

Virginia Swimming Financial Summaries 2019-2020

11/13/2019

*** Revenue ***	Budget	September	October	YTD
USAS Registration	499,100		288,278	288,278
VS Registration	127,350		76,178	76,178
Flex registration	6,000		5,410	5,410
USAS Club Dues	3,500		1,680	1,680
VS Club Dues	1,900		720	720
Meet Sanctions	3,200	40	640	680
Meet Rebates	199,500	9686.5	10,116	19,802
Sales & Misc.	2,500		718	718
Championship Meet Revenue	30,000		62	62
Sectionals Meet Revenue	10,000			-
Zone Meet Revenue	50,000	7798.39		7,798
LC Zones Team	42,025			-
Clinics and Swimposium Revenue	3,500		5,046	5,046
Zone Meeting Revenue				-
Awards Banquet	25,000		20,291	20,291
Interest - Checking	25	1.72	2.37	4
Interest - Reserve	400	5.23	5.41	11

Total Revenue	\$1,004,000	\$17,531.84	\$409,147.35	426,679.19
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*** Expenses ***				
USAS Registration	499,100		248,946	248,946
USAS Club Dues	3,500		1,050	1,050
				-
Travel - US Open	2,500			-
Travel - Winter Nationals/Paralympic/Other	22,500			-
Travel - Summer Nationals	13,500	2,500	250	2,750
Travel - Olympic Trials / World Team trials	15,000			-
Travel - National Youth Team	1,500			-
Travel - Discretionary	3,000			-
National Meet Travel - Coaches	8,000	1,000		1,000
				-
Senior Champ Meet Support	10,000			-
Va. Championship Meet Expenses	30,000			-
Zone Meet Expenses	50,000			-
Sectionals Meet Expenses	10,000			-
LC Zone Team Support	84,025			-
Champ Meet Awards	25,000		650	650
				-
Staff Salaries	68,750	5,888	5,888	11,776
Payroll Taxes	6,350	450	450	901
Benefits	2,400			-
Webmaster	21,000	1,542	1,542	3,084
Web Upgrades	3,000	923		923
Administration Expenses	14,000	683	3,382	4,065
Supplies & Misc.	3,000	508	143	652
				-
Awards Banquet	40,000	5,412	21,728	27,140
National Convention	16,000	10,379	1,269	11,648
Zone Meeting	3,000			-
				-
Equipment	3,000		450	450
Officials Workshops / Training /Travel	20,000	2,963	3,024	5,987
				-
USAS Workshops	6,000	1,157	801	1,958
VS Camps & Clinics	4,000		481	481
VS Workshops	1,000			-
				-
Diversity, Outreach Reimbursements	10,000		143	143
Diversity / Travel, Other				-
Make a Splash/Learn to Swim Grants	6,000			-
Safe Sport Programs	2,000			-
Coach Mentoring Program	2,000			-
Athlete Scholarships	6,000			-

Total Expenses	\$1,015,125	\$33,405.86	\$290,197.49	\$323,603.35
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Net Income / Loss	(\$11,125.00)	(\$15,874.02)	\$118,949.86	\$103,075.84
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Beginning Funds	\$207,477			\$207,477
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Inflow (Outflow)	-\$11,125			\$103,076
Transfer to savings	\$400			\$11
Transfer to / From Savings	\$0			\$0
Ending Funds	\$196,352			\$310,553
Virginia Swimming Savings	\$323,542			\$323,153
Total Funds	\$519,893.85			\$633,705.33