

Virginia Swimming Financial Summaries 2021-2022

2/6/2022

*** Revenue ***	Budget	December	January	YTD
USAS Registration	485,200	30,611	60,924	419,222
VS Registration	113,400	6,302	11,121	95,409
Flex registration	10,000	1,130	1,040	11,490
USAS Club Dues	2,940	350	770	2,590
VS Club Dues	1,860	150	680	1,430
Meet Sanctions	4,900	270	240	1,280
Meet Rebates	168,000	15,133	13,463	72,787
Sales & Misc.	2,000			-
Championship Meet Revenue	50,000			85
Sectionals Meet Revenue	10,000			5,000
Zone Meet Revenue	50,000			11,569
LC Zones Team	26,150			-
Clinics and Swimposium Revenue	1,500		5,000	6,858
Zone Meeting Revenue				-
Awards Banquet	\$20,000			-
Interest - Checking	25	3.04	3.08	14
Interest - Reserve	500	0.74	0.74	33
Endowment Income	\$50,000	8212.15	3,772	37,076

Total Revenue	\$996,475	\$62,162	\$97,014	\$664,843.59
----------------------	------------------	-----------------	-----------------	---------------------

*** Expenses ***				
USAS Registration	485,200	34,241	56,431	426,432
USAS Club Dues	2,940	700	630	2,170
Travel - US Open	-	3,500	1,000	4,500
Travel - Winter Nationals/Paralympic/Other	22,500	2,400	3,200	5,600
Travel - Summer Nationals	13,500			0
Travel - Olympic Trials / World Team trials	-			-
Travel - National Youth Team	1,500			0
Travel - Discretionary	3,000			0
National Meet Travel - Coaches	9,000	500		1,300
Senior Champ Meet Support	10,000			0
Va. Championship Meet Expenses	50,000			-

Zone Meet Expenses	50,000			322
Sectionals Meet Expenses	10,000			1,079
LC Zone Team Support	68,150			34
Champ Meet Awards	22,000	1,617		1,617
Staff Salaries	82,400	6,867	6,867	34,333
Payroll Taxes	6,300	525	589	2,690
Benefits	-			0
Webmaster				0
Web Upgrades	1,000			588
Administration Expenses	15,000	2,913	5,068	13,281
Supplies & Misc.	3,000	118	176	1,213
Awards Banquet	35,000			0
National Convention	7,500			0
Zone Meeting	-			0
Equipment	500			0
Officials Workshops / Training /Travel	20,000	2,130	601	4,465
USAS Workshops	6,000			0
VS Camps & Clinics	6,000			8,154
VS Workshops	500			0
Diversity, Outreach Reimbursements	10,000	475	562	2,221
Diversity / Travel, Other				0
Make a Splash/Learn to Swim Grants	10,000			0
Safe Sport Programs	6,000	501		1,001
Coach Mentoring Program	2,000			0
Athlete Scholarships	6,000			0
Club Grants				0
Endowment Funding	50,000			68,500

Total Expenses	\$1,014,990	\$56,487	\$75,124	\$579,501.68
-----------------------	--------------------	-----------------	-----------------	---------------------

Net Income / Loss	(\$18,515.00)	\$5,675.37	\$21,890.07	\$85,341.91
--------------------------	----------------------	-------------------	--------------------	--------------------

Beginning Funds	\$298,358			\$298,358
Inflow (Outflow)	-\$18,515			\$85,342
Transfer to savings	\$800			\$33.42
Transfer to / From Savings	\$0			

Ending Funds	\$279,843			\$383,666
Endowment	\$134,059			\$204,935
BOD Restricted Funds	\$30,865			\$30,865
Virginia Swimming Savings	\$252,540			\$252,573
Total Funds	\$697,305.94			\$872,039.66