00</b>	<b>\$33,052.46</b>	<b>0.00%</b>