

Virginia Swimming Financial Summaries 2020-2021

6/7/2021

*** Revenue ***	Budget	April	May	YTD
USAS Registration	467,600		13,594	420,142
VS Registration	112,050		2,869	100,838
Flex registration	10,000		1,030	9,500
USAS Club Dues	3,500		70	2,800
VS Club Dues	1,900		30	1,798
Meet Sanctions	3,200	60	520	2,330
Meet Rebates	191,000	6,543	9,154	98,680
Sales & Misc.	2,000		198	2,062
Championship Meet Revenue	30,000		1,357	71,286
Sectionals Meet Revenue	10,000		57,330	66,230
Zone Meet Revenue	50,000			-
LC Zones Team	28,900			-
Clinics and Swimposium Revenue	5,500			1,860
Zone Meeting Revenue				-
Awards Banquet	25,000			-
Interest - Checking	25	3	3	23
Interest - Reserve	800	1	1	16
Endowment Income	50,000	1,636	17,058	55,707

Total Revenue	\$991,475	\$8,241.85	\$103,214.00	\$833,272.57
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*** Expenses ***				
USAS Registration	467,600	3,592	5,454	431,513
USAS Club Dues	3,500	70		2,800
				0
Travel - US Open	2,500			0
Travel - Winter Nationals/Paralympic/Other	22,500	6,300	600	6,900
Travel - Summer Nationals	13,500			0
Travel - Olympic Trials / World Team trials	15,000			0
Travel - National Youth Team	1,500			0
Travel - Discretionary	3,000			0

National Meet Travel - Coaches	12,600	500		500
				0
Senior Champ Meet Support	10,000			0
Va. Championship Meet Expenses	30,000	32,077		89,109
Zone Meet Expenses	50,000			0
Sectionals Meet Expenses	10,000	8,572	41,931	51,500
LC Zone Team Support	70,900			0
Champ Meet Awards	22,000			11,960
				-
Staff Salaries	71,000	6,617	6,617	59,550
Payroll Taxes	6,350	509	506	4,692
Benefits	2,400			-
Webmaster	20,000			-
Web Upgrades	3,000			959
Administration Expenses	14,000	695	191	11,090
Supplies & Misc.	3,000	18	70	561
				-
Awards Banquet	40,000			859
National Convention	18,000			-
Zone Meeting	3,000			-
				-
Equipment	1,000	162		162
Officials Workshops / Training /Travel	20,000	242	683	4,865
				-
USAS Workshops	6,000			-
VS Camps & Clinics	6,000			1,063
VS Workshops	1,000			-
				-
Diversity, Outreach Reimbursements	10,000		221	2,675
Diversity / Travel, Other				-
Make a Splash/Learn to Swim Grants	6,000			6,000
Safe Sport Programs	2,000			2,500
Coach Mentoring Program	2,000			-
Athlete Scholarships	6,000			-
Club Grants				-
Endowment Funding	50,000			20,000

Total Expenses	\$1,025,350	\$59,352.73	\$56,273.31	\$709,258.81
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Net Income / Loss	(\$33,875.00)	(\$51,110.88)	\$46,940.69	\$124,013.76
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Beginning Funds	\$238,491			\$238,491
Inflow (Outflow)	-\$33,875			\$124,014
Transfer to savings	\$800			\$16
Transfer to / From Savings	\$0			
Ending Funds	\$204,616			\$362,489
Endowment	\$40,000			\$70,561
BOD Restricted Funds	\$30,859			\$30,864
Virginia Swimming Savings	\$253,542			\$253,558

Total Funds	\$529,016.82			\$717,470.74
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