

Virginia Swimming Financial Summaries, 2018/ 2019

11/12/2018

*** Revenue ***	Budget	September	October	YTD
USAS Registration	475,500	14,823	260,355	275,178
VS Registration	125,475	4,019	71,133	75,152
Flex registration	2,400		3,870	3,870
USAS Club Dues	3,500	70	1,050	1,120
VS Club Dues	1,900	30	650	680
Meet Sanctions	3,200	40	140	180
Meet Rebates	195,745	8,178	13,892	22,070
Sales & Misc.	2,500			-
Championship Meet Revenue	-			-
Sectionals Meet Revenue	10,000			-
Zone Meet Revenue	50,000	5,217		5,217
LC Zones Team	42,000			-
Clinics and Swimposium Revenue	3,500	40	4,094	4,134
Zone Meeting Revenue	-			-
Awards Banquet	25,000			-
Interest - Checking	25	1	1.92	3
Interest - Reserve	400	5	4.35	9

Total Revenue	941,145	32,423	355,190	387,613
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*** Expenses ***				
USAS Registration	475,500	522	246,380	246,902
USAS Club Dues	3,500		140	140
Travel - US Open	-			-
Travel - Winter Nationals/Paralympic/Other	22,500			-
Travel - Summer Nationals	22,500	3,000	500	3,500
Travel - Olympic Trials / World Team trials	0			-
Travel - National Youth Team	1,500			-
Travel - Discretionary	3,000	1,941		1,941
National Meet Travel - Coaches	8,000			-
Senior Champ Meet Support	10,000			-
Va. Championship Meet Expenses	5,000			-
Zone Meet Expenses	50,000	193		193
Sectionals Meet Expenses	10,000			-
LC Zone Team Support	84,000		2,440	2,440
Champ Meet Awards	28,000			-
Staff Salaries	67,750	5,805	5,805	11,609
Payroll Taxes	6,345	444	444	888
Benefits	2,400			-
Webmaster	21,000	1,542		1,542
Web Upgrades	3,000			-
Administration Expenses	14,000	842	292	1,133
Supplies & Misc.	3,000	391	10	401
Awards Banquet	40,000	1,885		1,885
National Convention	16,000	1,352	12,943	14,296
Zone Meeting	3,000			-
Equipment	\$3,000	450		450
Officials Workshops / Training /Travel	20,000	309	3,436	3,745
USAS Workshops	\$5,000			-
VS Camps & Clinics	\$4,000	4,500		4,500
VS Workshops	\$1,000	2,872		2,872
Diversity, Outreach Reimbursements	\$10,000		110	110
Diversity / Travel, Other				-
Make a Splash/Learn to Swim Grants	\$6,000			-
Safe Sport Programs	\$2,000			-
Coach Mentoring Program	\$2,000			-
Grants / Development / Clubs	\$0			-

Total Expenses	\$952,995.00	26,047	\$272,500.73	298,548
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Net Income / Loss	(\$11,850.00)	6,376	\$82,689.50	89,065.32
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Beginning Funds	\$160,132			\$160,132
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Inflow (Outflow)	-\$11,850
Transfer to savings	\$425
Transfer to / From Savings	\$0
Ending Funds	\$148,282
Virginia Swimming Savings	\$291,303
Total Funds	\$471,000.76

\$89,065
\$9
\$20,000
\$269,197
\$290,878
\$560,075.10