

Virginia Swimming Financial Summaries 2021-2022

9/9/2022

*** Revenue ***	Budget	July	August	YTD
USAS Registration	485,200	4,854	3,519	\$513,465
VS Registration	113,400	913	660	\$114,027
Flex registration	10,000	390	420	\$15,510
USAS Club Dues	2,940	70		\$3,060
VS Club Dues	1,860	30		\$1,985
Meet Sanctions	4,900	180	3,320	\$5,860
Meet Rebates	168,000	19,150	16,936	\$182,774
Sales & Misc.	2,000	44		\$1,244
Championship Meet Revenue	50,000	32,703	40,591	\$160,425
Sectionals Meet Revenue	10,000			\$75,660
Zone Meet Revenue	50,000			\$11,569
LC Zones Team	26,150		8,382	\$8,382
Clinics and Swimposium Revenue	1,500			\$6,858
Zone Meeting Revenue				\$0
Awards Banquet	\$20,000			\$0
Interest - Checking	25	4	4	\$41
Interest - Reserve	500	1	4	\$45
Endowment Income	\$50,000	7,286	8,731	\$98,266

Total Revenue	\$996,475	\$65,624.06	\$82,567.03	\$1,199,171
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*** Expenses ***				
USAS Registration	485,200	6,231	2,632	512,558
USAS Club Dues	2,940			2,590
				-
Travel - US Open	-			4,500
Travel - Winter Nationals/Paralympic/Other	22,500		200	12,100
Travel - Summer Nationals	13,500		11,400	11,900
Travel - Olympic Trials / World Team trials	-			-
Travel - National Youth Team	1,500			-
Travel - Discretionary	3,000			-
National Meet Travel - Coaches	9,000		400	2,400
				-
Senior Champ Meet Support	10,000			-
Va. Championship Meet Expenses	50,000	18,297	42,292	138,754
Zone Meet Expenses	50,000			1,401
Sectionals Meet Expenses	10,000	2,313		59,114

LC Zone Team Support	68,150	7,494	31,738	39,266
Champ Meet Awards	22,000	1,834	51	21,481
Staff Salaries	82,400	6,867	6,867	82,400
Payroll Taxes	6,300	525	525	6,440
Benefits	-			-
Webmaster				-
Web Upgrades	1,000			588
Administration Expenses	15,000	423	1,589	17,442
Supplies & Misc.	3,000	2,370	48	4,199
				-
Awards Banquet	35,000		14,278	14,278
National Convention	7,500			8,769
Zone Meeting	-			-
				-
Equipment	500			-
Officials Workshops / Training /Travel	20,000	229	2,620	12,896
				-
USAS Workshops	6,000			1,562
VS Camps & Clinics	6,000			8,154
VS Workshops	500			-
				-
Diversity, Outreach Reimbursements	10,000	987		6,567
Diversity / Travel, Other				239
Make a Splash/Learn to Swim Grants	10,000			9,000
Safe Sport Programs	6,000			1,001
Coach Mentoring Program	2,000			-
Athlete Scholarships	6,000	6,000		6,000
Club Grants				
Endowment Funding	50,000			98,500

Total Expenses	\$1,014,990	\$53,570	\$114,640	\$1,084,098
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Net Income / Loss	(\$18,515.00)	\$12,053.71	(\$32,073.20)	\$115,072.80
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Beginning Funds	\$298,358			\$298,358
Inflow (Outflow)	-\$18,515			\$115,073
Transfer to savings	\$800			\$44.69
Transfer to / From Savings	\$0			
Ending Funds	\$279,843			\$413,386
Endowment	\$134,059			\$200,568

BOD Restricted Funds	\$30,865			\$30,868
Virginia Swimming Savings	\$252,540			\$252,682
Total Funds	\$697,305.94			\$897,503