

Virginia Swimming Financial Summaries, 2018/ 2019

10/16/2018

*** Revenue ***	Budget	August	September	YTD
USAS Registration	475,500	4,054	14,823	14,823
VS Registration	125,475	1,095	4,019	4,019
Seasonal and Flex registration	2,400			
USAS Club Dues	3,500		70	70
VS Club Dues	1,900		30	30
Meet Sanctions	3,200	60	40	40
Meet Rebates	195,745	14,487	8,178	8,178
Sales & Misc.	2,500	334		-
Championship Meet Revenue	-	24,386		-
Sectionals Meet Revenue	10,000			-
Zone Meet Revenue	50,000	33,840	5,217	5,217
LC Zones Team	42,000	43,658		-
Clinics and Swimposium Revenue	3,500		40	40
Zone Meeting Revenue	-			-
Awards Banquet	25,000			-
Interest - Checking	25		1	1
Interest - Reserve	400		5	5

Total Revenue	941,145	121,915	32,423	32,423
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*** Expenses ***				
USAS Registration	475,500	1,748	522	522
USAS Club Dues	3,500			-
Travel - US Open	-			-
Travel - Winter Nationals/Paralympic/Other	22,500			-
Travel - Summer Nationals	22,500	17,250	3,000	3,000
Travel - Olympic Trials / World Team trials	0			-
Travel - National Youth Team	1,500			-
Travel - Discretionary	3,000		1,941	1,941
National Meet Travel - Coaches	8,000			-
Senior Champ Meet Support	10,000			-
Va. Championship Meet Expenses	5,000	2,099		-
Zone Meet Expenses	50,000	35,904	193	193
Sectionals Meet Expenses	10,000			-
LC Zone Team Support	84,000	52,286		-
Champ Meet Awards	28,000			-
Staff Salaries	67,750	5,805	5,805	5,805
Payroll Taxes	6,345	444	444	444
Benefits	2,400			-
Webmaster	21,000	1,542	1,542	1,542
Web Upgrades	3,000			-
Administration Expenses	14,000	270	842	842
Supplies & Misc.	3,000	201	391	391
Awards Banquet	40,000		1,885	1,885
National Convention	16,000	279	1,352	1,352
Zone Meeting	3,000			-
Equipment	\$3,000		450	450
Officials Workshops / Training /Travel	20,000	6,130	309	309
USAS Workshops	\$5,000			-
VS Camps & Clinics	\$4,000		4,500	4,500
VS Workshops	\$1,000		2,872	2,872
Diversity, Outreach Reimbursements	\$10,000	1,401		-
Diversity / Travel, Other				-
Make a Splash/Learn to Swim Grants	\$6,000			-
Safe Sport Programs	\$2,000			-
Coach Mentoring Program	\$2,000			-
Grants / Development / Clubs	\$0			-

Total Expenses	\$952,995.00	125,358	26,047	26,047
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Net Income / Loss	(\$11,850.00)	(3,444)	6,376	6,376
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Beginning Funds	\$160,132			\$160,132
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Inflow (Outflow)	-\$11,850
Transfer to savings	\$425
Transfer to / From Savings	\$0
Ending Funds	\$148,282
Virginia Swimming Savings	\$311,299
Total Funds	\$471,000.76

\$6,376
\$5
\$0
\$166,507
\$310,874
\$477,381.25