

Virginia Swimming Financial Summaries, 2017 / 2018

11/10/2017

*** Revenue ***	Budget	September	October	YTD
USAS Registration	452,400		268,770	268,770
VS Registration	123,600		76,429	76,429
USAS Club Dues	3,640		1,680	1,680
VS Club Dues	1,960		720	720
Meet Sanctions	3,200		380	380
Meet Rebates	161,000		8,471	8,471
Sales & Misc.	2,500			
Championship Meet Revenue	-			
Sectionals Meet Revenue	10,000			
Zone Meet Revenue	50,000		5,191	5,191
LC Zones Team	42,025		1,675	1,675
Clinics and Swimposium Revenue	3,500		2,748	2,748
Zone Meeting Revenue	-			-
Awards Banquet	25,000			-
Interest - Checking	25	1.27	1.71	3
Interest - Reserve	400	5.64	31.33	37

Total Revenue	879,250	7	366,098	366,105
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*** Expenses ***				
USAS Registration	452,400	168	221,799	221,967
USAS Club Dues	3,640		980	980
Travel - US Open	2,500	500		500
Travel - Winter Nationals/Paralympic/Other	20,000			-
Travel - Summer Nationals	22,500	4,000		4,000
Travel - Olympic Trials / World Team trials	0			-
Travel - National Youth Team	1,500			-
Travel - Discretionary	3,000			-
National Meet Travel - Coaches	10,000	1,000		1,000
Senior Champ Meet Support	10,000			-
Va. Championship Meet Expenses	5,000		275	275
Zone Meet Expenses	50,000	3,310	3,472	6,782
Sectionals Meet Expenses	10,000			-
LC Zone Team Support	84,025	2,927	600	3,527
Champ Meet Awards	30,000			-
Executive Director	50,000	3,938	3,938	7,875
Administrative Assistant	31,500			-
Payroll Taxes	7,335	301	301	602
Benefits				-
Webmaster	20,000	1,542	1,542	3,084
Web Upgrades	3,000	923		923
Administration Expenses	14,000	1,645	3,068	4,713
Supplies & Misc.	3,000	179	146	325
Awards Banquet	40,000			-
National Convention	15,000	11,399	3,098	14,497
Zone Meeting	3,000			-
Equipment	\$3,000	450		450
Officials Workshops / Training /Travel	20,000		5,061	5,061
USAS Workshops	\$3,000			-
VS Camps & Clinics	\$4,000	1,004	296	1,300
VS Workshops	\$1,000			-
Diversity, Outreach Reimbursements	\$8,000			-
Diversity / Travel, Other				-
Make a Splash/Learn to Swim Grants	\$10,000			-
Safe Sport Programs	\$2,000			-
Coach Mentoring Program	\$0			-
Grants / Development / Clubs	\$10,000			-

Total Expenses	\$952,400.00	\$33,286	\$244,576	277,862
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Net Income / Loss	(\$73,150.00)	(\$33,279)	\$121,522	\$88,243
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Beginning Funds	\$146,435.88			\$146,435.88
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Inflow (Outflow)	(\$73,150.00)
Transfer to savings	(\$425.00)
Transfer to / From Savings	
Ending Funds	\$72,860.88
Virginia Swimming Savings	\$330,679
Total Funds	\$403,539.97

\$88,242.93
(\$36.97)
\$20,000.00
\$254,641.84
\$310,716
\$565,357.90