

Virginia Swimming Financial Summaries 2019-2020

1/22/2020

*** Revenue ***	Budget	November	December	YTD
USAS Registration	499,100	19,981	49,851	358,110
VS Registration	127,350	3,557	12,247	91,983
Flex registration	6,000	520	1,590	7,520
USAS Club Dues	3,500	210	700	2,590
VS Club Dues	1,900	90	500	1,310
Meet Sanctions	3,200	200	160	1,040
Meet Rebates	199,500	22,330	16,643	58,775
Sales & Misc.	2,500	323	100	1,141
Championship Meet Revenue	30,000			62
Sectionals Meet Revenue	10,000			-
Zone Meet Revenue	50,000			7,798
LC Zones Team	42,025			-
Clinics and Swimposium Revenue	3,500			5,046
Zone Meeting Revenue				-
Awards Banquet	25,000			20,291
Interest - Checking	25	2.37	2.54	9
Interest - Reserve	400	5.23	5.41	21

Total Revenue	\$1,004,000	\$47,218.53	\$81,799.08	\$555,696.80
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*** Expenses ***				
USAS Registration	499,100	58,789	34,097	341,832
USAS Club Dues	3,500	490	700	2,240
				-
Travel - US Open	2,500			-
Travel - Winter Nationals/Paralympic/Other	22,500			-
Travel - Summer Nationals	13,500		9,400	12,150
Travel - Olympic Trials / World Team trials	15,000			-
Travel - National Youth Team	1,500			-
Travel - Discretionary	3,000			-
National Meet Travel - Coaches	8,000		500	1,500
				-
Senior Champ Meet Support	10,000			-
Va. Championship Meet Expenses	30,000			-
Zone Meet Expenses	50,000			-
Sectionals Meet Expenses	10,000			-
LC Zone Team Support	84,025			-
Champ Meet Awards	25,000			650
				-
Staff Salaries	68,750	5,888	5,888	23,552
Payroll Taxes	6,350	450	450	1,802
Benefits	2,400			-
Webmaster	21,000	1,542	1,542	6,168
Web Upgrades	3,000			923
Administration Expenses	14,000	581	100	4,746
Supplies & Misc.	3,000		18	670
				-
Awards Banquet	40,000	209		27,349
National Convention	16,000			11,648
Zone Meeting	3,000			-
				-
Equipment	3,000			450
Officials Workshops / Training /Travel	20,000	1,989	1,459	9,435
				-
USAS Workshops	6,000	278	60	2,296
VS Camps & Clinics	4,000	5,500		5,981
VS Workshops	1,000			-
				-
Diversity, Outreach Reimbursements	10,000	580	765	1,488
Diversity / Travel, Other				-
Make a Splash/Learn to Swim Grants	6,000			-
Safe Sport Programs	2,000			-
Coach Mentoring Program	2,000			-
Athlete Scholarships	6,000			-
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Total Expenses	\$1,015,125	\$76,295.46	\$54,979.69	\$454,878.50
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Net Income / Loss	(\$11,125.00)	(\$29,076.93)	\$26,819.39	\$100,818.30
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Beginning Funds	\$207,477			\$207,477
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Inflow (Outflow)	-\$11,125			\$100,818
Transfer to savings	\$400			\$21
Transfer to / From Savings	\$0			\$0
Ending Funds	\$196,352			\$308,295
Virginia Swimming Savings	\$323,542			\$323,163
Total Funds	\$519,893.85			\$631,458.43