

Virginia Swimming Financial Summaries, 2017 / 2018

*** Revenue ***	Budget	March	April	YTD
USAS Registration	452,400		22,276	441,220
VS Registration	123,600		5,790	120,644
USAS Club Dues	3,640		70	3,500
VS Club Dues	1,960		30	1,500
Meet Sanctions	3,200	40	120	2,000
Meet Rebates	161,000	35,799		120,566
Sales & Misc.	2,500			570
Championship Meet Revenue	-			-
Sectionals Meet Revenue	10,000			10,000
Zone Meet Revenue	50,000			5,394
LC Zones Team	42,025			1,675
Clinics and Swimposium Revenue	3,500			2,778
Zone Meeting Revenue	-			-
Awards Banquet	25,000			-
Interest - Checking	25	2	2	15
Interest - Reserve	400	5	5	66

Total Revenue	879,250	35,847	28,292	709,929
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*** Expenses ***				
USAS Registration	452,400	9,338	4,080	440,004
USAS Club Dues	3,640			3,080
Travel - US Open	2,500			500
Travel - Winter Nationals/Paralympic/Other	20,000	3,500	16,500	34,500
Travel - Summer Nationals	22,500			4,000
Travel - Olympic Trials / World Team trials	0	-		-
Travel - National Youth Team	1,500			-
Travel - Discretionary	3,000			784
National Meet Travel - Coaches	10,000		500	2,000
Senior Champ Meet Support	10,000	20,900		20,900
Va. Championship Meet Expenses	5,000	3,669	445	4,389
Zone Meet Expenses	50,000			6,782
Sectionals Meet Expenses	10,000	925	2,584	3,509
LC Zone Team Support	84,025			3,527
Champ Meet Awards	30,000	5,165	690	24,302
Staff Salaries	81,500	5,805	5,805	41,436
Payroll Taxes	7,335	454	456	3,280
Benefits				-
Webmaster	20,000	1,542	1,542	12,336
Web Upgrades	3,000			923
Administration Expenses	14,000	772	1,980	10,245
Supplies & Misc.	3,000	189	40	1,482
Awards Banquet	40,000		6,002	6,002
National Convention	15,000			14,497
Zone Meeting	3,000		1,002	1,002
Equipment	\$3,000	450		928
Officials Workshops / Training /Travel	20,000	899	205	10,017
USAS Workshops	\$3,000		977	2,523
VS Camps & Clinics	\$4,000			1,300
VS Workshops	\$1,000			-
Diversity, Outreach Reimbursements	\$8,000	1,669	174	6,043
Diversity / Travel, Other				-
Make a Splash/Learn to Swim Grants	\$10,000			2,000
Safe Sport Programs	\$2,000			-
Coach Mentoring Program	\$0			-
Grants / Development / Clubs	\$10,000			-

Total Expenses	\$952,400.00	55,276	42,981	\$662,291
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Net Income / Loss	(\$73,150.00)	(19,429)	(14,689)	\$47,638
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Beginning Funds	\$146,435.88			\$146,436
Inflow (Outflow)	(\$73,150.00)			\$47,638
Transfer to savings	(\$425.00)			\$66
Transfer to / From Savings				\$20,000
Ending Funds	\$72,860.88			\$214,074
Virginia Swimming Savings	\$330,679			\$310,745

Total Funds	\$403,539.97			\$524,819
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