

Virginia Swimming Financial Summaries 2020-2021

4/7/2021

*** Revenue ***	Budget	February	March	YTD
USAS Registration	467,600	45,863	13,932	406,548
VS Registration	112,050	9,763	2,741	97,969
Flex registration	10,000	600	510	8,470
USAS Club Dues	3,500	350	70	2,730
VS Club Dues	1,900	510	156	1,768
Meet Sanctions	3,200	160	340	1,750
Meet Rebates	191,000	18,098	10,597	82,983
Sales & Misc.	2,000	1,395		1,864
Championship Meet Revenue	30,000		69,929	69,929
Sectionals Meet Revenue	10,000		8,900	8,900
Zone Meet Revenue	50,000			-
LC Zones Team	28,900			-
Clinics and Swimposium Revenue	5,500			1,860
Zone Meeting Revenue				-
Awards Banquet	25,000			-
Interest - Checking	25	2.45	3	17
Interest - Reserve	800	9.99	0.74	14
Endowment Income	50,000	10,734	4,981	37,013

Total Revenue	\$991,475	\$87,485.03	\$112,160.36	\$721,816.72
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*** Expenses ***				
USAS Registration	467,600	29,088	13,643	422,467
USAS Club Dues	3,500	70		2730
				0
Travel - US Open	2,500			0
Travel - Winter Nationals/Paralympic/Other	22,500			0
Travel - Summer Nationals	13,500			0
Travel - Olympic Trials / World Team trials	15,000			0
Travel - National Youth Team	1,500			0
Travel - Discretionary	3,000			0
National Meet Travel - Coaches	12,600			0
				0
Senior Champ Meet Support	10,000			0
Va. Championship Meet Expenses	30,000		57,032	57032
Zone Meet Expenses	50,000			0
Sectionals Meet Expenses	10,000		997	997
LC Zone Team Support	70,900			0
Champ Meet Awards	22,000	6,721		11,960
				-
Staff Salaries	71,000	6,617	6,617	46,317
Payroll Taxes	6,350	571	528	3,677
Benefits	2,400			-
Webmaster	20,000			-
Web Upgrades	3,000			959
Administration Expenses	14,000	1,756	1,397	10,204
Supplies & Misc.	3,000	59	130	473
				-
Awards Banquet	40,000			859
National Convention	18,000			-
Zone Meeting	3,000			-
				-
Equipment	1,000			-
Officials Workshops / Training /Travel	20,000	1,046	575	3,940
				-
USAS Workshops	6,000			-
VS Camps & Clinics	6,000			1,063
VS Workshops	1,000			-
				-
Diversity, Outreach Reimbursements	10,000	347	470	2,454
Diversity / Travel, Other				-
Make a Splash/Learn to Swim Grants	6,000			6,000
Safe Sport Programs	2,000			2,500
Coach Mentoring Program	2,000			-
Athlete Scholarships	6,000			-
Club Grants				-
Endowment Funding	50,000	20,000		20,000

Total Expenses	\$1,025,350	\$66,274.78	\$81,389.71	\$593,632.77
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Net Income / Loss	(\$33,875.00)	\$21,210.25	\$30,770.65	\$128,183.95
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Beginning Funds	\$238,491			\$238,491
Inflow (Outflow)	-\$33,875			\$128,184
Transfer to savings	\$800			\$14
Transfer to / From Savings	\$0			
Ending Funds	\$204,616			\$366,661
Endowment	\$40,000			\$60,000
BOD Restricted Funds	\$30,859			\$30,859
Virginia Swimming Savings	\$253,542			\$253,556

Total Funds	\$529,016.82			\$711,075.77
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