Kentucky Swimming, Inc Balance Sheet

As of August 31, 2021

	Aug 31, 21
ASSETS	
Current Assets	100.010.07
Checking/Savings	109,843.67
Total Current Assets	109,843.67
TOTAL ASSETS	109,843.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	1,411.00
Total Current Liabilities	1,411.00
Total Liabilities	1,411.00
Equity	
Designated - Athlete Assistance	3,820.00
Designated - Olympic Trials	7,405.92
Retained Earnings	67,268.73
Net Income	29,938.02
Total Equity	108,432.67
TOTAL LIABILITIES & EQUITY	109,843.67

Kentucky Swimming, Inc Profit & Loss Budget vs. Actual September 2020 through August 2021

	Sep '20 - Aug 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Other Income - PPP	6,771.00		
KY 18& Over Hosted Meet	3,159.50	0.00	3,159.50
Interest Income	5.89	100.00	-94.11
Sponsorship	500.00	0.00	500.00
Registration Income - Net	53,251.08	50,550.00	2,701.08
Observed/Approved Fee	450.00		
Sanctions	890.00	1,100.00	-210.00
Splash Fees	21,314.25	5,000.00	16,314.25
Surcharges	17,553.25	5,000.00	12,553.25
Total Income	103,894.97	61,750.00	42,144.97
Gross Profit	103,894.97	61,750.00	42,144.97
Expense			
Contingency Expense	0.00	400.00	-400.00
Contingency Items	0.00	0.00	0.00
Bank Service Charges	73.46	100.00	-26.54
Board of Directors Expenses	3,535.61	4,000.00	-464.39
HOD Expenses	500.00	300.00	200.00
LSC Admin Office	53,099.26	54,600.00	-1,500.74
Nat Convention / Board Retreat	0.00	0.00	0.00
Open Water	1,017.97	500.00	517.97
Olympic Training Center	0.00	0.00	0.00
Mid State All-Star Meet	0.00	0.00	0.00
Short Course State Championship	0.00	1,000.00	-1,000.00
Long Course State Championships	5,062.55	5,000.00	62.55
Travel Fund	4,950.00	5,000.00	-50.00
Zone Team	5,718.10	0.00	5,718.10
Total Expense	73,956.95	70,900.00	3,056.95
Net Ordinary Income	29,938.02	-9,150.00	39,088.02
et Income	29,938.02	-9,150.00	39,088.02

Kentucky Swimming, Inc Profit & Loss Budget Overview September 2021 through August 2022

Ordinary Income/Expense Income Sponsorship 6,000.00 Registration Income - Net 68,000.00 Sanctions 1,000.00 Splash Fees 18,330.00 Surcharges 18,330.00 Total Income 111,660.00 Gross Profit 111,660.00 Expense 0.00 Contingency Items 0.00 Board of Directors Expenses 7,500.00 HOD Expenses 3,000.00 LSC Admin Office 59,660.00 Nat Convention / Board Retreat 3,000.00 Open Water 3,500.00 Olympic Training Center 0.00 Mid State All-Star Meet 5,000.00 Short Course State Championship 3,000.00 Long Course State Championships 5,000.00 Travel Fund 12,000.00 Zone Team 10,000.00 Net Ordinary Income 0.00 Net Income 0.00		Sep '21 - Aug 22
Sponsorship Registration Income - Net 6,000.00 68,000.00 Sanctions Splash Fees 18,330.00 Surcharges 18,330.00 1,000.00 18,330.00 Total Income 1111,660.00 111,660.00 Gross Profit 111,660.00 111,660.00 Expense Contingency Items Board of Directors Expenses 7,500.00 0,00 18,000 HOD Expenses 1,000.00 3,000.00 LSC Admin Office 1,59,660.00 59,660.00 Nat Convention / Board Retreat 1,000.00 3,000.00 Open Water 2,000.00 3,500.00 Olympic Training Center 1,000.00 0,00 Mid State All-Star Meet 1,000.00 Short Course State Championship 1,000.00 3,000.00 Travel Fund 1,000.00 12,000.00 Zone Team 10,000.00 111,660.00 Net Ordinary Income 0.00 0.00		
Registration Income - Net 68,000.00 Sanctions 1,000.00 Splash Fees 18,330.00 Surcharges 18,330.00 Total Income 111,660.00 Gross Profit 111,660.00 Expense 0.00 Contingency Items 0.00 Board of Directors Expenses 7,500.00 HOD Expenses 3,000.00 LSC Admin Office 59,660.00 Nat Convention / Board Retreat 3,000.00 Open Water 3,500.00 Olympic Training Center 0.00 Mid State All-Star Meet 5,000.00 Short Course State Championship 3,000.00 Long Course State Championships 5,000.00 Travel Fund 12,000.00 Zone Team 10,000.00 Total Expense 111,660.00 Net Ordinary Income 0.00		6,000,00
Splash Fees Surcharges 18,330.00 18,330.00 Total Income 111,660.00 Gross Profit 111,660.00 Expense Contingency Items 0.00 Board of Directors Expenses HOD Expenses LSC Admin Office 3,000.00 LSC Admin Office 59,660.00 Nat Convention / Board Retreat 3,000.00 Open Water 3,500.00 Olympic Training Center Mid State All-Star Meet 5,000.00 Short Course State Championship 3,000.00 Long Course State Championships 5,000.00 Travel Fund 12,000.00 Zone Team 10,000.00 Total Expense 111,660.00 Net Ordinary Income 0.00		•
Surcharges 18,330.00 Total Income 111,660.00 Gross Profit 111,660.00 Expense 0.00 Contingency Items 0.00 Board of Directors Expenses 7,500.00 HOD Expenses 3,000.00 LSC Admin Office 59,660.00 Nat Convention / Board Retreat 3,000.00 Open Water 3,500.00 Olympic Training Center 0.00 Mid State All-Star Meet 5,000.00 Short Course State Championship 3,000.00 Long Course State Championships 5,000.00 Travel Fund 12,000.00 Zone Team 10,000.00 Total Expense 111,660.00 Net Ordinary Income 0.00	Sanctions	1,000.00
Total Income 111,660.00 Gross Profit 111,660.00 Expense		,
Gross Profit 111,660.00 Expense 0.00 Contingency Items 0.00 Board of Directors Expenses 7,500.00 HOD Expenses 3,000.00 LSC Admin Office 59,660.00 Nat Convention / Board Retreat 3,000.00 Open Water 3,500.00 Olympic Training Center 0.00 Mid State All-Star Meet 5,000.00 Short Course State Championship 3,000.00 Long Course State Championships 5,000.00 Travel Fund 12,000.00 Zone Team 10,000.00 Total Expense 111,660.00 Net Ordinary Income 0.00	Surcharges	18,330.00
Expense 0.00 Board of Directors Expenses 7,500.00 HOD Expenses 3,000.00 LSC Admin Office 59,660.00 Nat Convention / Board Retreat 3,000.00 Open Water 3,500.00 Olympic Training Center 0.00 Mid State All-Star Meet 5,000.00 Short Course State Championship 3,000.00 Long Course State Championships 5,000.00 Travel Fund 12,000.00 Zone Team 10,000.00 Total Expense 111,660.00 Net Ordinary Income 0.00	Total Income	111,660.00
Contingency Items 0.00 Board of Directors Expenses 7,500.00 HOD Expenses 3,000.00 LSC Admin Office 59,660.00 Nat Convention / Board Retreat 3,000.00 Open Water 0.00 Mid State All-Star Meet 5,000.00 Short Course State Championship 3,000.00 Long Course State Championships 5,000.00 Travel Fund 12,000.00 Zone Team 10,000.00 Total Expense 111,660.00 Net Ordinary Income 0.00	Gross Profit	111,660.00
Board of Directors Expenses 7,500.00 HOD Expenses 3,000.00 LSC Admin Office 59,660.00 Nat Convention / Board Retreat 3,000.00 Open Water 3,500.00 Olympic Training Center 0.00 Mid State All-Star Meet 5,000.00 Short Course State Championship 3,000.00 Long Course State Championships 5,000.00 Travel Fund 12,000.00 Zone Team 10,000.00 Total Expense 111,660.00 Net Ordinary Income 0.00	Expense	
HOD Expenses 3,000.00 LSC Admin Office 59,660.00 Nat Convention / Board Retreat 3,000.00 Open Water 3,500.00 Olympic Training Center 0.00 Mid State All-Star Meet 5,000.00 Short Course State Championship 3,000.00 Long Course State Championships 5,000.00 Travel Fund 12,000.00 Zone Team 10,000.00 Total Expense 111,660.00 Net Ordinary Income 0.00		
LSC Admin Office 59,660.00 Nat Convention / Board Retreat 3,000.00 Open Water 3,500.00 Olympic Training Center 0.00 Mid State All-Star Meet 5,000.00 Short Course State Championship 3,000.00 Long Course State Championships 5,000.00 Travel Fund 12,000.00 Zone Team 10,000.00 Total Expense 111,660.00 Net Ordinary Income 0.00	Board of Directors Expenses	7,500.00
Nat Convention / Board Retreat 3,000.00 Open Water 3,500.00 Olympic Training Center Mid State All-Star Meet 0.00 Short Course State Championship 3,000.00 Long Course State Championships 5,000.00 Travel Fund 12,000.00 Zone Team 10,000.00 Total Expense 111,660.00 Net Ordinary Income 0.00	HOD Expenses	3,000.00
Open Water 3,500.00 Olympic Training Center Mid State All-Star Meet 0.00 Mid State All-Star Meet 5,000.00 Short Course State Championship 3,000.00 Long Course State Championships 5,000.00 Travel Fund 12,000.00 Zone Team 10,000.00 Total Expense 111,660.00 Net Ordinary Income 0.00	LSC Admin Office	59,660.00
Olympic Training Center Mid State All-Star Meet 0.00	Nat Convention / Board Retreat	3,000.00
Mid State All-Star Meet 5,000.00 Short Course State Championship 3,000.00 Long Course State Championships 5,000.00 Travel Fund 12,000.00 Zone Team 10,000.00 Total Expense 111,660.00 Net Ordinary Income 0.00	Open Water	3,500.00
Short Course State Championship 3,000.00 Long Course State Championships 5,000.00 Travel Fund 12,000.00 Zone Team 10,000.00 Total Expense 111,660.00 Net Ordinary Income 0.00	Olympic Training Center	0.00
Long Course State Championships 5,000.00 Travel Fund 12,000.00 Zone Team 10,000.00 Total Expense 111,660.00 Net Ordinary Income 0.00	Mid State All-Star Meet	5,000.00
Travel Fund 12,000.00 Zone Team 10,000.00 Total Expense 111,660.00 Net Ordinary Income 0.00	Short Course State Championship	3,000.00
Zone Team 10,000.00 Total Expense 111,660.00 Net Ordinary Income 0.00	Long Course State Championships	5,000.00
Total Expense 111,660.00 Net Ordinary Income 0.00	Travel Fund	12,000.00
Net Ordinary Income 0.00	Zone Team	10,000.00
·	Total Expense	111,660.00
Net Income 0.00	Net Ordinary Income	0.00
	Net Income	0.00